

Part I		Consolidated					
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (net of excise duty)	65,375.84	83,269.92	78,615.86	148,645.76	164,002.92	322,126.17
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>65,375.84</b>	<b>83,269.92</b>	<b>78,615.86</b>	<b>148,645.76</b>	<b>164,002.92</b>	<b>322,126.17</b>
2	<b>Expenditure</b>						
	a. Cost of Materials Consumed / Purchase of Traded Goods	60,243.56	71,885.23	90,606.90	132,128.79	167,568.75	294,992.15
	b. Changes in Inventories of Finished Goods, WIP and Stock - In - Trade	(4,340.99)	1,598.10	(23,700.16)	(2,742.89)	(25,885.59)	(17,166.40)
	c. Processing Charges	4,060.16	3,811.13	5,917.13	7,871.29	10,753.89	20,288.51
	d. Employees Benefits expense	1,320.35	1,262.12	1,081.43	2,582.47	2,054.50	4,533.42
	e. Depreciation Expense	366.38	365.08	510.76	731.46	789.30	1,610.80
	f. Other Expenditure	1,394.53	1,403.84	1,493.54	2,798.37	2,940.07	5,782.19
	<b>Total Expenses</b>	<b>63,043.99</b>	<b>80,325.50</b>	<b>75,909.60</b>	<b>143,369.49</b>	<b>158,220.92</b>	<b>310,040.67</b>
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,331.85	2,944.42	2,706.26	5,276.27	5,782.00	12,085.50
4	Other Income	17.18	22.93	16.63	40.11	30.84	164.68
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+/- 4)	2,349.03	2,967.35	2,722.89	5,316.38	5,812.84	12,250.18
6	Finance Costs	400.66	565.78	693.72	966.44	1,317.79	2,686.42
7	Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5+/- 6)	1,948.37	2,401.57	2,029.17	4,349.94	4,495.05	9,563.76
8	Exceptional items (Income)/Loss	-	78.07	-	78.07	-	(569.22)
9	Profit / Loss from Ordinary Activities before tax (7+/- 8)	1,948.37	2,323.50	2,029.17	4,271.87	4,495.05	10,132.98
10	Tax expense	332.07	480.01	350.74	812.08	849.70	1,937.39
11	Net Profit / Loss from Ordinary Activities after tax (9 +/- 10)	1,616.30	1,843.49	1,678.43	3,459.79	3,645.35	8,195.59
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit / Loss for the period (11 +/- 12)	1,616.30	1,843.49	1,678.43	3,459.79	3,645.35	8,195.59
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (13 +/- 14 +/- 15)	1,616.30	1,843.49	1,678.43	3,459.79	3,645.35	8,195.59
17	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
18	Reserve excluding Revaluation Reserves						61,273.21
19	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)						
	a) Basic	10.10	11.52	10.49	21.61	22.77	51.20
	b) Diluted	10.10	11.52	10.49	21.61	22.77	51.20
	(ii) Earning per share (EPS) (after extraordinary items) (not annualised)						
	a) Basic	10.10	11.52	10.49	21.61	22.77	51.20
	b) Diluted	10.10	11.52	10.49	21.61	22.77	51.20

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**Part II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015**

	Quarter ended			Half Year ended		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
<b>A. Particulars of Shareholding</b>						
1 Public Shareholding						
- No. of shares	4,056,800	4,056,800	4,056,800	4,056,800	4,056,800	4,056,800
- Percentage of shareholding	25.34	25.34	25.34	25.34	25.34	25.34
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a% of the total shareholding of promoter	-	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	11,950,000	11,950,000	11,950,000	11,950,000	11,950,000	11,950,000
- Percentage of shares (as a% of the total shareholding of promoter	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the	74.66	74.66	74.66	74.66	74.66	74.66
<b>B. Investor Complaints</b>						
<b>Quarter ended 30.09.2015</b>						
Pending at the beginning of the quarter				NIL		
Received during the quarter				NIL		
Disposed off during the quarter				NIL		
Remaining unresolved at the end of the quarter				NIL		

**Notes :**

1 The above Unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on October 31, 2015 and the Statutory Auditors have conducted a "Limited Review" of the above financial results of the quarter ended 30 September, 2015

2 The financial results (standalone) are as follows:

(Rs. In Lacs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales	48,766.93	57,543.90	59,943.66	106,310.83	118,446.19	227,440.76
Profit Before Tax	1,362.37	1,356.73	1,327.65	2,719.10	2,849.80	6,142.32
Profit After Tax	1,035.22	878.26	984.62	1,913.48	2,009.22	4,321.07

3 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.

4 The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment. This comprises wind energy generation.

5 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at [secretarial@asianstargroup.com](mailto:secretarial@asianstargroup.com) for receiving the documents in electronic mode.

6 The company has opted to publish only consolidated financial results. The standalone results of the company will be available on the Company's website [www.asianstargroup.com](http://www.asianstargroup.com).

By order of the Board  
For ASIAN STAR CO. LTD.

  
VIPUL P. SHAH

CEO & MANAGING DIRECTOR

(DIN - 00004746)

Place: Mumbai

Date: October 31, 2015

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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015							
Sr. No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>SEGMENT REVENUE</b>						
	DIAMONDS	59,378.48	76,332.08	69,660.79	135,710.56	147,327.37	290,200.13
	JEWELLERY	10,739.63	9,909.12	14,030.53	20,648.75	25,688.80	47,045.14
	OTHERS	296.26	123.18	365.54	419.44	541.25	755.04
	<b>TOTAL</b>	<b>70,414.37</b>	<b>86,364.38</b>	<b>84,056.86</b>	<b>156,778.75</b>	<b>173,557.42</b>	<b>338,000.31</b>
	LESS: INTER SEGMENT REVENUE / TRANSFER	5,021.35	3,071.53	5,424.37	8,092.88	9,523.66	15,709.46
	<b>NET SALES /INCOME FROM OPERATIONS</b>	<b>65,393.02</b>	<b>83,292.85</b>	<b>78,632.49</b>	<b>148,685.87</b>	<b>164,033.76</b>	<b>322,290.85</b>
2	<b>SEGMENT RESULTS</b>						
	<b>PROFIT(+)/ LOSS(-) BEFORE INTEREST AND TAX</b>						
	DIAMONDS	1,753.03	2,622.68	2,046.36	4,375.71	4,688.17	10,238.99
	JEWELLERY	427.53	347.33	421.63	774.86	833.26	1,758.43
	OTHERS	168.47	(2.66)	254.90	165.81	291.41	252.76
	<b>TOTAL</b>	<b>2,349.03</b>	<b>2,967.35</b>	<b>2,722.89</b>	<b>5,316.38</b>	<b>5,812.84</b>	<b>12,250.18</b>
	LESS : I) FINANCE COST	400.66	565.78	693.72	966.44	1,317.79	2,686.42
	II) EXCEPTIONAL ITEM (GAIN) / LOSS	-	78.07	-	78.07	-	(569.22)
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-	-	-
	<b>TOTAL</b>	<b>400.66</b>	<b>643.85</b>	<b>693.72</b>	<b>1,044.51</b>	<b>1,317.79</b>	<b>2,117.20</b>
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>1,948.37</b>	<b>2,323.50</b>	<b>2,029.17</b>	<b>4,271.87</b>	<b>4,495.05</b>	<b>10,132.98</b>
3	<b>CAPITAL EMPLOYED</b>						
	(Segment assets - Segment Liabilities)						
	DIAMONDS	52,975.31	51,393.56	45,541.08	52,975.31	45,541.08	49,610.61
	JEWELLERY	9,198.82	8,738.86	7,818.59	9,198.82	7,818.59	8,520.16
	OTHERS	4,741.25	4,792.40	5,091.05	4,741.25	5,091.05	4,743.11
	<b>TOTAL</b>	<b>66,915.38</b>	<b>64,924.82</b>	<b>58,450.72</b>	<b>66,915.38</b>	<b>58,450.72</b>	<b>62,873.88</b>

By order of the Board  
For ASIAN STAR CO. LTD.



VIPUL P. SHAH

CEO & MANAGING DIRECTOR


(DIN : 00004746)

Place: Mumbai

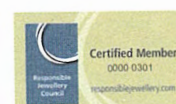
Date: October 31, 2015

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Particulars	Consolidated	
	As at 30.09.2015	As at 31.03.2015
	Unaudited	Audited
<b>A. Equity and Liabilities</b>		
<b>1. Shareholders' funds</b>		
a) Share Capital	1,600.68	1,600.68
b) Reserves and Surplus	65,314.70	61,273.21
<b>Sub -Total- Shareholders' Funds</b>	<b>66,915.38</b>	<b>62,873.89</b>
<b>2. Non - Current Liabilities</b>		
a) Long Term Borrowings	4,727.80	4,680.80
b) Deferred Tax Liabilities (net)	2,133.02	2,223.80
c) Long Term Provisions	4,755.66	4,709.08
<b>Sub -Total- Non Current Liabilities</b>	<b>11,616.48</b>	<b>11,613.68</b>
<b>3. Current Liabilities</b>		
a) Short Term Borrowings	81,569.08	85,832.63
b) Trade Payables	27,361.68	28,399.04
c) Other Current Liabilities	2,037.64	9,709.13
d) Short Term Provisions	3,136.66	2,347.20
<b>Sub -Total-Current Liabilities</b>	<b>114,105.06</b>	<b>126,288.00</b>
<b>Total- Equity and Liabilities</b>	<b>192,636.92</b>	<b>200,775.57</b>
<b>B. Assets</b>		
<b>1. Non current Assets</b>		
a) Fixed Assets	18,605.34	19,216.60
b) Long Term Loans and Advances	696.24	706.10
c) Other Non Current Assets	4,868.47	4,735.12
<b>Sub -Total- Non Current Assets</b>	<b>24,170.05</b>	<b>24,657.82</b>
<b>2. Current Assets</b>		
a) Current Investments	160.33	129.47
b) Inventories	58,018.16	60,156.46
c) Trade Receivables	76,046.59	87,972.51
d) Cash and Cash Equivalents	23,621.68	22,430.97
e) Short Term Loans and Advances	10,620.11	5,428.34
<b>Sub -Total- Current Assets</b>	<b>168,466.87</b>	<b>176,117.75</b>
<b>Total - Assets</b>	<b>192,636.92</b>	<b>200,775.57</b>
By order of the Board For ASIAN STAR CO. LTD.		
 <b>VIPUL P. SHAH</b> CEO & MANAGING DIRECTOR (DIN : 00004746)		
Place: Mumbai		
Date: October 31, 2015		

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs. In Lacs)

Part I		Standalone					
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (net of excise duty)	48,766.93	57,543.90	59,943.66	106,310.83	118,446.19	227,440.76
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	48,766.93	57,543.90	59,943.66	106,310.83	118,446.19	227,440.76
2	<b>Expenditure</b>						
	a. Cost of Materials Consumed / Purchase of Traded Goods	45,852.19	47,702.65	67,997.42	93,554.84	122,085.24	208,353.14
	b. Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	(4,935.45)	1,746.46	(18,301.23)	(3,188.99)	(22,920.27)	(18,686.27)
	c. Processing Charges	4,054.70	3,811.09	5,916.99	7,865.79	10,753.30	20,286.15
	d. Employees Benefits expense	1,001.92	1,024.85	843.87	2,026.77	1,629.73	3,596.27
	e. Depreciation expense	338.84	338.04	470.44	676.88	726.06	1,482.39
	f. Other Expenditure	1,003.45	1,007.28	1,038.73	2,010.73	2,173.53	4,620.57
	<b>Total Expenses</b>	47,315.65	55,630.37	57,966.22	102,946.02	114,447.59	219,652.25
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	1,451.28	1,913.53	1,977.44	3,364.81	3,998.60	7,788.51
4	Other Income	252.56	5.41	0.01	257.97	0.19	10.64
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+/- 4)	1,703.84	1,918.94	1,977.45	3,622.78	3,998.79	7,799.15
6	Finance Costs	341.47	484.14	649.80	825.61	1,148.99	2,225.81
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5+/- 6)	1,362.37	1,434.80	1,327.65	2,797.17	2,849.80	5,573.34
8	Exceptional items (Gain) / Loss	-	78.07	-	78.07	-	(568.98)
9	Profit / Loss from Ordinary Activities before tax (7+/- 8)	1,362.37	1,356.73	1,327.65	2,719.10	2,849.80	6,142.32
10	Tax expense	327.15	478.47	343.03	805.62	840.58	1,821.25
11	Net Profit / Loss from Ordinary Activities after tax (9 +/- 10)	1,035.22	878.26	984.62	1,913.48	2,009.22	4,321.07
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/ Loss for the period (11 +/- 12)	1,035.22	878.26	984.62	1,913.48	2,009.22	4,321.07
14	Share of profit/ (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates ( 13 +/- 14 +/- 15)	1,035.22	878.26	984.62	1,913.48	2,009.22	4,321.07
17	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
18	Reserve excluding Revaluation Reserves						48,529.69
19	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)						
	a) Basic	6.47	5.49	6.15	11.95	12.55	27.00
	b) Diluted	6.47	5.49	6.15	11.95	12.55	27.00
	(ii) Earning per share (after extraordinary items) (not annualised)						
	a) Basic	6.47	5.49	6.15	11.95	12.55	27.00
	b) Diluted	6.47	5.49	6.15	11.95	12.55	27.00

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**Part II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015**

Sr. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A. Particulars of Shareholding</b>							
1	Public Shareholding						
	- No. of shares	4,056,800	4,056,800	4,056,800	4,056,800	4,056,800	4,056,800
	- Percentage of shareholding	25.34	25.34	25.34	25.34	25.34	25.34
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a% of the total share capital of the Company)						
	b) Non-encumbered						
	- Number of Shares	11,950,000	11,950,000	11,950,000	11,950,000	11,950,000	11,950,000
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.66	74.66	74.66	74.66	74.66	74.66
<b>B. Investor Complaints</b>		<b>Quarter ended 30.09.2015</b>					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

**Notes :**

- The above Unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on October 31, 2015 and the Statutory Auditors have conducted a "Limited Review" of the above financial results of the quarter ended 30 September, 2015
- The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at [secretarial@asianstargroup.com](mailto:secretarial@asianstargroup.com) for receiving the documents in electronic mode.

By order of the Board  
For ASIAN STAR CO. LTD.



VIPUL P. SHAH

CEO & MANAGING DIRECTOR

(DIN - 00004746)

Place: Mumbai

Date: October 31, 2015

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**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015**

Sr. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>SEGMENT REVENUE</b>						
	DIAMONDS	46,984.30	52,551.54	54,068.52	99,535.84	106,963.02	208,072.75
	JEWELLERY	6,532.86	7,955.68	10,950.80	14,488.54	20,496.61	34,487.11
	OTHERS	523.68	113.62	348.72	637.30	510.41	601.00
	<b>TOTAL</b>	<b>54,040.84</b>	<b>60,620.84</b>	<b>65,368.04</b>	<b>114,661.68</b>	<b>127,970.04</b>	<b>243,160.86</b>
	<b>LESS: INTER SEGMENT REVENUE / TRANSFER</b>	<b>5,021.35</b>	<b>3,071.53</b>	<b>5,424.37</b>	<b>8,092.88</b>	<b>9,523.66</b>	<b>15,709.46</b>
	<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>49,019.49</b>	<b>57,549.31</b>	<b>59,943.67</b>	<b>106,568.80</b>	<b>118,446.38</b>	<b>227,451.40</b>
2	<b>SEGMENT RESULTS</b>						
	<b>PROFIT(+)/LOSS(-) BEFORE INTEREST AND TAX</b>						
	DIAMONDS	1,142.43	1,696.81	1,501.22	2,839.24	3,212.33	6,707.21
	JEWELLERY	164.97	234.35	238.13	399.32	525.88	993.22
	OTHERS	396.44	(12.22)	238.10	384.22	260.58	98.72
	<b>TOTAL</b>	<b>1,703.84</b>	<b>1,918.94</b>	<b>1,977.45</b>	<b>3,622.78</b>	<b>3,998.79</b>	<b>7,799.15</b>
	<b>LESS :</b>						
	I) FINANCE COST	341.47	484.14	649.80	825.61	1,148.99	2,225.81
	II) EXCEPTIONAL ITEM (GAIN)/LOSS	-	78.07	-	78.07	-	(568.98)
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-	-
	<b>NET PROFIT UN-ALLOCABLE INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>TOTAL</b>	<b>341.47</b>	<b>562.21</b>	<b>649.80</b>	<b>903.68</b>	<b>1,148.99</b>	<b>1,656.83</b>
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>1,362.37</b>	<b>1,356.73</b>	<b>1,327.65</b>	<b>2,719.10</b>	<b>2,849.80</b>	<b>6,142.32</b>
3	<b>CAPITAL EMPLOYED</b>						
	(Segment assets - Segment Liabilities)						
	DIAMONDS	39,649.24	39,077.07	36,232.56	39,649.24	36,232.56	38,483.52
	JEWELLERY	7,305.21	7,139.18	6,433.21	7,305.21	6,433.21	6,903.74
	OTHERS	5,089.41	4,792.40	5,439.20	5,089.41	5,439.20	4,743.11
	<b>TOTAL</b>	<b>52,043.86</b>	<b>51,008.65</b>	<b>48,104.97</b>	<b>52,043.86</b>	<b>48,104.97</b>	<b>50,130.37</b>

By order of the Board  
For ASIAN STAR CO. LTD.



VIPUL P. SHAH

CEO & MANAGING DIRECTOR

(DIN - 00004746)

Place: Mumbai

Date: October 31, 2015

**Statement of Assets and Liabilities**

Particulars	Standalone	
	As at 30.09.2015	As at 31.03.2015
	Unaudited	Audited
<b>A. Equity and Liabilities</b>		
<b>1. Shareholders' funds</b>		
a) Share Capital	1,600.68	1,600.68
b) Reserves and Surplus	50,443.18	48,529.69
<b>Sub -Total- Shareholders' Funds</b>	<b>52,043.86</b>	<b>50,130.37</b>
<b>2. Non - Current Liabilities</b>		
a) Long Term Borrowings	4,727.80	4,680.80
b) Deferred Tax Liabilities (net)	2,133.02	2,223.80
c) Long Term Provisions	4,648.78	4,709.08
<b>Sub -Total- Non Current Liabilities</b>	<b>11,509.60</b>	<b>11,613.68</b>
<b>3. Current Liabilities</b>		
a) Short Term Borrowings	65,088.56	79,226.27
b) Trade Payables	22,323.36	19,914.72
c) Other Current Liabilities	1,872.88	2,854.74
d) Short Term Provisions	3,132.34	2,235.94
<b>Sub -Total-Current Liabilities</b>	<b>92,417.14</b>	<b>104,231.67</b>
<b>Total- Equity and Liabilities</b>	<b>155,970.60</b>	<b>165,975.72</b>
<b>B. Assets</b>		
<b>1. Non current Assets</b>		
a) Fixed Assets	18,109.07	18,669.87
b) Non - current investments	348.16	348.16
c) Long Term Loans and Advances	1,251.22	1,251.76
d) Other Non Current Assets	4,634.12	4,633.27
<b>Sub -Total- Non Current Assets</b>	<b>24,342.57</b>	<b>24,903.06</b>
<b>2. Current Assets</b>		
a) Current Investments	160.33	129.47
b) Inventories	52,830.75	54,634.14
c) Trade Receivables	59,949.09	68,291.09
d) Cash and Cash Equivalents	12,364.95	14,552.97
e) Short Term Loans and Advances	6,322.91	3,464.99
<b>Sub -Total- Current Assets</b>	<b>131,628.03</b>	<b>141,072.66</b>
<b>Total - Assets</b>	<b>155,970.60</b>	<b>165,975.72</b>

By order of the Board  
For ASIAN STAR CO. LTD.



VIPUL P. SHAH  
CEO & MANAGING DIRECTOR  
(DIN : 00004746)

Place: Mumbai

Date: October 31, 2015

Asian Star Company Limited 114, Mittal Court - C, Nariman Point, Mumbai - 400 021, India. CIN: L36910MH1995PLC086017  
T: +91 22 2281 1371, +91 22 2281 3489 F: +91 22 2204 3747, +91 22 2284 2427 E: info@asianstargroup.com www.asianstargroup.com





Vasant Parikh

Jinesh Shah

Nirav Parikh

V.A.Parikh & Associates LLP

Chartered Accountants

7/C Nusser House, 20.M.P.Road, Opera House, Mumbai 400 004

Phone +91 (22) - 2369 8854, 2369 5018

Fax +91 (22) - 23615110 Website www.vaparikh.in

To,  
The Board of Directors  
Asian Star Company Limited

Sir,

Re : ASIAN STAR COMPANY LIMITED

Sub: Limited Review Report for the Quarter ended 30.09.2015

We have reviewed the accompanying statement of unaudited financial results of Asian Star Company Limited for the quarter ended 30.09.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai  
Date: October 31, 2015

For V. A. Parikh & Associates LLP  
Chartered Accountants  
FRN: 112787W/W100073

Jinesh Shah  
Partner  
Membership No.: 111155