



February 6, 2024

BSE Limited,
Corporate Relationship Department
P.J Towers, Dalal Street,
Fort, Mumbai – 400001
Scrip Code: 531847/ Scrip Id: ASTAR

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on Tuesday, February 6, 2024

Pursuant to requirement of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that the Board of Directors of the Company at its meeting held today i.e Tuesday, February 6, 2024 have inter alia approved the following agenda items:

1. Approved the Un-Audited Financial Statements (Standalone & Consolidated) along with Limited Review Report (Standalone & Consolidated) of the Company for the quarter ended December 31, 2023, prepared in accordance with Ind AS.
2. Upon the recommendation of the Nomination and Remuneration Committee, Board has considered and approved, the appointment of Mr. Kartikeya Girish Desai (DIN: 06676124) as an 'Additional Director' in the category of 'Non-Executive - Independent Director' of the Company. We hereby confirm that Mr. Kartikeya Girish Desai is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

Further, the details required under Regulation 30 of SEBI(LODR) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure A.

The Meeting of Board of Directors commenced at 04:35 PM and concluded at 05:55 PM.

Kindly take the above information on record.

Yours faithfully,
For **Asian Star Company Limited**

Vipul Prabodh Shah
CEO & Managing Director
DIN: 00004746



ASIAN STAR

Annexure - A

Sr. No.	Particulars	Information of such event(s)
1.	Name of the Director	Mr. Kartikeya Girish Desai - DIN: 06676124
2.	Reason of Change viz. Appointment, Resignation, Removal, death or otherwise	Appointment
3.	Date of Appointment	Mr. Kartikeya Girish Desai is appointed as an Additional Director (Non- Executive, Independent) of the Company with effect from February 06, 2024 to hold office as an Independent Director, for a term of 5 years subject to approval of shareholders of the Company.
4.	Brief Profile (in case of appointment)	Having more than 25 years of practice in legal field, Kartikeya Desai has been acting as the head of the Firm and is its Designated Partner. His focus of practice is in the area of legal matters related to Construction and Real Estate, Intellectual Property Rights and Commercial Transactions. He has represented a vast range of clients including Private, Corporate, Media Houses and Real Estate Developers. On the non-contentious side, he advises on the real estate, finance and IPR aspects and also on the corporate transactions such as Mergers and Acquisitions, Joint Ventures, Foreign Investment and Floatation, Production Houses, Media & Broadcasting Companies. Mr. Desai has been advising Companies, Financial Institutions and Real Estate Developers in acquiring large immovable property by taking the benefits of the recent policies of the Central and State Government.
5.	Disclosure of relationships between the directors (in case of appointment of a director)	Not related to any of the Director of the Company
6.	Shareholding, if any in the company	N.A

Request you to take the above information on record.

Yours Sincerely,

For Asian Star Company Limited

Vipul P. Shah
Managing Director & CEO
DIN 00004746

Vasant Parikh, FCA
Heena Gandhi, CPA
Nirav Parikh, FCA
Siddhi Sanghavi, FCA
Charmi Savla, ACA

V.A.PARIKH & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

6, Backbay View, 3-A M. P. Marg, Opera House, Mumbai 400004
Tel: (91)-22-3634230 / 3648541 /
40045048 / 49785854
Website www.vaparikh.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ASIAN STAR COMPANY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ASIAN STAR COMPANY LIMITED** ("Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: Asian Star Company Limited, Asian Star DMCC, Asian Star Hong Kong (Trading) Ltd., Asian Star Company Limited (New York), Shah Manufacturers and Ratnanjali Infra LLP.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on consideration of the review reports of the other auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements/financial information/financial results of three subsidiaries included in the unaudited consolidated financial results, whose interim financial statements/financial information/financial results reflect total assets of Rs. 62,379 lacs as at December 31, 2023, total revenue of Rs. 75,002 lacs for the period 1/4/2023 to 31/12/2023 and Rs. 12,960 lacs for the quarter ended December 31, 2023 and total net profit/(loss) after tax of Rs. 1,220 lacs for the period 1/4/2023 to 31/12/2023 and Rs. 330 lacs for the quarter ended December 31, 2023. The consolidated financial results also include the Group's share of net profit/(loss) of Rs. Nil in respect of 1 joint venture, whose financial statements have not been reviewed by us. It also includes results of 1 Joint Controlled Entity, which has been reviewed by us. The interim financial information which have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

**FOR V. A. PARIKH & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 112787W / W100073**

**NIRAV
RAJNIBHAI
PARIKH**

Digitally signed by NIRAV RAJNIBHAI PARIKH
DN: c=IN, o=Personal, postalCode=400069,
l=Mumbai, st=Maharashtra, street=902 a wing
hubtown shikhar parsi panchayat road opp sona
udhyog andheri,
2.5.4.20=ea4bc2598602f901c038ab40f4c09ffc964
702d87ea0d99a49c201b762ac5e,
serialNumber=53fe81713eaaf4c7e7966ed4b338
6b943e36dd8bbe61a17783d72e7089d61,
email=nirav@vaparikh.in, cn=NIRAV RAJNIBHAI
PARIKH
Date: 2024.02.06 17:45:15 +05'30'

**Place: Mumbai
Date: February 06, 2024
UDIN: 24121674BKABPV2330**

**(CA NIRAV PARIKH)
Proprietor
Membership No.: 121674**

ASIAN STAR

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

(Rs. In Lacs)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.3.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	69,095.61	92,151.13	80,825.87	2,53,695.63	3,39,989.93	4,47,825.15
	(b) Other Income	700.11	(260.14)	(150.48)	1,089.99	(367.90)	(1,033.05)
	Total income from operations (net)	69,795.72	91,890.99	80,675.39	2,54,785.62	3,39,622.03	4,46,792.10
2	Expenditure						
	a. Cost of Materials Consumed / Purchase of Traded Goods	55,211.43	96,122.06	64,353.22	2,32,636.68	3,11,154.00	4,08,420.03
	b. Changes in Inventories of Finished Goods, WIP and Stock - In - Trade	1,553.20	(20,195.61)	2,687.37	(22,601.44)	(20,023.85)	(25,566.58)
	c. Processing Charges	6,108.40	9,296.72	7,167.62	23,706.59	25,714.60	34,711.65
	d. Employee Benefits expense	2,132.34	2,066.19	1,718.02	6,300.60	5,793.70	7,654.95
	e. Finance Costs (Net)	642.80	618.27	629.80	1,772.12	1,391.33	1,989.25
	f. Depreciation Expense	292.57	271.40	318.99	872.63	943.45	1,242.54
	g. Other Expenditure	1,357.73	1,665.19	1,976.83	4,710.35	6,285.46	7,777.71
	Total Expenses	67,298.47	89,844.22	78,851.85	2,47,397.53	3,31,258.69	4,36,229.55
3	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (1-2)	2,497.25	2,046.77	1,823.54	7,388.09	8,363.34	10,562.55
4	Exceptional items Income/(Loss)	-	-	-	-	-	(81.12)
5	Profit/(Loss) from ordinary activities before tax (3+/- 4)	2,497.25	2,046.77	1,823.54	7,388.09	8,363.34	10,481.43
6	Current Tax	462.98	506.01	508.19	1,494.06	1,880.09	2,480.04
7	Deferred Tax	209.12	(180.31)	(14.76)	(5.60)	(99.32)	(297.87)
8	Profit/(Loss) from ordinary activities after tax (5+/- 6+/-7)	1,825.15	1,721.07	1,330.11	5,899.63	6,582.57	8,299.26
9	Extraordinary items	-	-	-	-	-	-
10	Net Profit / Loss for the period (8 +/-9)	1,825.15	1,721.07	1,330.11	5,899.63	6,582.57	8,299.26
11	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
12	Minority Interest	22.08	(44.80)	0.58	42.80	57.45	35.37
13	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (10 +/- 11 +/- 12)	1,803.07	1,765.87	1,329.53	5,856.83	6,525.12	8,263.89
14	Other Comprehensive Income (OCI)						
	A) (i) Items that will not be Reclassified to Profit & loss	(53.53)	(47.67)	(17.37)	(37.88)	(205.07)	(393.17)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss	-	-	-	-	-	-
	B) (i) Items that will be Reclassified to Profit & loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to Profit & loss	-	-	-	-	-	-
15	Total Comprehensive Income (after tax) (13+/-14)	1,749.54	1,718.20	1,312.16	5,818.95	6,320.05	7,870.72
16	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
17	Reserve excluding Revaluation Reserves						1,41,754.43
18	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)						
	a) Basic	11.26	11.03	8.31	36.59	40.76	51.63
	b) Diluted	11.26	11.03	8.31	36.59	40.76	51.63
	(ii) Earning per share (EPS) (after extraordinary items) (not annualised)						
	a) Basic	11.26	11.03	8.31	36.59	40.76	51.63
	b) Diluted	11.26	11.03	8.31	36.59	40.76	51.63

ASIAN STAR

Notes :

1 The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on February 06, 2024. The results have also been subjected to limited review by the statutory auditors of the company.

2 The unaudited financial results (standalone) are as follows:

(Rs. in Lacs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.3.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales	58,510.28	75,526.98	71,209.33	2,01,800.28	2,62,178.81	3,42,702.09
Profit Before Tax	2,152.03	1,838.93	1,650.48	6,362.66	6,523.33	7,867.20
Profit After Tax	1,492.34	1,495.75	1,161.18	4,902.70	4,796.32	5,731.40

3 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.

4 The Company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.

5 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at secretarial@asianstargroup.com for receiving the documents in electronic mode.

By order of the Board
For ASIAN STAR CO. LTD.



ARVIND T. SHAH
CHAIRMAN, CFO & MANAGING DIRECTOR
(DIN - 00004720)

Place: Mumbai
Date: February 6, 2024

ASIAN STAR

(Rs. In Lacs)

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2023

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.3.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
	DIAMONDS	56,989.58	83,493.79	68,956.26	2,21,556.56	3,02,287.28	3,95,935.39
	JEWELLERY	17,365.11	13,039.90	15,991.89	45,768.58	54,358.12	72,517.27
	OTHERS	712.64	(155.84)	(127.07)	1,264.20	(154.67)	(803.69)
	TOTAL	75,067.33	96,377.85	84,821.08	2,68,589.34	3,56,490.73	4,67,648.97
	LESS: INTER SEGMENT REVENUE / TRANSFER	5,271.61	4,486.86	4,145.69	13,803.72	16,868.70	20,856.86
	NET SALES /INCOME FROM OPERATIONS	69,795.72	91,890.99	80,675.39	2,54,785.62	3,39,622.03	4,46,792.11
2	SEGMENT RESULTS						
	PROFIT(+)/ LOSS(-) BEFORE INTEREST AND TAX						
	DIAMONDS	1,816.57	2,481.56	2,128.54	6,504.93	8,334.18	11,334.11
	JEWELLERY	652.43	352.68	519.31	1,490.97	1,774.03	2,321.99
	OTHERS	671.05	(169.20)	(194.51)	1,164.31	(353.54)	(1,104.30)
	TOTAL	3,140.05	2,665.04	2,453.34	9,160.21	9,754.67	12,551.80
	LESS: I) FINANCE COSTS (Net)	642.80	618.27	629.80	1,772.12	1,391.33	1,989.25
	II) EXCEPTIONAL ITEM GAIN / (LOSS)	-	-	-	-	-	(81.12)
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-	-	-
	TOTAL	642.80	618.27	629.80	1,772.12	1,391.33	2,070.37
	TOTAL PROFIT BEFORE TAX	2,497.25	2,046.77	1,823.54	7,388.09	8,363.34	10,481.43
3	SEGMENT ASSETS AND LIABILITIES						
	SEGMENT ASSETS						
	DIAMONDS	2,03,367.20	2,12,325.95	1,86,487.29	2,03,367.20	1,86,487.29	1,99,498.53
	JEWELLERY	43,667.07	42,859.90	41,318.02	43,667.07	41,318.02	38,931.89
	OTHERS	12,810.12	12,633.84	13,574.64	12,810.12	13,574.64	12,297.47
	UNALLOCATED	-	-	-	-	-	-
	TOTAL SEGMENT ASSETS	2,59,844.39	2,67,819.69	2,41,379.95	2,59,844.39	2,41,379.95	2,50,727.89
	SEGMENT LIABILITIES						
	DIAMONDS	81,005.31	90,850.95	69,773.38	81,005.31	69,773.38	80,181.97
	JEWELLERY	17,930.93	17,602.46	17,057.95	17,930.93	17,057.95	14,283.30
	OTHERS	5,870.46	5,741.82	3,895.95	5,870.46	3,895.95	5,142.79
	UNALLOCATED	6,038.21	6,314.10	8,838.14	6,038.21	8,838.14	7,764.73
	TOTAL SEGMENT LIABILITIES	1,10,844.91	1,20,509.33	99,565.42	1,10,844.91	99,565.42	1,07,372.79

By order of the Board
For ASIAN STAR CO. LTD.



ARVIND T. SHAH
CHAIRMAN, CFO & MANAGING DIRECTOR
(DIN - 00004720)

Place: Mumbai
Date: February 06, 2024

Vasant Parikh, FCA
Heena Gandhi, CPA
Nirav Parikh, FCA
Siddhi Sanghavi, FCA
Charmi Savla, ACA

V.A.PARIKH & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

6, Backbay View, 3-A M. P. Marg, Opera House, Mumbai 400004
Tel: (91)-22-3634230 / 3648541 /
40045048 / 49785854
Website www.vparikh.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF ASIAN STAR COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Asian Star Company Limited** for the quarter and nine months ended December 31, 2023 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR V. A. PARIKH & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 112787W / W100073**

**NIRAV
RAJNIBHAI
PARIKH**

Digitally signed by NIRAV RAJNIBHAI PARIKH
DN: c=IN, o=Personal, postalCode=400069, l=Mumbai,
st=Maharashtra, street=902 a wing hubtown shikhar
parli panchayat road opp sona udhyog andheri,
2.5.4.20=ea4bc2598602f901c038ab40f4c09ffec964702d8
7ea0d99a4a9c201b762acbe,
serialNumber=53fe81713eaf44c72e7966ed4b3386b943
e36dd8bbeb61a17783d72e7089d61,
email=nirav@vaparikh.in, cn=NIRAV RAJNIBHAI PARIKH
Date: 2024.02.06 17:44:11 +05'30'

**Place: Mumbai
Date: February 06, 2024
UDIN: 24121674BKABPU6033**

**(C A NIRAV PARIKH)
Proprietor
Membership No.: 121674**

ASIAN STAR

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

(Rs. In Lacs)

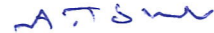
Part I		Standalone					
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.3.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	58,510.28	75,526.98	71,209.33	2,01,800.28	2,62,178.81	3,42,702.09
	(b) Other Income	684.46	(47.53)	(146.96)	1,286.54	(123.07)	(793.67)
	Total income from Operations (net)	59,194.74	75,479.45	71,062.37	2,03,086.82	2,62,055.74	3,41,908.42
2	Expenditure						
	a. Cost of Materials Consumed / Purchase of Traded Goods	44,039.70	77,988.18	57,550.56	1,85,657.75	2,40,011.94	3,04,643.21
	b. Changes in Inventories of Finished Goods,WIP and Stock-in-Trade	3,085.19	(17,448.52)	519.15	(24,199.57)	(22,327.45)	(21,169.81)
	c. Processing Charges	6,294.71	9,242.74	7,249.88	24,017.99	26,051.00	34,812.46
	d. Employee Benefits expense	1,603.24	1,611.02	1,449.15	4,865.88	4,323.50	5,942.78
	e. Finance Costs (Net)	625.24	597.69	565.61	1,686.35	1,199.81	1,757.99
	f. Depreciation expense	246.03	221.21	268.29	725.98	795.02	1,043.40
	g. Other Expenditure	1,148.60	1,428.20	1,809.25	3,969.78	5,478.59	6,930.07
	Total Expenses	57,042.71	73,640.52	69,411.89	1,96,724.16	2,55,532.41	3,33,960.10
3	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (2+/- 3)	2,152.03	1,838.93	1,650.48	6,362.66	6,523.33	7,948.32
4	Exceptional items Gain / (Loss)	-	-	-	-	-	(81.12)
5	Profit / Loss from Ordinary Activities before tax (3+/- 4)	2,152.03	1,838.93	1,650.48	6,362.66	6,523.33	7,867.20
6	Current Tax	450.57	523.50	504.09	1,465.57	1,826.43	2,433.65
7	Deferred Tax	209.12	(180.32)	(14.79)	(5.61)	(99.42)	(297.85)
8	Net Profit / Loss from Ordinary Activities after tax (5 +/- 6 +/-7)	1,492.34	1,495.75	1,161.18	4,902.70	4,796.32	5,731.40
9	Extraordinary Item	-	-	-	-	-	-
10	Net Profit/ Loss for the period (8 +/- 9)	1,492.34	1,495.75	1,161.18	4,902.70	4,796.32	5,731.40
11	Share of profit/ (loss) of associates	-	-	-	-	-	-
12	Minority Interest	-	-	-	-	-	-
13	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (10 +/- 11 +/- 12)	1,492.34	1,495.75	1,161.18	4,902.70	4,796.32	5,731.40
14	Other Comprehensive Income						
	A) (i) Items that will not be Reclassified to Profit & loss	-	-	-	-	-	6.82
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss	-	-	-	-	-	-
	B) (i) Items that will be Reclassified to Profit & loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to	-	-	-	-	-	-
15	Total Comprehensive Income (13 +/- 14)	1,492.34	1,495.75	1,161.18	4,902.70	4,796.32	5,738.22
16	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
17	Reserve excluding Revaluation Reserves						91,639.15
18	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)						
	a) Basic	9.32	9.34	7.25	30.63	29.96	35.81
	b) Diluted	9.32	9.34	7.25	30.63	29.96	35.81
	(ii) Earning per share (after extraordinary items) (not annualised)						
	a) Basic	9.32	9.34	7.25	30.63	29.96	35.81
	b) Diluted	9.32	9.34	7.25	30.63	29.96	35.81

ASIAN STAR

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on February 06, 2024. The results have also been subjected to limited review by the statutory auditors of the company.
- 2 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- 3 The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- 4 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at 'secretarial@asianstargroup.com for receiving the documents in electronic mode.

By order of the Board
For ASIAN STAR CO. LTD.



ARVIND T. SHAH
CHAIRMAN, CFO & WHOLE TIME DIRECTOR
(DIN - 00004720)

Place: Mumbai

Date: February 06, 2024

ASIAN STAR


Part II

(Rs. In Lacs)

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2023

Sr. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.3.2023
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
	DIAMONDS	46,404.25	66,869.63	59,339.73	1,69,661.21	2,24,476.17	2,90,812.32
	JEWELLERY	17,365.11	13,039.90	15,991.89	45,768.58	54,358.12	72,517.27
	OTHERS	696.99	56.78	(123.56)	1,460.75	90.15	(564.31)
	TOTAL	64,466.35	79,966.31	75,208.06	2,16,890.54	2,78,924.44	3,62,765.28
	LESS: INTER SEGMENT REVENUE / TRANSFER	5,271.61	4,486.86	4,145.69	13,803.72	16,868.70	20,856.86
	NET SALES / INCOME FROM OPERATIONS	59,194.74	75,479.45	71,062.37	2,03,086.82	2,62,055.74	3,41,908.42
2	SEGMENT RESULTS						
	PROFIT(+) / LOSS(-) BEFORE INTEREST AND TAX						
	DIAMONDS	1,469.48	2,040.53	1,887.77	5,197.22	6,057.83	8,249.24
	JEWELLERY	652.39	352.68	519.31	1,490.93	1,774.03	2,321.99
	OTHERS	655.40	43.41	(191.00)	1,360.86	(108.72)	(864.92)
	TOTAL	2,777.27	2,436.62	2,216.08	8,049.01	7,723.14	9,706.31
	LESS : I) FINANCE COSTS (NET)	625.24	597.69	565.61	1,686.35	1,199.81	1,757.99
	II) EXCEPTIONAL ITEM GAIN / (LOSS)	-	-	-	-	-	(81.12)
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-	-	-
	TOTAL	625.24	597.69	565.61	1,686.35	1,199.81	1,839.11
	TOTAL PROFIT BEFORE TAX	2,152.03	1,838.93	1,650.47	6,362.66	6,523.33	7,867.20
3	SEGMENT ASSETS AND LIABILITIES						
	SEGMENT ASSETS						
	DIAMONDS	1,48,798.37	1,67,881.09	1,47,546.02	1,48,798.37	1,47,546.02	1,50,826.27
	JEWELLERY	43,667.03	42,859.90	41,318.02	43,667.03	41,318.02	38,931.89
	OTHERS	13,108.50	12,932.22	13,873.02	13,108.50	13,873.02	12,595.85
	UNALLOCATED	-	-	-	-	-	-
	TOTAL SEGMENT ASSETS	2,05,573.90	2,23,673.21	2,02,737.06	2,05,573.90	2,02,737.06	2,02,354.01
	SEGMENT LIABILITIES						
	DIAMONDS	78,031.87	97,804.73	80,647.16	78,031.87	80,647.16	81,923.37
	JEWELLERY	17,930.93	17,602.46	17,057.95	17,930.93	17,057.95	14,283.30
	OTHERS	5,870.46	5,741.82	3,895.95	5,870.46	3,895.95	5,142.79
	UNALLOCATED	5,838.21	6,114.10	8,838.14	5,838.21	8,838.14	7,764.73
	TOTAL SEGMENT LIABILITIES	1,07,671.47	1,27,263.11	1,10,439.20	1,07,671.47	1,10,439.20	1,09,114.19

By order of the Board
For ASIAN STAR CO. LTD.


ARVIND T. SHAH

CHAIRMAN, CFO & WHOLE TIME DIRECTOR
(DIN - 00004720)

Place: Mumbai
Date: February 06, 2024