

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs. In Lacs)

| Part I  |   | Consolidated         |                      |                      |                      |
|---------|---|----------------------|----------------------|----------------------|----------------------|
| Sr. No. | Particulars   | Quarter ended        |                      |                      | Year ended           |
|         |   | 30.06.2015           | 31.03.2015           | 30.06.2014           | 31.03.2015           |
|         |   | Unaudited            | Audited              | Unaudited            | Audited              |
| 1       | <b>Income from Operations</b>   |                      |                      |                      |                      |
|         | (a) Net Sales/Income from Operations (net of excise duty)   | 83,269.92            | 87,258.39            | 85,387.06            | 322,126.17           |
|         | (b) Other Operating Income  | -                    | -                    | -                    | -                    |
|         | <b>Total income from operations (net)</b>   | 83,269.92            | 87,258.39            | 85,387.06            | 322,126.17           |
| 2       | <b>Expenditure</b>  |                      |                      |                      |                      |
|         | a. Cost of Materials Consumed / Purchase of Traded Goods  | 71,885.23            | 69,570.63            | 76,961.84            | 294,992.15           |
|         | b. Changes in Inventories of Finished Goods, WIP and Stock - In - Trade   | 1,598.10             | 4,741.23             | (2,185.43)           | (17,166.40)          |
|         | c. Processing Charges   | 3,811.13             | 5,715.43             | 4,836.76             | 20,288.51            |
|         | d. Employees Benefits expense   | 1,262.12             | 1,423.70             | 973.07               | 4,533.42             |
|         | e. Depreciation Expense   | 365.08               | 413.59               | 278.54               | 1,610.80             |
|         | f. Other Expenditure  | 1,403.84             | 1,532.62             | 1,446.54             | 5,782.19             |
|         | <b>Total Expenses</b>   | 80,325.50            | 83,397.20            | 82,311.32            | 310,040.67           |
| 3       | Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)                       | 2,944.42             | 3,861.19             | 3,075.74             | 12,085.50            |
| 4       | Other Income  | 22.93                | 113.77               | 14.21                | 164.68               |
| 5       | Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+/- 4)                         | 2,967.35             | 3,974.96             | 3,089.95             | 12,250.18            |
| 6       | Finance Costs   | 565.78               | 611.03               | 624.07               | 2,686.42             |
| 7       | Profit/(Loss) from ordinary activities after Finance costs but before Exceptional Items (5+/- 6)                  | 2,401.57             | 3,363.93             | 2,465.88             | 9,563.76             |
| 8       | Exceptional items (Gain)/Loss   | 78.07                | 0.69                 | -                    | (569.22)             |
| 9       | Profit / Loss from Ordinary Activities Before Tax (7+/- 8)  | 2,323.50             | 3,363.24             | 2,465.88             | 10,132.98            |
| 10      | Tax expense   | 480.01               | 784.64               | 498.96               | 1,937.39             |
| 11      | Net Profit / Loss from Ordinary Activities After Tax (9 +/- 10)   | 1,843.49             | 2,578.60             | 1,966.92             | 8,195.59             |
| 12      | Extraordinary Item  | -                    | -                    | -                    | -                    |
| 13      | Net Profit / Loss for the period (11 +/- 12)  | 1,843.49             | 2,578.60             | 1,966.92             | 8,195.59             |
| 14      | Share of Profit / (Loss) of Associates  | -                    | -                    | -                    | -                    |
| 15      | Minority Interest   | -                    | -                    | -                    | -                    |
| 16      | Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates ( 13 +/- 14 +/- 15) | 1,843.49             | 2,578.60             | 1,966.92             | 8,195.59             |
| 17      | Paid up equity share capital<br>(Face value of share)   | 1,600.68<br>Rs. 10/- | 1,600.68<br>Rs. 10/- | 1,600.68<br>Rs. 10/- | 1,600.68<br>Rs. 10/- |
| 18      | Reserve excluding Revaluation Reserves  |                      |                      |                      | 61,273.21            |
| 19      | (i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)  |                      |                      |                      |                      |
|         | a) Basic  | 11.52                | 16.11                | 12.29                | 51.20                |
|         | b) Diluted  | 11.52                | 16.11                | 12.29                | 51.20                |
|         | (ii) Earning per share (EPS) (after extraordinary items) (not annualised)   |                      |                      |                      |                      |
|         | a) Basic  | 11.52                | 16.11                | 12.29                | 51.20                |
|         | b) Diluted  | 11.52                | 16.11                | 12.29                | 51.20                |

**Asian Star Company Limited**

114, Mittal Court - C, Nariman Point, Mumbai - 400 021, India.  
 CIN: L36910MH1995PLC086017  
 T: +91 22 2282 1886, +91 22 2282 4257  
 F: +91 22 2204 3747, +91 22 2284 2427  
 E: info@asianstargroup.com www.asianstargroup.com



**SIGHTHOLDER**  
OF THE DE BEERS GROUP OF COMPANIES



**Part II - SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015**

|                                       | Quarter ended   | Quarter ended |            | Year ended |            |
|---------------------------------------|---|---------------|------------|------------|------------|
|                                       |   | 30.06.2015    | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| <b>A. Particulars of Shareholding</b> |   |               |            |            |            |
| 1                                     | Public Shareholding   |               |            |            |            |
|                                       | - No. of shares   | 4,056,800     | 4,056,800  | 4,056,800  | 4,056,800  |
|                                       | - Percentage of shareholding  | 25.34         | 25.34      | 25.34      | 25.34      |
| 2                                     | Promoters and promoter group shareholding   |               |            |            |            |
|                                       | a) Pledged/Encumbered   |               |            |            |            |
|                                       | - Number of shares  | -             | -          | -          | -          |
|                                       | - Percentage of shares (as a% of the total shareholding of promoter and promoter group) | -             | -          | -          | -          |
|                                       | - Percentage of shares (as a% of the total share capital of the Company)                | -             | -          | -          | -          |
|                                       | b) Non-encumbered   |               |            |            |            |
|                                       | - Number of Shares  | 11,950,000    | 11,950,000 | 11,950,000 | 11,950,000 |
|                                       | - Percentage of shares (as a% of the total shareholding of promoter and promoter group) | 100.00        | 100.00     | 100.00     | 100.00     |
|                                       | - Percentage of shares (as a % of the total share capital of the company)               | 74.66         | 74.66      | 74.66      | 74.66      |
| <b>B. Investor Complaints</b>         |   |               |            |            |            |
| <b>Quarter ended 30.06.2015</b>       |   |               |            |            |            |
|                                       | Pending at the beginning of the quarter   |               |            | NIL        |            |
|                                       | Received during the quarter   |               |            | NIL        |            |
|                                       | Disposed off during the quarter   |               |            | NIL        |            |
|                                       | Remaining unresolved at the end of the quarter  |               |            | NIL        |            |

**Notes :**

- 1 The above Unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on August 12, 2015 and the Statutory Auditors have conducted a "Limited Review" of the above financial results of the quarter ended 30 June, 2015.

- 2 The financial results (standalone) are as follows:

(Rs. In Lacs)

| Particulars       | Quarter ended |            |            | Year ended |  |
|-------------------|---------------|------------|------------|------------|--|
|                   | 30.06.2015    | 31.03.2015 | 30.06.2014 | 31.03.2015 |  |
|                   | Unaudited     | Audited    | Unaudited  | Audited    |  |
| Net Sales         | 57,543.90     | 59,558.47  | 58,502.53  | 227,440.76 |  |
| Profit Before Tax | 1,356.73      | 1,811.26   | 1,522.15   | 6,142.32   |  |
| Profit After Tax  | 878.26        | 1,133.55   | 1,024.60   | 4,321.07   |  |

- 3 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- 4 The figures of the Quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures for nine months ended December 31, 2014 which were subjected to a limited review.
- 5 The company is in the process of determining and identifying significant components of fixed assets as prescribed under Schedule II to the Companies Act, 2013 and the resultant impact, if any, will be considered in due course during the F.Y. 2015-16.
- 6 The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- 7 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at [secretarial@asianstargroup.com](mailto:secretarial@asianstargroup.com) for receiving the documents in electronic mode.
- 8 The company has opted to publish only consolidated financial results. The standalone results of the company will be available on the Company's website [www.asianstargroup.com](http://www.asianstargroup.com).

By order of the Board  
For ASIAN STAR CO. LTD.

  
VIPUL P. SHAH

CEO & MANAGING DIRECTOR

(DIN - 00004746)

Place: Mumbai

Date: August 12, 2015

**Asian Star Company Limited**

114, Mittal Court - C, Nariman Point, Mumbai - 400 021, India.

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**SIGHTHOLDER**  
OF THE DE BEERS GROUP OF COMPANIES



| UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE PERIOD ENDED 30TH JUNE, 2015 |  |                  |                  |                  |                   |
|---|--|------------------|------------------|------------------|-------------------|
| Sr. No.   | Particulars                                      | Consolidated     |                  |                  |                   |
|   |  | Quarter ended    |                  |                  | Year ended        |
|   |  | 30.06.2015       | 31.03.2015       | 30.06.2014       | 31.03.2015        |
|   |  | Unaudited        | Audited          | Unaudited        | Audited           |
| 1   | <b>SEGMENT REVENUE</b>                           |                  |                  |                  |                   |
|   | DIAMONDS   | 76,332.08        | 82,193.36        | 77,666.58        | 290,200.13        |
|   | JEWELLERY  | 9,909.12         | 7,528.30         | 11,658.27        | 47,045.14         |
|   | OTHERS   | 123.18           | 145.26           | 175.71           | 755.04            |
|   | <b>TOTAL</b>                                     | <b>86,364.38</b> | <b>89,866.92</b> | <b>89,500.56</b> | <b>338,000.31</b> |
|   | <b>LESS: INTER SEGMENT REVENUE / TRANSFER</b>    | <b>3,071.53</b>  | <b>2,494.76</b>  | <b>4,099.29</b>  | <b>15,709.46</b>  |
|   | <b>NET SALES /INCOME FROM OPERATIONS</b>         | <b>83,292.85</b> | <b>87,372.16</b> | <b>85,401.27</b> | <b>322,290.85</b> |
| 2   | <b>SEGMENT RESULTS</b>                           |                  |                  |                  |                   |
|   | <b>PROFIT(+)/LOSS(-) BEFORE INTEREST AND TAX</b> |                  |                  |                  |                   |
|   | DIAMONDS   | 2,622.68         | 3,327.54         | 2,641.81         | 10,238.99         |
|   | JEWELLERY  | 347.33           | 582.04           | 411.63           | 1,758.43          |
|   | OTHERS   | (2.66)           | 65.38            | 36.51            | 252.76            |
|   | <b>TOTAL</b>                                     | <b>2,967.35</b>  | <b>3,974.96</b>  | <b>3,089.95</b>  | <b>12,250.18</b>  |
|   | <b>LESS: I) FINANCE COSTS</b>                    | <b>565.78</b>    | <b>611.03</b>    | <b>624.07</b>    | <b>2,686.42</b>   |
|   | <b>II) EXCEPTIONAL ITEM (GAIN) / LOSS</b>        | <b>78.07</b>     | <b>0.69</b>      | <b>-</b>         | <b>(569.22)</b>   |
|   | <b>III) OTHER UN-ALLOCABLE EXPENDITURE</b>       | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>          |
|   | <b>NET OFF UN-ALLOCABLE INCOME</b>               | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>          |
|   | <b>TOTAL</b>                                     | <b>643.85</b>    | <b>611.72</b>    | <b>624.07</b>    | <b>2,117.20</b>   |
|   | <b>TOTAL PROFIT BEFORE TAX</b>                   | <b>2,323.50</b>  | <b>3,363.24</b>  | <b>2,465.88</b>  | <b>10,132.98</b>  |
| 3   | <b>CAPITAL EMPLOYED</b>                          |                  |                  |                  |                   |
|   | (Segment assets - Segment Liabilities)           |                  |                  |                  |                   |
|   | DIAMONDS   | 51,393.56        | 49,610.61        | 44,351.14        | 49,610.61         |
|   | JEWELLERY  | 8,738.86         | 8,520.16         | 7,565.46         | 8,520.16          |
|   | OTHERS   | 4,792.40         | 4,743.11         | 5,006.75         | 4,743.11          |
|   | <b>TOTAL</b>                                     | <b>64,924.82</b> | <b>62,873.88</b> | <b>56,923.35</b> | <b>62,873.88</b>  |

By order of the Board  
For ASIAN STAR CO. LTD.



VIPUL P. SHAH  
CEO & MANAGING DIRECTOR  
(DIN : 00004746)

Place: Mumbai  
Date: August 12, 2015

**Asian Star Company Limited**

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OF THE DE BEERS GROUP OF COMPANIES



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs. In Lacs)

| Part I  |   | Standalone          |                     |                     |                     |
|---------|---|---------------------|---------------------|---------------------|---------------------|
| Sr. No. | Particulars   | Quarter ended       |                     |                     | Year ended          |
|         |   | 30.06.2015          | 31.03.2015          | 30.06.2014          | 31.03.2015          |
|         |   | Unaudited           | Audited             | Unaudited           | Audited             |
| 1       | <b>Income from Operations</b>   |                     |                     |                     |                     |
|         | (a) Net Sales/Income from Operations (net of excise duty)   | 57,543.90           | 59,558.47           | 58,502.53           | 227,440.76          |
|         | (b) Other Operating Income  | -                   | -                   | -                   | -                   |
|         | <b>Total income from operations (net)</b>   | <b>57,543.90</b>    | <b>59,558.47</b>    | <b>58,502.53</b>    | <b>227,440.76</b>   |
| 2       | <b>Expenditure</b>  |                     |                     |                     |                     |
|         | a. Cost of Materials Consumed / Purchase of Traded Goods  | 47,702.65           | 42,057.55           | 54,087.82           | 208,353.14          |
|         | b. Changes in Inventories of Finished Goods,WIP and Stock-in-Trade  | 1,746.46            | 6,631.23            | (4,619.04)          | (18,686.27)         |
|         | c. Processing Charges   | 3,811.09            | 5,713.68            | 4,836.31            | 20,286.15           |
|         | d. Employees Benefits expense   | 1,024.85            | 1,177.86            | 785.86              | 3,596.27            |
|         | e. Depreciation expense   | 338.04              | 381.11              | 255.62              | 1,482.39            |
|         | f. Other Expenditure  | 1,007.28            | 1,331.27            | 1,134.80            | 4,620.57            |
|         | <b>Total Expenses</b>   | <b>55,630.37</b>    | <b>57,292.70</b>    | <b>56,481.37</b>    | <b>219,652.25</b>   |
| 3       | Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)                       | 1,913.53            | 2,265.77            | 2,021.16            | 7,788.51            |
| 4       | Other Income  | 5.41                | 5.81                | 0.18                | 10.64               |
| 5       | Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+/- 4)                         | 1,918.94            | 2,271.58            | 2,021.34            | 7,799.15            |
| 6       | Finance Costs   | 484.14              | 459.39              | 499.19              | 2,225.81            |
| 7       | Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5+/- 6)                  | 1,434.80            | 1,812.19            | 1,522.15            | 5,573.34            |
| 8       | Exceptional items (Gain) / Loss   | 78.07               | 0.93                | -                   | (568.98)            |
| 9       | Profit / Loss from Ordinary Activities before tax (7+/- 8)  | 1,356.73            | 1,811.26            | 1,522.15            | 6,142.32            |
| 10      | Tax expense   | 478.47              | 677.71              | 497.55              | 1,821.25            |
| 11      | Net Profit / Loss from Ordinary Activities after tax (9 +/- 10)   | 878.26              | 1,133.55            | 1,024.60            | 4,321.07            |
| 12      | Extraordinary Item  | -                   | -                   | -                   | -                   |
| 13      | Net Profit/ Loss for the period (11 +/- 12)   | 878.26              | 1,133.55            | 1,024.60            | 4,321.07            |
| 14      | Share of profit/ (loss) of associates   | -                   | -                   | -                   | -                   |
| 15      | Minority Interest   | -                   | -                   | -                   | -                   |
| 16      | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates ( 13 +/- 14 +/- 15) | 878.26              | 1,133.55            | 1,024.60            | 4,321.07            |
| 17      | Paid up equity share capital<br>(Face value of share)   | 1,600.68<br>Rs.10/- | 1,600.68<br>Rs.10/- | 1,600.68<br>Rs.10/- | 1,600.68<br>Rs.10/- |
| 18      | Reserve excluding Revaluation Reserves  |                     |                     |                     | 48,529.69           |
| 19      | (i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)  |                     |                     |                     |                     |
|         | a) Basic  | 5.49                | 7.08                | 6.40                | 27.00               |
|         | b) Diluted  | 5.49                | 7.08                | 6.40                | 27.00               |
|         | (ii) Earning per share (after extraordinary items) (not annualised)   |                     |                     |                     |                     |
|         | a) Basic  | 5.49                | 7.08                | 6.40                | 27.00               |
|         | b) Diluted  | 5.49                | 7.08                | 6.40                | 27.00               |

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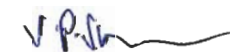
**Part II - SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015**

|   |   | Quarter ended                   |            |            | Year ended |
|---|---|---------------------------------|------------|------------|------------|
|   |   | 30.06.2015                      | 31.03.2015 | 30.06.2014 | 31.03.2015 |
|   | <b>A. Particulars of Shareholding</b>   | Unaudited                       | Audited    | Unaudited  | Audited    |
| 1 | Public Shareholding   |                                 |            |            |            |
|   | - No. of shares   | 4,056,800                       | 4,056,800  | 4,056,800  | 4,056,800  |
|   | - Percentage of shareholding  | 25.34                           | 25.34      | 25.34      | 25.34      |
| 2 | Promoters and promoter group shareholding   |                                 |            |            |            |
|   | a) Pledged/Encumbered   |                                 |            |            |            |
|   | - Number of shares  |                                 |            |            |            |
|   | - Percentage of shares (as a% of the total shareholding of promoter and promoter group) |                                 |            |            |            |
|   | - Percentage of shares (as a% of the total share capital of the Company)                |                                 |            |            |            |
|   | b) Non-encumbered   |                                 |            |            |            |
|   | - Number of Shares  | 11,950,000                      | 11,950,000 | 11,950,000 | 11,950,000 |
|   | - Percentage of shares (as a% of the total shareholding of promoter and promoter group) | 100.00                          | 100.00     | 100.00     | 100.00     |
|   | - Percentage of shares (as a % of the total share capital of the company)               | 74.66                           | 74.66      | 74.66      | 74.66      |
|   | <b>B. Investor Complaints</b>   | <b>Quarter ended 30.06.2015</b> |            |            |            |
|   | Pending at the beginning of the quarter   | NIL                             |            |            |            |
|   | Received during the quarter   | NIL                             |            |            |            |
|   | Disposed of during the quarter  | NIL                             |            |            |            |
|   | Remaining unresolved at the end of the quarter  | NIL                             |            |            |            |

**Notes :**

- The above Unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on August 12, 2015 and the Statutory Auditors have conducted a "Limited Review" of the above financial results of the quarter ended 30 June, 2015.
- The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- The figures of the Quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited figures for nine months ended December 31, 2014 which were subjected to a limited review.
- The company is in the process of determining and identifying significant components of fixed assets as prescribed under Schedule II to the Companies Act, 2013 and the resultant impact, if any, will be considered in due course during the F.Y. 2015-16.
- The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at [secretarial@asianstargroup.com](mailto:secretarial@asianstargroup.com) for receiving the documents in electronic mode.

By order of the Board  
For ASIAN STAR CO. LTD.



VIPUL P. SHAH  
CEO & MANAGING DIRECTOR  
(DIN - 00004746)

Place: Mumbai

Date: August 12, 2015

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**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2015**

| Sr. No. | Particulars  | Standalone       |                  |                  |                   |
|---------|--|------------------|------------------|------------------|-------------------|
|         |  | Quarter ended    |                  |                  | Year ended        |
|         |  | 30.06.2015       | 31.03.2015       | 30.06.2014       | 31.03.2015        |
|         |  | Unaudited        | Audited          | Unaudited        | Audited           |
| 1       | <b>SEGMENT REVENUE</b>                             |                  |                  |                  |                   |
|         | DIAMONDS   | 52,551.53        | 57,324.81        | 52,894.50        | 208,072.75        |
|         | JEWELLERY  | 7,955.68         | 4,696.94         | 9,545.81         | 34,487.11         |
|         | OTHERS   | 113.62           | 37.29            | 161.69           | 601.00            |
|         | <b>TOTAL</b>                                       | <b>60,620.83</b> | <b>62,059.04</b> | <b>62,602.00</b> | <b>243,160.86</b> |
|         | LESS: INTER SEGMENT REVENUE / TRANSFER             | 3,071.53         | 2,494.76         | 4,099.29         | 15,709.46         |
|         | <b>NET SALES / INCOME FROM OPERATIONS</b>          | <b>57,549.30</b> | <b>59,564.28</b> | <b>58,502.71</b> | <b>227,451.40</b> |
| 2       | <b>SEGMENT RESULTS</b>                             |                  |                  |                  |                   |
|         | <b>PROFIT(+) / LOSS(-) BEFORE INTEREST AND TAX</b> |                  |                  |                  |                   |
|         | DIAMONDS   | 1,696.81         | 1,926.86         | 1,711.11         | 6,707.21          |
|         | JEWELLERY  | 234.35           | 387.30           | 287.75           | 993.22            |
|         | OTHERS   | (12.22)          | (42.58)          | 22.48            | 98.72             |
|         | <b>TOTAL</b>                                       | <b>1,918.94</b>  | <b>2,271.58</b>  | <b>2,021.34</b>  | <b>7,799.15</b>   |
|         | LESS : I) FINANCE COSTS                            | 484.14           | 459.39           | 499.19           | 2,225.81          |
|         | II) EXCEPTIONAL ITEM (GAIN) / LOSS                 | 78.07            | 0.93             | -                | (568.98)          |
|         | III) OTHER UN-ALLOCABLE EXPENDITURE                | -                | -                | -                | -                 |
|         | NET OFF UN-ALLOCABLE INCOME                        | -                | -                | -                | -                 |
|         | <b>TOTAL</b>                                       | <b>562.21</b>    | <b>460.32</b>    | <b>499.19</b>    | <b>1,656.83</b>   |
|         | <b>TOTAL PROFIT BEFORE TAX</b>                     | <b>1,356.73</b>  | <b>1,811.26</b>  | <b>1,522.15</b>  | <b>6,142.32</b>   |
| 3       | <b>CAPITAL EMPLOYED</b>                            |                  |                  |                  |                   |
|         | (Segment assets - Segment Liabilities)             |                  |                  |                  |                   |
|         | DIAMONDS   | 39,077.07        | 38,483.52        | 35,810.81        | 38,483.52         |
|         | JEWELLERY  | 7,139.18         | 6,903.74         | 6,303.91         | 6,903.74          |
|         | OTHERS   | 4,792.40         | 4,743.11         | 5,354.91         | 4,743.11          |
|         | <b>TOTAL</b>                                       | <b>51,008.65</b> | <b>50,130.37</b> | <b>47,469.63</b> | <b>50,130.37</b>  |

By order of the Board  
For ASIAN STAR CO. LTD.



VIPUL P. SHAH  
CEO & MANAGING DIRECTOR  
(DIN - 00004746)

Place: Mumbai  
Date: August 12, 2015

Vasant Parikh

Jinesh Shah

Nirav Parikh

V.A.Parikh & Associates LLP  
Chartered Accountants

7/C Nusser House, 20.M.P.Road, Opera House, Mumbai 400 004.

Phone +91 (22) – 2369 8854, 2369 5018

Fax +91 (22) – 23615110 Website www.vaparikh.in

To,  
The Board of Directors  
Asian Star Company Limited

Sir,

Re : **ASIAN STAR COMPANY LIMITED**  
Sub: Limited Review Report for the Quarter ended 30.06.2015

We have reviewed the accompanying statement of unaudited financial results of Asian Star Company Limited for the quarter ended 30.06.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai  
Date: August 12, 2015

For V. A. Parikh & Associates LLP  
Chartered Accountants  
FRN: 112787W/W100073

  
Jinesh Shah  
Partner  
Membership No.: 111155