

Part I		Consolidated					
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.15	30.9.15	31.12.14	31.12.15	31.12.14	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (net of excise duty)	69,017.68	65,375.84	70,864.86	217,663.44	234,867.78	322,126.17
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	69,017.68	65,375.84	70,864.86	217,663.44	234,867.78	322,126.17
2	Expenditure						
	a. Cost of Materials Consumed / Purchase of Traded Goods	51,343.61	60,243.56	57,852.77	183,472.40	225,421.52	294,992.15
	b. Changes in Inventories of Finished Goods, WIP and Stock - In - Trade	9,167.24	(4,340.99)	3,977.96	6,424.35	(21,907.63)	(17,166.40)
	c. Processing Charges	3,098.97	4,060.16	3,819.19	10,970.26	14,573.08	20,288.51
	d. Employees Benefits expense	1,317.60	1,320.35	1,055.22	3,900.07	3,109.72	4,533.42
	e. Depreciation Expense	370.68	366.38	407.91	1,102.14	1,197.21	1,610.80
	f. Other Expenditure	1,241.97	1,394.53	1,309.50	4,040.34	4,249.57	5,782.19
	Total Expenses	66,540.07	63,043.99	68,422.55	209,909.56	226,643.47	310,040.67
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,477.61	2,331.85	2,442.31	7,753.88	8,224.31	12,085.50
4	Other Income	17.09	17.18	20.07	57.20	50.91	164.68
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+/- 4)	2,494.70	2,349.03	2,462.38	7,811.08	8,275.22	12,250.18
6	Finance Costs	456.46	400.66	757.60	1,422.90	2,075.39	2,686.42
7	Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5+/- 6)	2,038.24	1,948.37	1,704.78	6,388.18	6,199.83	9,563.76
8	Exceptional items (Income)/Loss	2.58	-	(569.91)	80.65	(569.91)	(569.77)
9	Profit / Loss from Ordinary Activities before tax (7+/- 8)	2,035.66	1,948.37	2,274.69	6,307.53	6,769.74	10,132.98
10	Tax expense	561.69	332.07	303.05	1,373.77	1,152.75	1,937.39
11	Net Profit / Loss from Ordinary Activities after tax (9 +/- 10)	1,473.97	1,616.30	1,971.64	4,933.76	5,616.99	8,195.59
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit / Loss for the period (11 +/- 12)	1,473.97	1,616.30	1,971.64	4,933.76	5,616.99	8,195.59
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (13 +/- 14 +/- 15)	1,473.97	1,616.30	1,971.64	4,933.76	5,616.99	8,195.59
17	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
18	Reserve excluding Revaluation Reserves						61,273.21
19	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)						
	a) Basic	9.21	10.10	12.32	30.82	35.09	51.20
	b) Diluted	9.21	10.10	12.32	30.82	35.09	51.20
	(ii) Earning per share (EPS) (after extraordinary items) (not annualised)						
	a) Basic	9.21	10.10	12.32	30.82	35.09	51.20
	b) Diluted	9.21	10.10	12.32	30.82	35.09	51.20

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Part II SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2015

A. Particulars of Shareholding	Quarter ended			Nine months ended		Year ended
	31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.2015
1 Public Shareholding						
- No. of shares	4,056,800	4,056,800	4,056,800	4,056,800	4,056,800	4,056,800
- Percentage of shareholding	25.34	25.34	25.34	25.34	25.34	25.34
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a% of the total shareholding of promoter	-	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	11,950,000	11,950,000	11,950,000	11,950,000	11,950,000	11,950,000
- Percentage of shares (as a% of the total shareholding of promoter	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the	74.66	74.66	74.66	74.66	74.66	74.66
B. Investor Complaints	Quarter ended 31.12.2015					
Pending at the beginning of the quarter	NIL					
Received during the quarter	NIL					
Disposed off during the quarter	NIL					
Remaining unresolved at the end of the quarter	NIL					

Notes :

1 The above Unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on February 09, 2016 and the Statutory Auditors have conducted a "Limited Review" of the above financial results of the quarter ended 31 December, 2015

2 The financial results (standalone) are as follows:

(Rs. In Lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales	52,141.54	48,766.93	49,436.10	158,452.37	167,882.29	227,440.76
Profit Before Tax	1,358.45	1,362.37	1,481.26	4,077.55	4,331.06	6,142.32
Profit After Tax	876.60	1,035.22	1,178.30	2,790.08	3,187.52	4,321.07

3 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.

4 The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.

5 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at secretarial@asianstargroup.com for receiving the documents in electronic mode.

6 The company has opted to publish only consolidated financial results. The standalone results of the company will be available on the Company's website www.asianstargroup.com.

By order of the Board
For ASIAN STAR CO. LTD.


VIPUL P. SHAH

CEO & MANAGING DIRECTOR

(DIN - 00004746)

Place: Mumbai

Date: February 09, 2016

Asian Star Company Limited 114, Mittal Court - C, Nariman Point, Mumbai - 400 021, India. CIN: L36910MH1995PLC086017
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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER YEAR ENDED 31ST DECEMBER, 2015

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine months ended		Year ended
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
	DIAMONDS	60,391.49	59,378.48	60,679.39	196,102.05	208,006.77	290,200.13
	JEWELLERY	12,107.25	10,739.63	13,828.04	32,756.00	39,516.84	47,045.14
	OTHERS	94.65	296.26	68.54	514.09	609.78	755.04
	TOTAL	72,593.39	70,414.37	74,575.97	229,372.14	248,133.39	338,000.31
	LESS: INTER SEGMENT REVENUE / TRANSFER	3,558.62	5,021.35	3,691.04	11,651.50	13,214.70	15,709.46
	NET SALES /INCOME FROM OPERATIONS	69,034.77	65,393.02	70,884.93	217,720.64	234,918.69	322,290.85
2	SEGMENT RESULTS						
	PROFIT(+)/LOSS(-) BEFORE INTEREST AND TAX						
	DIAMONDS	2,096.43	1,753.03	2,223.28	6,472.14	6,911.45	10,238.99
	JEWELLERY	432.33	427.53	343.13	1,207.19	1,176.39	1,758.43
	OTHERS	(34.06)	168.47	(104.03)	131.75	187.38	252.76
	TOTAL	2,494.70	2,349.03	2,462.38	7,811.08	8,275.22	12,250.18
	LESS: I) FINANCE COST	456.46	400.66	757.60	1,422.90	2,075.39	2,686.42
	II) EXCEPTIONAL ITEM (GAIN) / LOSS	2.58	-	(569.91)	80.65	(569.91)	(569.22)
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-	-	-
	TOTAL	459.04	400.66	187.69	1,503.55	1,505.48	2,117.20
	TOTAL PROFIT BEFORE TAX	2,035.66	1,948.37	2,274.69	6,307.53	6,769.74	10,132.98
3	CAPITAL EMPLOYED						
	(Segment assets - Segment Liabilities)						
	DIAMONDS	54,342.87	52,975.31	47,779.17	54,342.87	47,779.17	49,610.61
	JEWELLERY	9,630.00	9,198.82	8,093.73	9,630.00	8,093.73	8,520.16
	OTHERS	4,562.12	4,741.25	4,709.24	4,562.12	4,789.24	4,743.11
	TOTAL	68,534.99	66,915.38	60,662.14	68,534.98	60,662.14	62,873.88

By order of the Board
For ASIAN STAR CO. LTD.



VIPUL P. SHAH

CEO & MANAGING DIRECTOR

(DIN : 00004746)

Place: Mumbai

Date: February 09, 2016

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Part I		Standalone					
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (net of excise duty)	52,141.54	48,766.93	49,436.10	158,452.37	167,882.29	227,440.76
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	52,141.54	48,766.93	49,436.10	158,452.37	167,882.29	227,440.76
2	Expenditure						
	a. Cost of Materials Consumed / Purchase of Traded Goods	35,876.79	45,852.19	44,210.35	129,431.63	166,295.59	208,353.14
	b. Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	9,158.48	(4,935.45)	(2,397.23)	5,969.49	(25,317.50)	(18,686.27)
	c. Processing Charges	3,094.92	4,054.70	3,819.17	10,960.71	14,572.47	20,286.15
	d. Employees Benefits expense	975.29	1,001.92	788.68	3,002.06	2,418.41	3,596.27
	e. Depreciation expense	342.85	338.84	375.22	1,019.73	1,101.28	1,482.39
	f. Other Expenditure	936.51	1,003.45	1,115.77	2,947.24	3,289.30	4,620.57
	Total Expenses	50,384.83	47,315.65	47,911.96	153,330.85	162,359.55	219,652.25
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	1,756.71	1,451.28	1,524.14	5,121.52	5,522.74	7,788.51
4	Other Income	1.02	252.56	4.64	258.99	4.83	10.64
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+/- 4)	1,757.73	1,703.84	1,528.78	5,380.51	5,527.57	7,799.15
6	Finance Costs	396.70	341.47	617.43	1,222.31	1,766.42	2,225.81
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5+/- 6)	1,361.03	1,362.37	911.35	4,158.20	3,761.15	5,573.34
8	Exceptional items (Gain) / Loss	2.58	-	(569.91)	80.65	(569.91)	(568.98)
9	Profit / Loss from Ordinary Activities before tax (7+/- 8)	1,358.45	1,362.37	1,481.26	4,077.55	4,331.06	6,142.32
10	Tax expense	481.85	327.15	302.96	1,287.47	1,143.54	1,821.25
11	Net Profit / Loss from Ordinary Activities after tax (9 +/- 10)	876.60	1,035.22	1,178.30	2,790.08	3,187.52	4,321.07
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/ Loss for the period (11 +/- 12)	876.60	1,035.22	1,178.30	2,790.08	3,187.52	4,321.07
14	Share of profit/ (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	876.60	1,035.22	1,178.30	2,790.08	3,187.52	4,321.07
17	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
18	Reserve excluding Revaluation Reserves						48,529.69
19	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)						
	a) Basic	5.48	6.47	7.36	17.43	19.91	27.00
	b) Diluted	5.48	6.47	7.36	17.43	19.91	27.00
	(ii) Earning per share (after extraordinary items) (not annualised)						
	a) Basic	5.48	6.47	7.36	17.43	19.91	27.00
	b) Diluted	5.48	6.47	7.36	17.43	19.91	27.00

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Part II		Standalone					
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Particulars of Shareholding							
1	Public Shareholding						
	- No. of shares	4,056,800	4,056,800	4,056,800	4,056,800	4,056,800	4,056,800
	- Percentage of shareholding	25.34	25.34	25.34	25.34	25.34	25.34
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a% of the total share capital of the Company)						
	b) Non-encumbered						
	- Number of Shares	11,950,000	11,950,000	11,950,000	11,950,000	11,950,000	11,950,000
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.66	74.66	74.66	74.66	74.66	74.66
B. Investor Complaints		Quarter ended 31.12.2015					
	Pending at the beginning of the quarter					NIL	
	Received during the quarter					NIL	
	Disposed of during the quarter					NIL	
	Remaining unresolved at the end of the quarter					NIL	

Notes :

- The above Unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on February 9, 2016 and the Statutory Auditors have conducted a "Limited Review" of the above financial results of the quarter ended 31 December, 2015
- The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at secretarial@asianstargroup.com for receiving the documents in electronic mode.

By order of the Board
For ASIAN STAR CO. LTD.



VIPUL P. SHAH
CEO & MANAGING DIRECTOR
(DIN - 00004746)

Place: Mumbai

Date: February 9, 2016

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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2015							
Sr. No.	Particulars	Standalone					
		Quarter ended			Nine months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
	DIAMONDS	46,387.82	46,984.30	43,784.91	145,923.66	150,747.94	208,072.75
	JEWELLERY	9,234.78	6,532.86	9,293.56	23,723.32	29,790.17	34,487.11
	OTHERS	78.58	523.68	53.31	715.88	563.71	601.00
	TOTAL	55,701.18	54,040.84	53,131.78	170,362.86	181,101.82	243,160.86
	LESS: INTER SEGMENT REVENUE / TRANSFER	3,558.62	5,021.35	3,691.04	11,651.50	13,214.70	15,709.46
	NET SALES / INCOME FROM OPERATIONS	52,142.56	49,019.49	49,440.74	158,711.36	167,887.12	227,451.40
2	SEGMENT RESULTS						
	PROFIT(+)/LOSS(-) BEFORE INTEREST AND TAX						
	DIAMONDS	1,507.71	1,142.43	1,568.02	4,346.95	4,780.35	6,707.21
	JEWELLERY	300.52	164.97	80.04	699.84	605.92	993.22
	OTHERS	(50.50)	396.44	(119.28)	333.72	141.30	98.72
	TOTAL	1,757.73	1,703.84	1,528.78	5,380.51	5,527.57	7,799.15
	LESS: I) FINANCE COSTS	396.70	341.47	617.43	1,222.31	1,766.42	2,225.81
	II) EXCEPTIONAL ITEM (GAIN) / LOSS	2.58	-	(569.91)	80.65	(569.91)	(568.98)
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-	-	-
	TOTAL	399.28	341.47	47.52	1,302.96	1,196.51	1,656.83
	TOTAL PROFIT BEFORE TAX	1,358.45	1,362.37	1,481.26	4,077.55	4,331.06	6,142.32
3	CAPITAL EMPLOYED						
	(Segment assets - Segment Liabilities)						
	DIAMONDS	40,331.62	39,649.24	37,627.32	40,331.62	37,627.32	38,483.52
	JEWELLERY	7,728.81	7,305.21	6,513.24	7,728.81	6,513.24	6,903.74
	OTHERS	4,910.27	5,089.41	5,137.39	4,910.27	5,137.40	4,743.11
	TOTAL	52,970.70	52,043.86	49,277.95	52,970.70	49,277.96	50,130.37

By order of the Board
For ASIAN STAR CO. LTD.



VIPUL P. SHAH
CEO & MANAGING DIRECTOR
(DIN - 00004746)

Place: Mumbai

Date: February 9, 2016

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Jinesh Shah	
Nirav Parikh	

Review Report to The Board of Directors
Asian Star Company Limited

Re : **ASIAN STAR COMPANY LIMITED**
Sub: Limited Review Report for the Quarter ended 31.12.2015

We have reviewed the accompanying statement of unaudited financial results of Asian Star Company Limited for the quarter ended December 31,2015.This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: February 9, 2016

For V. A. Parikh & Associates LLP
Chartered Accountants
FRN: 112787W/W100073

Jinesh Shah
Partner
Membership No.: 111155