

May 30, 2022

BSE Limited,
Corporate Relationship Dept
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 531847/ Scrip Id: ASTAR

Sub: Annual Secretarial Compliance Report for the financial year ended 31st March, 2022.

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 8th February 2019, please find enclosed herewith Annual Secretarial Compliance Report of the Company for the year ended 31st March, 2022, issued by M/s Yogesh D. Dabholkar & Co., Practicing Company Secretary.

We request to take the above information on record.

Thanking You,

Yours faithfully,
For **ASIAN STAR COMPANY LIMITED**



SUJATA D. NADGOUDA
COMPANY SECRETARY & COMPLIANCE OFFICER





Secretarial Compliance Report of Asian Star Company Limited

For the Financial Year Ended 31st March, 2022

To,
The Board of Directors
ASIAN STAR COMPANY LIMITED,
114-C, Mittal Court,
Nariman Point,
Mumbai – 400021.

I have examined:

- (a) all the documents and records made available to us and explanation provided by **ASIAN STAR COMPANY LIMITED** (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March, 2022 (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”);



- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 - **Not Applicable to listed entity during review period;**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - **Not Applicable to listed entity during review period;**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (upto 12thAugust, 2021) & The Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 (with effect from 13thAugust, 2021)- **Not Applicable to listed entity during review period;**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (upto 15thAugust, 2021) - **Not Applicable to listed entity during review period;**
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013 (upto 15thAugust, 2021) - **Not Applicable to listed entity during review period;**
- (h) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (with effect from 16thAugust, 2021) - **Not Applicable to listed entity during review period;**
- (i) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulation");
- (j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

and circulars/ guidelines issued thereunder; and based on the above examination, I hereby report that, during the Review Period:



- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: -

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1)	Regulation 25(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Listed entity is required to undertake Directors and Officers insurance for its Independent Directors.	The formalities relating to undertaking the Directors and Officers Insurance for its Independent Directors is yet to be completed.

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my examination of those records.
- (c) There were no actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder.



(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1)	Regulation 24(1) of LODR: At least one Independent Director on the board of directors of listed entity shall be a director on a board of directors of an unlisted material subsidiary, whether incorporated in India or not.	31/03/2020 and 31/03/2021	Certain procedural requirements of the local authority with respect to the appointment which was pending have been completed with and appointment is completed	Action taken by the listed entity is satisfactory.



**YOGESH D. DABHOLKAR & Co.
COMPANY SECRETARY**

(e) No appointment/ re-appointment/ resignation of statutory auditor of the company had occurred and accordingly no compliance as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019 was required to be made by the Company.

Date: 30/05/2022.

Place: Dombivli

UDIN: F006336D000426426.

For **YOGESH D. DABHOLKAR & CO.**

Practicing Company Secretary



Yogesh D. Dabholkar

YOGESH D. DABHOLKAR

PROPRIETOR

FCS NO. 6336

COP NO. 6752

PR No: 990/2020