

## **POLICY FOR DETERMINING MATERIAL SUBSIDIARY**

### **INTRODUCTION**

This Policy shall be called 'Policy for Determining Material Subsidiaries' of Asian Star Company Limited. This has been framed as per requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

### **OBJECTIVE**

This Policy provides the criteria for determining the Materiality of Subsidiary companies of Asian Star Company Limited.

### **POLICY**

A subsidiary shall be considered as 'Material Subsidiary' if its income or net-worth exceeds twenty percent of the consolidated income or net-worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

### **POWER TO AMEND**

Board of Asian Star Company Limited shall have the power to amend any of the clauses of this Policy in the light of changes in statutory provisions, as may be notified, from time to time.