

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

Part I

(Rs. In Lacs)

Sr. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations	60,066.83	66,842.53	73,998.19	272,655.61
	(b) Other Income	(1.30)	486.93	(0.47)	1,105.01
	<b>Total income from operations (net)</b>	<b>60,065.53</b>	<b>67,329.46</b>	<b>73,997.72</b>	<b>273,760.62</b>
<b>2</b>	<b>Expenditure</b>				
	a. Cost of Materials Consumed / Purchase of Traded Goods	58,813.50	57,725.94	59,610.79	227,571.65
	b. Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	(9,633.89)	(2,261.53)	3,151.19	1,139.24
	c. Processing Charges	6,180.58	6,527.53	5,422.22	23,377.13
	d. Employees Benefits expense	1,228.29	1,623.11	1,469.32	5,916.28
	e. Finance Costs	739.44	684.35	641.71	2,632.75
	f. Depreciation expense	376.56	549.01	392.14	1,523.12
	g. Other Expenditure	1,462.56	1,566.20	1,671.16	5,949.74
	<b>Total Expenses</b>	<b>59,167.04</b>	<b>66,414.61</b>	<b>72,358.53</b>	<b>268,109.91</b>
<b>3</b>	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (2+/- 3)	898.49	914.85	1,639.19	5,650.71
<b>4</b>	Exceptional items Gain / (Loss)	(17.58)	1,315.36	-	(489.40)
<b>5</b>	Profit / Loss from Ordinary Activities before tax (3+/- 4)	880.91	2,230.21	1,639.19	5,161.31
<b>6</b>	Current Tax	315.82	338.44	624.59	1,964.57
<b>7</b>	Deferred Tax	(65.30)	566.28	(59.85)	(366.86)
<b>8</b>	Net Profit / Loss from Ordinary Activities after tax (5 +/- 6+/-7)	630.39	1,325.49	1,074.45	3,563.60
<b>9</b>	Extraordinary Item	-	-	-	-
<b>10</b>	Net Profit/ Loss for the period (8 +/- 9)	630.39	1,325.49	1,074.45	3,563.60
<b>11</b>	Share of profit/ (loss) of associates	-	-	-	-
<b>12</b>	Minority Interest	-	-	-	-
<b>13</b>	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates ( 10 +/- 11 +/- 12)	630.39	1,325.49	1,074.45	3,563.60
<b>14</b>	Other Comprehensive Income				
	A) (i) Items that will not be Reclassified to Profit & loss	-	(24.30)	-	(24.30)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss	-	-	-	-
	B) (i) Items that will be Reclassified to Profit & loss	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to Profit & loss	-	-	-	-
<b>15</b>	<b>Total Comprehensive Income ( 13 +/- 14)</b>	<b>630.39</b>	<b>1,301.19</b>	<b>1,074.45</b>	<b>3,539.30</b>
<b>17</b>	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
<b>18</b>	Reserve excluding Revaluation Reserves				66,506.33
<b>19</b>	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)				
	a) Basic	3.94	8.28	6.71	22.26
	b) Diluted	3.94	8.28	6.71	22.26
	(ii) Earning per share (after extraordinary items) (not annualised)				
	a) Basic	3.94	8.28	6.71	22.26
	b) Diluted	3.94	8.28	6.71	22.26

Asian Star Company Limited 114, Mittal Court - C, Nariman Point, Mumbai - 400 021, India. CIN: L36910MH1995PLC086017  
T: +91 22 62444111 F: +91 22 2204 3747, +91 22 2284 2427 E: info@asianstargroup.com www.asianstargroup.com



Notes :

- 1 The above audited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on August 13, 2018.
- 2 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- 3 The Company has filed a petition with the Honorable National Company Law Tribunal ( NCLT ), Mumbai for merger by absorption of Asian Star Jewels Pvt.Ltd, a wholly owned subsidiary with the company with effect from 1.4.2017. The same has been approved in a NCLT convened meeting of shareholders. The said merger will be accounted for on receipt of necessary final approval from NCLT.
- 4 The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- 5 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at [secretarial@asianstargroup.com](mailto:secretarial@asianstargroup.com) for receiving the documents in electronic mode.
- 6 The company has opted to publish only consolidated financial results. The standalone results of the company will be available on the Company's website [www.asianstargroup.com](http://www.asianstargroup.com).

By order of the Board  
For ASIAN STAR CO. LTD.



DINESH T. SHAH  
CHAIRMAN & CFO  
(DIN - 00004685)

Place: Mumbai  
Date: August 13, 2018

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Part II

(Rs. In Lacs)

**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2018**

Sr. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>SEGMENT REVENUE</b>				
	DIAMONDS	54,992.37	63,923.14	68,984.98	246,968.34
	JEWELLERY	8,608.36	5,782.38	10,304.23	41,214.42
	OTHERS	184.46	521.45	200.25	1,745.23
	<b>TOTAL</b>	<b>63,785.19</b>	<b>70,226.97</b>	<b>79,489.46</b>	<b>289,927.99</b>
	LESS: INTER SEGMENT REVENUE / TRANSFER	3,719.66	2,897.51	5,491.74	16,167.37
	<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>60,065.53</b>	<b>67,329.46</b>	<b>73,997.72</b>	<b>273,760.62</b>
<b>2</b>	<b>SEGMENT RESULTS</b>				
	<b>PROFIT(+)/ LOSS(-) BEFORE INTEREST AND TAX</b>				
	DIAMONDS	1,405.82	1,142.58	1,927.41	6,196.31
	JEWELLERY	179.07	76.17	291.07	848.12
	OTHERS	53.04	380.45	62.42	1,239.03
	<b>TOTAL</b>	<b>1,637.93</b>	<b>1,599.20</b>	<b>2,280.90</b>	<b>8,283.46</b>
	LESS: I) FINANCE COSTS	739.44	684.35	641.71	2,632.75
	II) EXCEPTIONAL ITEM (GAIN) / LOSS	17.58	(1,315.36)	-	489.40
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-
	<b>TOTAL</b>	<b>757.02</b>	<b>(631.01)</b>	<b>641.71</b>	<b>3,122.15</b>
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>880.91</b>	<b>2,230.21</b>	<b>1,639.19</b>	<b>5,161.31</b>
<b>3</b>	<b>CAPITAL EMPLOYED</b>				
	(Segment assets - Segment Liabilities)				
	DIAMONDS	39,286.50	39,055.50	39,720.49	39,055.50
	JEWELLERY	13,309.24	13,128.65	12,563.33	13,128.65
	OTHERS	16,135.62	15,922.86	13,607.01	15,922.86
	<b>TOTAL</b>	<b>68,731.36</b>	<b>68,107.01</b>	<b>65,890.83</b>	<b>68,107.01</b>

By order of the Board  
For ASIAN STAR CO. LTD.



DINESH T. SHAH  
CHAIRMAN & CFO  
(DIN - 00004685)

Place: Mumbai  
Date: August 13, 2018

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(Rs. In Lacs)

Part I		Consolidated			
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.18	31.03.2018	30.06.17	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations	88,708.05	87,836.43	103,830.96	390,502.62
	(b) Other Income	(11.68)	353.12	14.82	823.09
	<b>Total income from operations (net)</b>	<b>88,696.37</b>	<b>88,189.55</b>	<b>103,845.78</b>	<b>391,325.71</b>
2	<b>Expenditure</b>				
	a. Cost of Materials Consumed / Purchase of Traded Goods	85,819.45	80,187.64	86,466.24	334,395.86
	b. Changes in Inventories of Finished Goods, WIP and Stock - In - Trade	(11,129.19)	(5,361.42)	4,135.86	977.84
	c. Processing Charges	6,050.41	6,470.11	5,449.15	23,134.06
	d. Employees Benefits expense	1,570.65	1,861.19	1,787.94	7,291.77
	e. Finance Costs	806.09	757.02	728.48	3,055.92
	f. Depreciation Expense	431.11	305.09	471.54	1,739.87
	g. Other Expenditure	1,940.68	1,907.83	2,142.00	7,562.01
	<b>Total Expenses</b>	<b>85,489.20</b>	<b>86,127.46</b>	<b>101,181.21</b>	<b>378,157.33</b>
3	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (1-2)	3,207.17	2,062.09	2,664.57	13,168.38
4	Exceptional items Income/(Loss)	(17.74)	1,304.03	-	(503.47)
5	Profit/(Loss) from ordinary activities before tax (3+/- 4)	3,189.43	3,366.12	2,664.57	12,664.91
6	Current Tax	341.86	470.28	630.01	2,109.12
7	Deferred Tax	(65.42)	570.21	(59.76)	(362.97)
8	Profit/(Loss) from ordinary activities after tax (5+/- 6+/-7)	2,912.99	2,325.63	2,094.32	10,918.76
9	Extraordinary items	-	-	-	-
10	Net Profit / Loss for the period (8 +/- 9)	2,912.99	2,325.63	2,094.32	10,918.76
11	Share of Profit / (Loss) of Associates	-	-	-	-
12	Minority Interest	54.32	(376.73)	(88.31)	5.38
13	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (10 +/- 11 +/- 12)	2,858.67	2,702.36	2,182.63	10,913.38
14	Other Comprehensive Income (OCI)				
	A) (i) Items that will not be Reclassified to Profit & loss	(260.35)	(45.18)	9.13	(42.21)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss	-	-	-	-
	B) (i) Items that will be Reclassified to Profit & loss	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to Profit & loss	-	-	-	-
15	Total Comprehensive Income (after tax) (13+/-14)	2,598.32	2,657.18	2,191.76	10,871.17
16	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
17	Reserve excluding Revaluation Reserves				96,759.72
18	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)				
	a) Basic	17.86	16.88	13.64	68.18
	b) Diluted	17.86	16.88	13.64	68.18
	(ii) Earning per share (EPS) (after extraordinary items) (not annualised)				
	a) Basic	17.86	16.88	13.64	68.18
	b) Diluted	17.86	16.88	13.64	68.18

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Notes :

1 The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on August 13, 2018.

2 The financial results (standalone) are as follows:

(Rs. In Lacs)

Particulars	Quarter ended			Year ended
	30.06.18	31.03.2018	30.06.17	31.03.2018
	Unaudited	Unaudited	Unaudited	Audited
Net Sales	60,066.83	66,842.53	73,998.19	272,655.61
Profit Before Tax	880.93	2,230.20	1,639.19	5,161.30
Profit After Tax	630.41	1,325.48	1,074.45	3,563.59

3 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.

4 The Company has filed a petition with the Honorable National Company Law Tribunal ( NCLT ), Mumbai for merger by absorption of Asian Star Jewels Pvt.Ltd, a wholly owned subsidiary with the company with effect from 1.4.2017. The same has been approved in a NCLT convened meeting of shareholders. The said merger will be accounted for on receipt of necessary final approval from NCLT.

5 Other Comprehensive Income is mainly comprising of foreign currency translation income / (loss) arising on consolidation of foreign subsidiaries which hitherto was directly recognized under Foreign Currency Translation Reserve as per the earlier accounting standards, now routed through the "Other Comprehensive Income / (loss) as per the IND AS. The same is not to be considered as part of the net profit / (loss) and for computation of Earning Per Share as per the IND AS.

6 The Company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.

7 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at [secretarial@asianstargroup.com](mailto:secretarial@asianstargroup.com) for receiving the documents in electronic mode.

8 The company has opted to publish only consolidated financial results. The standalone results of the company will be available on the Company's website [www.asianstargroup.com](http://www.asianstargroup.com).

By order of the Board  
For ASIAN STAR CO. LTD.



DINESH T. SHAH  
CHAIRMAN

(DIN - 00004685)

Place: Mumbai

Date: August 13, 2018

Part II (Rs. In Lacs)

**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE, 2018**

Sr. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30.06.18	31.03.2018	30.06.17	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>SEGMENT REVENUE</b>				
	DIAMONDS	80,992.03	80,908.84	95,377.37	350,523.34
	JEWELLERY	11,249.93	9,790.58	13,744.60	55,506.43
	OTHERS	174.08	387.64	215.55	1,463.31
	<b>TOTAL</b>	<b>92,416.04</b>	<b>91,087.06</b>	<b>109,337.52</b>	<b>407,493.08</b>
	<b>LESS: INTER SEGMENT REVENUE / TRANSFER</b>	<b>3,719.67</b>	<b>2,897.51</b>	<b>5,491.74</b>	<b>16,167.37</b>
	<b>NET SALES /INCOME FROM OPERATIONS</b>	<b>88,696.37</b>	<b>88,189.55</b>	<b>103,845.78</b>	<b>391,325.71</b>
<b>2</b>	<b>SEGMENT RESULTS</b>				
	<b>PROFIT(+)/ LOSS(-) BEFORE INTEREST AND TAX</b>				
	DIAMONDS	3,649.15	2,166.65	2,879.35	13,439.14
	JEWELLERY	321.45	405.81	435.98	1,828.04
	OTHERS	42.66	246.65	77.72	957.12
	<b>TOTAL</b>	<b>4,013.26</b>	<b>2,819.11</b>	<b>3,393.05</b>	<b>16,224.30</b>
	<b>LESS :</b>				
	I) FINANCE COSTS	806.09	757.02	728.48	3,055.92
	II) EXCEPTIONAL ITEM GAIN / (LOSS)	(17.74)	1,304.03	-	(503.47)
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-
	<b>TOTAL</b>	<b>823.83</b>	<b>(547.01)</b>	<b>728.48</b>	<b>3,559.39</b>
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>3,189.43</b>	<b>3,366.12</b>	<b>2,664.57</b>	<b>12,664.91</b>
<b>3</b>	<b>CAPITAL EMPLOYED</b>				
	(Segment Assets - Segment Liabilities)				
	DIAMONDS	66,933.23	66,827.48	58,467.42	66,827.48
	JEWELLERY	16,316.42	16,085.30	14,981.21	16,085.30
	OTHERS	15,660.39	15,447.63	13,040.46	15,447.63
	<b>TOTAL</b>	<b>98,910.04</b>	<b>98,360.41</b>	<b>86,489.09</b>	<b>98,360.41</b>

By order of the Board  
For ASIAN STAR CO. LTD.



DINESH T. SHAH  
CHAIRMAN  
(DIN - 00004685)

Place: Mumbai  
Date: August 13, 2018