

Sr. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	68,391.56	73,998.19	68,011.54	142,389.75	130,424.32	269,651.67
	(b) Other Income	339.56	(0.47)	380.38	339.09	399.28	812.89
	Total income from operations (net)	68,731.12	73,997.72	68,391.92	142,728.84	130,823.60	270,464.56
2	Expenditure						
	a. Cost of Materials Consumed / Purchase of Traded Goods	66,944.59	59,610.78	63,096.01	126,555.37	120,757.16	243,086.47
	b. Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	(10,566.54)	3,151.19	(4,300.40)	(7,415.35)	(8,715.35)	(11,755.04)
	c. Processing Charges	6,836.00	5,422.22	4,244.04	12,258.22	8,499.06	17,863.68
	d. Employees Benefits expense	1,560.51	1,469.32	1,230.18	3,029.83	2,294.77	5,121.90
	e. Finance Costs	642.19	641.71	715.54	1,283.90	1,260.64	2,445.71
	f. Depreciation expense	344.21	392.14	407.00	736.35	775.32	1,568.64
	g. Other Expenditure	1,284.81	1,671.17	1,278.16	2,955.98	2,755.45	5,386.37
	Total Expenses	67,045.77	72,358.53	66,670.53	139,404.30	127,627.05	263,717.73
3	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (2+/- 3)	1,685.35	1,639.19	1,721.39	3,324.54	3,196.55	6,746.83
4	Exceptional Items Gain / (Loss)	(1,810.29)	-	(46.31)	(1,810.29)	(46.31)	(44.15)
5	Profit / Loss from Ordinary Activities before tax (3+/- 4)	(124.94)	1,639.19	1,675.08	1,514.25	3,150.24	6,702.68
6	Current Tax	543.43	624.59	515.56	1,168.02	1,072.49	2,275.74
7	Deferred Tax	(726.50)	(59.85)	(15.74)	(786.35)	(52.33)	(21.49)
8	Net Profit / Loss from Ordinary Activities after tax (5 +/- 6+/-7)	58.13	1,074.45	1,175.26	1,132.58	2,130.08	4,448.43
9	Extraordinary Item	-	-	-	-	-	-
10	Net Profit/ Loss for the period (8 +/- 9)	58.13	1,074.45	1,175.26	1,132.58	2,130.08	4,448.43
11	Share of profit/ (loss) of associates	-	-	-	-	-	-
12	Minority Interest	-	-	-	-	-	-
13	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (10 +/- 11 +/- 12)	58.13	1,074.45	1,175.26	1,132.58	2,130.08	4,448.43
14	Other Comprehensive Income						
	A) (i) Items that will not be Reclassified to Profit & loss	-	-	-	-	-	(174.18)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss	-	-	-	-	-	-
	B) (i) Items that will be Reclassified to Profit & loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to Profit & loss	-	-	-	-	-	-
15	Total Comprehensive Income (13 +/- 14)	58.13	1,074.45	1,175.26	1,132.58	2,130.08	4,274.25
17	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
18	Reserve excluding Revaluation Reserves						63,215.80
19	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)						
	a) Basic	0.36	6.71	7.34	7.08	13.31	27.79
	b) Diluted	0.36	6.71	7.34	7.08	13.31	27.79
	(ii) Earning per share (after extraordinary items) (not annualised)						
	a) Basic	0.36	6.71	7.34	7.08	13.31	27.79
	b) Diluted	0.36	6.71	7.34	7.08	13.31	27.79

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on November 10, 2017. The results for the quarter ended 30th September, 2017 have also been subjected to limited Review by the Statutory auditors of the Company.
- 2 Exceptional Items represents profit / (loss) on sale of assets.
- 3 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- 4 The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- 5 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at 'secretarial@asianstargroup.com for receiving the documents in electronic mode.
- 6 The company has opted to publish only consolidated financial results. The standalone results of the company will be available on the Company's website www.asianstargroup.com.

By order of the Board
For ASIAN STAR CO. LTD.



ARVIND T. SHAH
DIRECTOR
(DIN - 00004720)

Place: Mumbai
Date: November 10, 2017

Asian Star Company Limited 114, Mittal Court - C, Nariman Point, Mumbai - 400 021, India. CIN: L36910MH1995PLC086017
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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017							
Sr. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	SEGMENT REVENUE						
	DIAMONDS	58,634.89	68,984.98	62,790.38	127,619.87	122,412.19	249,705.67
	JEWELLERY	14,539.91	10,304.23	9,931.44	24,844.14	15,301.75	36,887.60
	OTHERS	618.19	200.25	763.46	818.44	951.71	1,391.22
	TOTAL	73,792.99	79,489.46	73,485.28	153,282.45	138,665.65	287,984.49
	LESS: INTER SEGMENT REVENUE / TRANSFER	5,061.87	5,491.74	5,093.36	10,553.61	7,842.05	17,519.93
	NET SALES / INCOME FROM OPERATIONS	68,731.12	73,997.72	68,391.92	142,728.84	130,823.60	270,464.56
2	SEGMENT RESULTS						
	PROFIT(+)/ LOSS(-) BEFORE INTEREST AND TAX						
	DIAMONDS	1,551.56	1,927.41	1,519.59	3,478.97	3,423.28	7,049.61
	JEWELLERY	306.16	291.07	293.18	597.23	353.99	1,293.82
	OTHERS	469.82	62.42	624.16	532.24	679.92	849.11
	TOTAL	2,327.54	2,280.90	2,436.93	4,608.44	4,457.19	9,192.54
	LESS: I) FINANCE COSTS	642.19	641.71	715.54	1,283.90	1,260.64	2,445.71
	II) EXCEPTIONAL ITEM (GAIN) / LOSS	1,810.29	-	46.31	1,810.29	46.31	44.15
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-	-	-
	TOTAL	2,452.48	641.71	761.85	3,094.19	1,306.95	2,489.86
	TOTAL PROFIT BEFORE TAX	(124.94)	1,639.19	1,675.08	1,514.25	3,150.24	6,702.68
3	CAPITAL EMPLOYED						
	(Segment assets - Segment Liabilities)						
	DIAMONDS	40,232.52	39,720.49	43,782.75	40,232.52	43,782.75	39,622.80
	JEWELLERY	12,601.68	12,563.33	11,289.52	12,601.68	11,289.52	12,272.26
	OTHERS	13,114.75	13,607.01	7,582.29	13,114.75	7,582.29	12,921.53
	TOTAL	65,948.95	65,890.83	62,654.56	65,948.95	62,654.56	64,816.59

By order of the Board
For ASIAN STAR CO. LTD.



ARVIND T. SHAH
DIRECTOR
(DIN - 00004720)

Place: Mumbai
Date: November 10, 2017

Notes: Statement of Unaudited Assets and Liabilities

(Rs. In Lacs)

Particulars	Standalone	
	As at 30.09.2017	As at 31.03.2017
	Unaudited	Audited
I ASSETS		
Non-Current Assets		
a Property, Plant & Equipment	18,736.90	24,736.86
b Investment Property	4,993.10	4,993.10
c Financial Assets		
i) Non-Current Investments	465.37	566.54
ii) Long Term Loans & Advances	387.46	370.42
iii) Other Financial Assets	342.71	346.65
d Non-Current Tax Assets	8,084.67	5,968.56
e iii) Other Non-Current Assets	383.55	364.91
Total Non-Current Assets	33,393.76	37,347.04
Current Assets		
a Inventories	60,664.00	56,214.84
b Financial Assets		
i) Current Investments	3,516.00	3,207.90
ii) Trade Receivables	62,182.88	63,842.77
iii) Cash and Cash Equivalents	18,903.20	17,797.98
iv) Loans & Advances	7,274.90	1,619.10
v) Other Financial Assets	564.68	3,553.57
c Current Tax Assets	1,053.36	2,131.40
Total Current Assets	154,159.02	148,367.56
TOTAL ASSETS	187,552.78	185,714.60
II EQUITY AND LIABILITIES		
Equity		
a Equity Share Capital	1,600.68	1,600.68
b Other Equity	64,348.27	63,215.91
Total Equity	65,948.95	64,816.59
Liabilities		
Non-Current Liabilities		
a Financial Liabilities :		
i) Long-Term Borrowings	2,608.08	2,500.00
b Deferred Tax Liabilities (Net)	4,295.70	5,082.05
c Long-Term Provisions	242.12	472.11
d Non-Current Tax Liabilities	8,102.63	5,826.89
e Other Non-Current Liabilities	-	689.00
Total Non-Current Liabilities	15,248.53	14,570.05
Current Liabilities		
a Financial Liabilities :		
i) Short-Term Borrowings	73,328.49	75,407.88
ii) Trade Payables	29,184.34	27,776.11
iii) Other Financial Liabilities	754.00	75.93
b Current Tax Liabilities	1,168.02	2,275.74
d Other Current Liabilities	1,920.45	792.30
Total Current Liabilities	106,355.30	106,327.96
TOTAL EQUITY AND LIABILITIES	187,552.78	185,714.60

By order of the Board
For ASIAN STAR CO. LTD.



ARVIND T. SHAH
DIRECTOR
(DIN - 00004720)

Place: Mumbai

Date: November 10, 2017

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. In Lacs)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	94,450.81	103,830.96	83,840.09	198,281.77	169,381.17	349,385.62
	(b) Other Income	140.00	14.82	153.26	154.82	196.99	717.17
	Total income from operations (net)	94,590.81	103,845.78	83,993.35	198,436.59	169,578.16	350,102.79
2	Expenditure						
	a. Cost of Materials Consumed / Purchase of Traded Goods	88,085.35	86,466.24	79,638.83	174,551.59	159,240.12	319,752.28
	b. Changes in Inventories of Finished Goods, WIP and Stock - In - Trade	(8,478.64)	4,135.86	(6,660.88)	(4,342.78)	(11,713.55)	(14,445.43)
	c. Processing Charges	6,545.47	4,453.17	3,216.63	10,998.64	6,680.99	13,642.87
	d. Employees Benefits expense	2,236.28	2,783.92	2,529.79	5,020.20	4,593.63	10,479.85
	e. Finance Costs	728.64	728.48	767.38	1,457.12	1,407.64	2,758.50
	f. Depreciation Expense	491.11	471.54	460.08	962.65	881.90	1,784.72
	g. Other Expenditure	1,695.44	2,142.00	1,803.66	3,837.44	3,749.88	7,085.03
	Total Expenses	91,303.65	101,181.21	81,755.49	192,484.86	164,840.61	341,057.82
3	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (1-2)	3,287.16	2,664.57	2,237.86	5,951.73	4,737.55	9,044.97
4	Exceptional items (Income)/Loss	1,814.44	-	46.31	1,813.02	46.31	44.15
5	Profit/(Loss) from ordinary activities before tax (3+/- 4)	1,472.72	2,664.57	2,191.55	4,138.71	4,691.24	9,000.82
6	Current Tax	550.72	630.01	532.04	1,180.73	1,135.13	2,417.74
7	Deferred Tax	(726.62)	(59.76)	(15.74)	(786.38)	(52.34)	(21.50)
8	Profit/(Loss) from ordinary activities after tax (5+/- 6+/-7)	1,648.62	2,094.32	1,675.25	3,744.36	3,608.45	6,604.58
9	Extraordinary items	-	-	-	-	-	-
10	Net Profit / Loss for the period (8 +/-9)	1,648.62	2,094.32	1,675.25	3,744.36	3,608.45	6,604.58
11	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
12	Minority Interest	(209.96)	(88.31)	(23.73)	(298.27)	(5.45)	(8.44)
13	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (10 +/- 11 +/- 12)	1,858.58	2,182.63	1,698.98	4,042.63	3,613.90	6,613.02
14	Other Comprehensive Income (OCI)						
	A) (i) Items that will not be Reclassified to Profit & loss	16.77	9.13	69.21	25.90	69.21	(132.99)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss	-	-	-	-	-	-
	B) (i) Items that will be Reclassified to Profit & loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to Profit & loss	-	-	-	-	-	-
15	Total Comprehensive Income (after tax) (13+/-14)	1,875.35	2,191.76	1,768.19	4,068.53	3,683.11	6,480.03
16	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
17	Reserve excluding Revaluation Reserves						82,684.08
18	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)						
	a) Basic	11.61	13.64	10.61	25.26	22.58	41.31
	b) Diluted	11.61	13.64	10.61	25.26	22.58	41.31
	(ii) Earning per share (EPS) (after extraordinary items) (not annualised)						
	a) Basic	11.61	13.64	10.61	25.26	22.58	41.31
	b) Diluted	11.61	13.64	10.61	25.26	22.58	41.31

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Notes :

- The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on November 10, 2017. The results for the quarter ended 30th June, 2017 have also been subjected to limited Review by the Statutory auditors of the Company.
- The financial results (standalone) are as follows: (Rs. In Lacs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales	68,391.56	73,998.19	68,011.54	142,389.75	130,424.32	269,651.67
Profit Before Tax	(124.94)	1,639.19	1,675.08	1,514.25	3,150.24	6,702.68
Profit After Tax	58.13	1,074.45	1,175.26	1,132.58	2,130.08	4,448.43

- Exceptional Items represents (profit) / loss on sale of assets.
- The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- The Company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at secretarial@asianstargroup.com for receiving the documents in electronic mode.
- The company has opted to publish only consolidated financial results. The standalone results of the company will be available on the Company's website www.asianstargroup.com.

By order of the Board
For ASIAN STAR CO. LTD.



ARVIND T. SHAH
DIRECTOR

(DIN - 00004720)

Place: Mumbai

Date: November 10, 2017

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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017							
Sr. No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
	DIAMONDS	80,826.90	95,377.37	75,174.81	176,204.26	154,321.83	314,811.41
	JEWELLERY	18,407.16	13,744.60	13,375.55	32,151.76	22,348.96	51,468.61
	OTHERS	418.62	215.55	536.35	634.17	749.42	1,342.70
	TOTAL	99,652.68	109,337.52	89,086.71	208,990.19	177,420.21	367,622.72
	LESS: INTER SEGMENT REVENUE / TRANSFER	5,061.87	5,491.74	5,093.36	10,553.61	7,842.05	17,519.93
	NET SALES /INCOME FROM OPERATIONS	94,590.81	103,845.78	83,993.35	198,436.58	169,578.16	350,102.79
2	SEGMENT RESULTS						
	PROFIT(+)/ LOSS(-) BEFORE INTEREST AND TAX						
	DIAMONDS	3,178.60	2,879.35	2,069.85	6,057.95	4,918.52	8,894.79
	JEWELLERY	566.95	435.98	538.35	1,002.93	749.04	2,107.03
	OTHERS	270.25	77.72	397.04	347.97	477.63	801.65
	TOTAL	4,015.80	3,393.05	3,005.24	7,408.85	6,145.19	11,803.47
	LESS: I) FINANCE COSTS	728.64	728.48	767.38	1,457.12	1,407.64	2,758.50
	II) EXCEPTIONAL ITEM (GAIN) / LOSS	1,814.44	-	46.31	1,813.02	46.31	44.15
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-	-	-
	TOTAL	2,543.08	728.48	813.69	3,270.14	1,453.95	2,802.65
	TOTAL PROFIT BEFORE TAX	1,472.72	2,664.57	2,191.55	4,138.71	4,691.24	9,000.82
3	CAPITAL EMPLOYED						
	(Segment Assets - Segment Liabilities)						
	DIAMONDS	60,181.50	58,467.42	62,327.87	60,181.50	62,327.87	57,046.16
	JEWELLERY	15,279.32	14,981.21	13,368.56	15,279.32	13,368.56	14,597.06
	OTHERS	12,649.38	13,040.46	5,909.98	12,649.38	5,909.98	12,354.98
	TOTAL	88,110.20	86,489.09	81,606.41	88,110.20	81,606.41	83,998.20

By order of the Board
For ASIAN STAR CO. LTD.



ARVIND T. SHAH
DIRECTOR
(DIN - 00004720)

Place: Mumbai
Date: November 10, 2017

Notes: Statement of Unaudited Assets and Liabilities		(Rs. In Lacs)	
Particulars	Consolidated		
	As at 30.09.2017	As at 31.03.2017	
	Unaudited	Audited	
I ASSETS			
Non-Current Assets			
a Property, Plant & Equipment	23,063.89	26,023.09	
Intangible Assets	2.20	2.93	
b Investment Property	4,993.10	4,993.10	
c Financial Assets			
i) Long Term Loans & Advances	-	1,758.75	
ii) Other Financial Assets	397.38	373.99	
d Non-Current Tax Assets	8,617.05	5,968.57	
e Other Non-Current Assets	383.90	520.36	
Total Non-Current Assets	37,457.52	39,640.79	
Current Assets			
a Inventories	64,581.37	63,012.86	
b Financial Assets			
i) Current Investments	3,516.00	3,207.90	
ii) Trade Receivables	87,577.12	86,152.75	
iii) Cash and Cash Equivalents	37,875.43	29,500.02	
iv) Loans & Advances	5,321.92	4,327.53	
v) Other Financial Assets	564.68	3,604.33	
c Current Tax Assets	1,133.93	2,353.05	
Total Current Assets	200,570.45	192,158.44	
TOTAL ASSETS	238,027.97	231,799.23	
II EQUITY AND LIABILITIES			
Equity			
a Equity Share Capital	1,600.68	1,600.68	
b Other Equity	86,509.51	82,397.52	
Total Equity	88,110.19	83,998.20	
Liabilities			
Non-Current Liabilities			
a Financial Liabilities :			
i) Long-Term Borrowings	2,614.73	2,500.00	
b) Deferred Tax Liabilities (Net)	4,295.71	5,082.05	
c) Long-Term Provisions	826.13	910.88	
d) Non-Current Tax Liabilities	8,102.63	5,830.12	
e) Other Non-Current Liabilities	-	588.03	
Total Non-Current Liabilities	15,839.20	14,911.08	
Current Liabilities			
a Financial Liabilities :			
i) Short-Term Borrowings	98,725.71	95,282.00	
ii) Trade Payables	30,636.46	33,700.50	
iii) Other Financial Liabilities	790.41	75.93	
b Short Term Provisions	5.04	5.17	
c Current Tax Liabilities	1,195.04	2,405.60	
d Other Current Liabilities	2,725.92	1,420.75	
Total Current Liabilities	134,078.58	132,889.95	
TOTAL EQUITY AND LIABILITIES	238,027.97	231,799.23	

By order of the Board
For ASIAN STAR CO. LTD.



ARVIND T. SHAH
DIRECTOR
(DIN - 00004720)

Place: Mumbai
Date: November 10, 2017

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