

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. In Lacs)

Part I		Standalone			
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations	73,998.19	83,460.06	62,412.78	269,651.67
	(b) Other Income	(0.47)	346.62	18.90	812.89
	Total income from operations (net)	73,997.72	83,806.68	62,431.68	270,464.56
2	Expenditure				
	a. Cost of Materials Consumed / Purchase of Traded Goods	59,610.79	69,441.07	57,661.15	243,086.47
	b. Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	3,151.19	1,712.03	(4,414.95)	(11,755.04)
	c. Processing Charges	5,422.22	6,294.00	4,255.02	17,863.68
	d. Employees Benefits expense	1,469.32	1,526.69	1,064.59	5,121.00
	e. Finance Costs	641.71	655.90	545.10	2,445.71
	f. Depreciation expense	392.14	425.04	368.32	1,568.64
	g. Other Expenditure	1,671.16	1,552.46	1,477.29	5,386.37
	Total Expenses	72,358.53	81,607.19	60,956.52	263,717.73
3	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (2+/- 3)	1,639.19	2,200.76	1,475.16	6,702.68
4	Exceptional items Gain / (Loss)	-	1.27	-	(44.15)
5	Profit / Loss from Ordinary Activities before tax (3+/- 4)	1,639.19	2,200.76	1,475.16	6,702.68
6	Current Tax	624.59	568.15	556.93	2,275.74
7	Deferred Tax	(59.85)	108.96	(36.59)	(21.49)
8	Net Profit / Loss from Ordinary Activities after tax (5 +/- 6+/-7)	1,074.45	1,523.65	954.82	4,448.43
9	Extraordinary Item	-	-	-	-
10	Net Profit/ Loss for the period (8 +/- 9)	1,074.45	1,523.65	954.82	4,448.43
11	Share of profit/ (loss) of associates	-	-	-	-
12	Minority Interest	-	-	-	-
13	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (10 +/- 11 +/- 12)	1,074.45	1,523.65	954.82	4,448.43
14	Other Comprehensive Income	-	(174.18)	-	(174.18)
15	Total Comprehensive Income (13 +/- 14)	1,074.45	1,349.47	954.82	4,274.25
17	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
18	Reserve excluding Revaluation Reserves				63,215.80
19	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)				
	a) Basic	6.71	8.84	5.97	27.79
	b) Diluted	6.71	8.84	5.97	27.79
	(ii) Earning per share (after extraordinary items) (not annualised)				
	a) Basic	6.71	8.84	5.97	27.79
	b) Diluted	6.71	8.84	5.97	27.79

Asian Star Company Limited 114, Mittal Court - C, Nariman Point, Mumbai - 400 021, India. CIN: L36910MH1995PLC086017
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Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on August 10, 2017. The results for the quarter ended 30th June, 2017 have also been subjected to limited Review by the Statutory auditors of the Company.
- 2 Financial Results for all the period printed have been prepared in accordance with the recognition & measurement principles of IND AS notified under The Companies (Indian Accounting Standards) Rules, 2015.
- 3 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year. The figures for the three months ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 4 The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- 5 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at secretarial@asianstargroup.com for receiving the documents in electronic mode.
- 6 The results of the company are available for Investors at www.asianstargroup.com and www.bseindia.com.

By order of the Board
For ASIAN STAR CO. LTD.





VIPUL P. SHAH
CEO & MANAGING DIRECTOR
(DIN - 00004746)

Place: Mumbai
Date: August 10, 2017

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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2017

Sr. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	SEGMENT REVENUE				
	DIAMONDS	68,984.98	76,870.17	59,621.81	249,705.67
	JEWELLERY	10,304.23	10,874.24	5,370.31	36,887.60
	OTHERS	200.25	265.28	188.25	1,391.22
	TOTAL	79,489.46	88,009.69	65,180.37	287,984.49
	LESS: INTER SEGMENT REVENUE / TRANSFER	5,491.74	4,203.01	2,748.69	17,519.93
	NET SALES / INCOME FROM OPERATIONS	73,997.72	83,806.68	62,431.68	270,464.56
2	SEGMENT RESULTS				
	PROFIT(+) / LOSS(-) BEFORE INTEREST AND TAX				
	DIAMONDS	1,927.41	2,363.92	1,903.69	7,049.61
	JEWELLERY	291.07	362.45	60.81	1,293.82
	OTHERS	62.42	129.02	55.76	849.11
	TOTAL	2,280.90	2,855.39	2,020.26	9,192.54
	LESS: I) FINANCE COSTS	641.71	655.90	545.10	2,445.71
	II) EXCEPTIONAL ITEM (GAIN) / LOSS	-	(1.27)	-	44.15
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-
	TOTAL	641.71	654.63	545.10	2,409.06
	TOTAL PROFIT BEFORE TAX	1,639.19	2,200.76	1,475.16	6,702.68
3	CAPITAL EMPLOYED				
	(Segment assets - Segment Liabilities)				
	DIAMONDS	39,720.49	39,622.69	40,203.99	39,622.69
	JEWELLERY	12,563.33	12,272.26	10,963.42	12,272.26
	OTHERS	13,607.01	12,921.53	10,551.99	12,921.53
	TOTAL	65,890.83	64,816.48	61,719.40	64,816.48

By order of the Board
For ASIAN STAR CO. LTD.



VIPUL P. SHAH
CEO & MANAGING DIRECTOR
(DIN - 00004746)

Place: Mumbai
Date: August 10, 2017

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Vasant Parikh

Nirav Parikh

Akshita Sanghvi

Siddhi Sanghavi

V.A.Parikh & Associates LLP

Chartered Accountants

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Review Report to The Board of Directors
Asian Star Company Limited

Re : ASIAN STAR COMPANY LIMITED

Sub: Limited Review Report for the Quarter ended 30-06-2017

We have reviewed the accompanying statement of unaudited financial results of Asian Star Company Limited for the quarter ended June 30th, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: August 10th, 2017

For V. A. Parikh & Associates LLP
Chartered Accountants
FRN: 112787W/W100073

Nirav Parikh
Partner

Membership No.: 121674

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2017

(Rs. In Lacs)

Sr. No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations	103,830.96	105,342.50	85,541.08	349,385.62
	(b) Other Income	14.82	428.33	43.73	717.17
	Total income from operations (net)	103,845.70	105,770.83	85,584.81	350,102.79
2	Expenditure				
	a. Cost of Materials Consumed / Purchase of Traded Goods	86,466.24	94,166.56	79,601.29	319,757.28
	b. Changes in Inventories of Finished Goods, WIP and Stock - In - Trade	4,135.86	(2,009.86)	(5,052.67)	(14,445.43)
	c. Processing Charges	5,449.15	6,318.98	4,141.55	17,581.24
	d. Employees Benefits expense	1,787.94	1,904.82	1,386.65	6,541.48
	e. Finance Costs	728.48	729.77	640.26	2,758.50
	f. Depreciation Expense	471.54	481.20	421.82	1,784.72
	g. Other Expenditure	2,142.00	1,993.01	1,946.22	7,085.03
	Total Expenses	101,181.21	103,584.48	83,085.12	341,057.82
3	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (1-2)	2,664.57	2,186.35	2,499.69	9,044.97
4	Exceptional items (Income)/Loss	-	(1.27)	-	44.15
5	Profit/(Loss) from ordinary activities before tax (3+/- 4)	2,664.57	2,187.62	2,499.69	9,000.82
6	Current Tax	630.01	615.55	603.09	2,417.74
7	Deferred Tax	(59.76)	108.95	(36.59)	(21.50)
8	Profit/(Loss) from ordinary activities after tax (5+/- 6+/-7)	2,094.32	1,463.12	1,933.19	6,604.58
9	Extraordinary items	-	-	-	-
10	Net Profit / Loss for the period (8 +/-9)	2,094.32	1,463.12	1,933.19	6,604.58
11	Share of Profit / (Loss) of Associates	-	-	-	-
12	Minority Interest	(88.31)	(18.93)	18.28	(8.44)
13	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (10 +/- 11 +/- 12)	2,182.63	1,482.05	1,914.91	6,613.02
14	Other Comprehensive Income (OCI)	9.13	(139.96)	-	(132.99)
15	Total Comprehensive Income (after tax) (13+/-14)	2,191.76	1,342.09	1,914.91	6,480.03
16	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
17	Reserve excluding Revaluation Reserves				82,684.08
18	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)				
	a) Basic	13.64	9.26	11.96	41.31
	b) Diluted	13.64	9.26	11.96	41.31
	(ii) Earning per share (EPS) (after extraordinary items) (not annualised)				
	a) Basic	13.64	9.26	11.96	41.31
	b) Diluted	13.64	9.26	11.96	41.31

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Notes :

- The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on August 10, 2017. The results for the quarter ended 30th June, 2017 have also been subjected to limited Review by the Statutory auditors of the Company.
- The financial results (standalone) are as follows: (Rs. In Lacs)

Particulars	Quarter ended			Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited	Unaudited	Audited
Net Sales	73,998.19	83,460.06	62,412.78	269,651.67
Profit Before Tax	1,639.19	2,200.76	1,475.16	6,702.68
Profit After Tax	1,074.45	1,523.65	954.82	4,448.43

- Financial Results for all the period printed have been prepared in accordance with the recognition & measurement principles of IND AS notified under The Companies (Indian Accounting Standards) Rules, 2015.
- The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year. The figures for the three months ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The Company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at secretarial@asianstargroup.com for receiving the documents in electronic mode.
- The results of the company are available for Investors at www.asianstargroup.com and www.bseindia.com.

By order of the Board
For ASIAN STAR CO. LTD.



VIPUL P. SHAH
CEO & MANAGING DIRECTOR
(DIN - 00004746)

Place: Mumbai
Date: August 10, 2017

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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2017

Sr. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	SEGMENT REVENUE				
	DIAMONDS	95,377.37	96,030.52	79,147.02	314,811.41
	JEWELLERY	13,744.60	13,549.14	8,973.41	51,468.61
	OTHERS	215.55	394.18	213.07	1,342.70
	TOTAL	109,337.52	109,973.84	88,333.50	367,622.72
	LESS: INTER SEGMENT REVENUE / TRANSFER	5,491.74	4,203.01	2,748.69	17,519.93
	NET SALES /INCOME FROM OPERATIONS	103,845.78	105,770.83	85,584.81	350,102.79
2	SEGMENT RESULTS				
	PROFIT(+)/ LOSS(-) BEFORE INTEREST AND TAX				
	DIAMONDS	2,879.35	2,181.88	2,848.67	8,894.79
	JEWELLERY	435.98	475.65	210.69	2,107.03
	OTHERS	77.72	258.59	80.59	801.65
	TOTAL	3,393.05	2,916.12	3,139.95	11,803.47
	LESS: I) FINANCE COSTS	728.48	729.77	640.26	2,758.50
	II) EXCEPTIONAL ITEM (GAIN) / LOSS	-	(1.27)	-	44.15
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-
	TOTAL	728.48	728.50	640.26	2,802.65
	TOTAL PROFIT BEFORE TAX	2,664.57	2,187.62	2,499.69	9,000.82
3	CAPITAL EMPLOYED				
	(Segment Assets - Segment Liabilities)				
	DIAMONDS	58,467.42	57,332.71	56,853.44	57,332.71
	JEWELLERY	14,981.21	14,597.06	12,890.13	14,597.06
	OTHERS	13,040.46	12,354.98	10,551.99	12,354.98
	TOTAL	86,489.09	84,284.75	80,295.56	84,284.75

By order of the Board
For ASIAN STAR CO. LTD.



VIPUL P. SHAH
CEO & MANAGING DIRECTOR
(DIN - 00004746)

Place: Mumbai
Date: August 10, 2017

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Vasant Parikh

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Review Report to The Board of Directors
Asian Star Company Limited

Sub: Limited Review Report for the Quarter ended 30-06-2017

We have reviewed the accompanying statement of unaudited financial results of **Asian Star Company Limited** and its subsidiaries for the quarter ended **June 30th, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: August 10th, 2017

For V. A. Parikh & Associates LLP
Chartered Accountants
FRN: 112787W/W100073

Nirav Parikh
Partner

Membership No.: 121674