

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2018

Part I

(Rs. In Lacs)

Sr. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations	66,842.53	63,423.32	83,460.06	272,655.61	269,651.67
	(b) Other Income	486.93	278.99	346.62	1,105.01	855.10
	Total income from operations (net)	67,329.46	63,702.31	83,806.68	273,760.62	270,506.77
2	Expenditure					
	a. Cost of Materials Consumed / Purchase of Traded Goods	57,725.94	43,290.34	69,441.07	227,571.65	243,086.47
	b. Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	(2,261.53)	10,816.12	1,712.03	1,139.24	(11,755.04)
	c. Processing Charges	6,527.53	4,591.38	6,294.00	23,377.13	17,863.68
	d. Employees Benefits expense	1,623.11	1,263.34	1,526.69	5,916.28	5,121.90
	e. Finance Costs	684.35	664.50	655.90	2,632.75	2,445.71
	f. Depreciation expense	549.01	237.76	425.04	1,523.12	1,568.64
	g. Other Expenditure	1,566.20	1,427.56	1,552.46	5,949.74	5,428.58
	Total Expenses	66,414.61	62,291.00	81,607.19	268,109.91	263,759.94
3	Profit/(Loss) from ordinary activities after finance cost but before Exceptional	914.85	1,411.31	2,199.49	5,650.71	6,746.83
4	Exceptional items Gain / (Loss)	1,315.36	5.53	1.27	(489.40)	(44.15)
5	Profit / Loss from Ordinary Activities before tax (3+/- 4)	2,230.21	1,416.84	2,200.76	5,161.31	6,702.68
6	Current Tax	338.44	458.11	568.15	1,964.57	2,275.74
7	Deferred Tax	566.28	(146.79)	108.96	(366.86)	(21.49)
8	Net Profit / Loss from Ordinary Activities after tax (5 +/- 6+/-7)	1,325.49	1,105.52	1,523.65	3,563.60	4,448.43
9	Extraordinary Item	-	-	-	-	-
10	Net Profit/ Loss for the period (8 +/- 9)	1,325.49	1,105.52	1,523.65	3,563.60	4,448.43
11	Share of profit/ (loss) of associates	-	-	-	-	-
12	Minority Interest	-	-	-	-	-
13	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of	1,325.49	1,105.52	1,523.65	3,563.60	4,448.43
14	Other Comprehensive Income					
	A) (i) Items that will not be Reclassified to Profit & loss	(24.30)	-	(174.18)	(24.30)	(174.18)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss					
	B) (i) Items that will be Reclassified to Profit & loss					
	(ii) Income Tax relating to Items that will be Reclassified to Profit & loss					
	Total Comprehensive Income (13 +/- 14)	1,301.19	1,105.52	1,349.47	3,539.30	4,274.25
15	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
16	Reserve excluding Revaluation Reserves				66,506.33	63,215.80
17	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)					
	a) Basic	8.28	6.91	9.52	22.26	27.79
	b) Diluted	8.28	6.91	9.52	22.26	27.79
	(ii) Earning per share (after extraordinary items) (not annualised)					
	a) Basic	8.28	6.91	9.52	22.26	27.79
	b) Diluted	8.28	6.91	9.52	22.26	27.79

Asian Star Company Limited 114, Mittal Court - C, Nariman Point, Mumbai - 400 021, India. CIN: L36910MH1995PLC086017
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Notes :

- 1 The above audited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on May 24, 2018.
- 2 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- 3 The Company has filed a petition with the Honorable National Company Law Tribunal (NCLT), Mumbai for merger by absorption of Asian Star Jewels Pvt.Ltd, a wholly owned subsidiary with the company with effect from 1.4.2017. The same has been approved in a NCLT convened meeting of shareholders. The said merger will be accounted for on receipt of necessary final approval from NCLT.
- 4 The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- 5 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at 'secretarial@asianstargroup.com for receiving the documents in electronic mode.
- 6 The company has opted to publish only consolidated financial results. The standalone results of the company will be available on the Company's website www.asianstargroup.com.

By order of the Board
For ASIAN STAR CO. LTD.



DINESH T. SHAH
CHAIRMAN & CFO
(DIN - 00004685)

Place: Mumbai

Date: May 24, 2018

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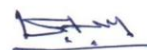
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Part II

(Rs. In Lacs)

AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31st MARCH, 2018						
Sr. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	SEGMENT REVENUE					
	DIAMONDS	63,923.14	55,425.32	76,870.17	246,968.34	249,705.67
	JEWELLERY	5,782.38	10,587.90	10,874.24	41,214.42	36,887.60
	OTHERS	521.45	405.34	265.28	1,745.23	1,433.43
	TOTAL	70,226.97	66,418.56	88,009.69	289,927.99	288,026.70
	LESS: INTER SEGMENT REVENUE / TRANSFER	2,897.51	2,716.25	4,203.01	16,167.37	17,519.93
	NET SALES / INCOME FROM OPERATIONS	67,329.46	63,702.31	83,806.68	273,760.62	270,506.77
2	SEGMENT RESULTS					
	PROFIT(+)/ LOSS(-) BEFORE INTEREST AND TAX					
	DIAMONDS	1,142.58	1,574.75	2,363.92	6,196.31	7,007.40
	JEWELLERY	76.17	174.72	362.45	848.12	1,293.82
	OTHERS	380.45	326.34	129.02	1,239.03	891.32
	TOTAL	1,599.20	2,075.81	2,855.39	8,283.46	9,192.54
	LESS: I) FINANCE COSTS	684.35	664.50	655.90	2,632.75	2,445.71
	II) EXCEPTIONAL ITEM GAIN / (LOSS)	1,315.36	5.53	1.27	(489.40)	(44.15)
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-	-
	TOTAL	(631.01)	658.97	654.63	3,122.15	2,489.86
	TOTAL PROFIT BEFORE TAX	2,230.21	1,416.84	2,200.76	5,161.31	6,702.68
3	CAPITAL EMPLOYED					
	(Segment assets - Segment Liabilities)					
	DIAMONDS	39,055.50	38,895.06	39,622.69	39,055.50	39,622.69
	JEWELLERY	13,128.65	12,816.88	12,272.26	13,128.65	12,272.26
	OTHERS	15,922.86	15,102.45	12,921.53	15,922.86	12,921.53
	TOTAL	68,107.01	66,814.39	64,816.48	68,107.01	64,816.48

By order of the Board
For ASIAN STAR CO. LTD.



DINESH T. SHAH
CHAIRMAN & CFO
(DIN - 00004685)

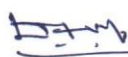
Place: Mumbai
Date: May 24, 2018

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Part III Audited Standalone Balance sheet		Standalone		
Particulars	As at 31.03.2018		As at 31.03.2017	
	Audited		Audited	
I ASSETS				
Non-Current Assets				
a Property, Plant & Equipment	22,726.41		24,736.86	
b Investment Property	4,993.10		4,993.10	
c Financial Assets				
i) Non Current Investments	4,491.29		2,241.55	
ii) Other Financial Assets	74.95		74.69	
d Other Non-Current Assets	558.22		558.77	
Total Non-Current Assets	32,843.97		32,604.97	
Current Assets				
a Inventories	48,515.83		56,214.86	
b Financial Assets				
i) Current Investments	2,471.45		1,532.90	
ii) Trade Receivables	74,445.22		63,842.75	
iii) Cash and Cash Equivalents	13,712.95		11,262.51	
iv) Other Bank Balances	6,897.98		6,535.49	
v) Loans & Advances	4,263.58		2,067.63	
vi) Other Financial Assets	244.39		3,553.67	
Total Current Assets	150,551.40		145,009.81	
TOTAL ASSETS	183,395.37		177,614.78	
II EQUITY AND LIABILITIES				
Equity				
a Equity Share Capital	1,600.68		1,600.68	
b Other Equity	66,506.33		63,215.80	
Total Equity	68,107.01		64,816.48	
Liabilities				
Non-Current Liabilities				
a Financial Liabilities				
i) Long-Term Borrowings	2,253.86		2,500.00	
b Deferred Tax Liabilities (Net)	4,715.19		5,082.05	
c Long-Term Provisions	478.67		472.12	
d Non Current Tax Liabilities	152.28		2.66	
e Other Non-Current Liabilities	780.66		689.21	
Total Non-Current Liabilities	8,380.66		8,746.04	
Current Liabilities				
a Financial Liabilities :				
i) Short-Term Borrowings	74,136.60		75,407.90	
ii) Trade Payables	27,505.52		27,776.12	
iii) Other Financial Liabilities	327.94		75.93	
b Other Current Liabilities	4,937.64		792.31	
Total Current Liabilities	106,907.70		104,052.26	
TOTAL EQUITY AND LIABILITIES	183,395.37		177,614.78	
Place: Mumbai	By order of the Board For ASIAN STAR CO. LTD.			
Date: May 24, 2018	 DINESH T. SHAH CHAIRMAN & CFO (DIN - 00004685)			

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2018

(Rs. In lacs)

Part I		Consolidated				
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations	87,836.43	104,384.42	105,342.50	390,502.62	349,385.62
	(b) Other Income	353.12	315.15	428.33	823.09	717.17
	Total income from operations (net)	88,189.55	104,699.57	105,770.83	391,325.71	350,102.79
2	Expenditure					
	a. Cost of Materials Consumed / Purchase of Traded Goods	80,187.64	79,656.63	94,166.56	334,395.86	319,752.28
	b. Changes in Inventories of Finished Goods, WIP and Stock - In - Trade	(5,361.42)	10,682.04	(2,009.86)	977.84	(14,445.43)
	c. Processing Charges	6,470.11	4,382.98	3,788.97	23,134.06	17,581.24
	d. Employees Benefits expense	1,861.19	1,692.72	1,904.82	7,291.77	6,541.48
	e. Finance Costs	757.02	841.78	729.77	3,055.92	2,758.50
	f. Depreciation Expense	305.09	472.13	481.20	1,739.87	1,784.72
	g. Other Expenditure	1,907.83	1,816.74	4,523.02	7,562.01	7,085.03
	Total Expenses	86,127.46	99,545.02	103,584.48	378,157.33	341,057.82
3	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (1-2)	2,062.09	5,154.55	2,186.35	13,168.38	9,044.97
4	Exceptional items Income/(Loss)	1,304.03	5.52	1.27	(503.47)	(44.15)
5	Profit/(Loss) from ordinary activities before tax (3+/- 4)	3,366.12	5,160.07	2,187.62	12,664.91	9,000.82
6	Current Tax	470.28	458.11	615.55	2,109.12	2,417.74
7	Deferred Tax	570.21	(146.80)	108.96	(362.97)	(21.50)
8	Profit/(Loss) from ordinary activities after tax (5+/- 6+/-7)	2,325.63	4,848.76	1,463.11	10,918.76	6,604.58
9	Extraordinary items	-	-	-	-	-
10	Net Profit / Loss for the period (8 +/-9)	2,325.63	4,848.76	1,463.11	10,918.76	6,604.58
11	Share of Profit / (Loss) of Associates	-	-	-	-	-
12	Minority Interest	(376.73)	(83.84)	(18.93)	5.38	(8.44)
13	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (10 +/- 11 +/- 12)	2,702.36	4,932.60	1,482.04	10,913.38	6,613.02
14	Other Comprehensive Income (OCI)					
	A) (i) Items that will not be Reclassified to Profit & loss	(45.18)	(22.93)	(139.96)	(42.21)	(132.99)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss	-	-	-	-	-
	B) (i) Items that will be Reclassified to Profit & loss	-	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to Profit & loss	-	-	-	-	-
15	Total Comprehensive Income (after tax) (13+/-14)	2,657.18	4,909.67	1,342.08	10,871.17	6,480.03
16	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
17	Reserve excluding Revaluation Reserves				96,759.72	82,684.08
18	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)					
	a) Basic	16.88	30.82	9.26	68.18	41.31
	b) Diluted	16.88	30.82	9.26	68.18	41.31
	(ii) Earning per share (EPS) (after extraordinary items) (not annualised)					
	a) Basic	16.88	30.82	9.26	68.18	41.31
	b) Diluted	16.88	30.82	9.26	68.18	41.31

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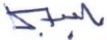
Notes :

- The above audited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on May 24, 2018.
- The financial results (standalone) are as follows: (Rs. In lacs)

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Unaudited	Unaudited	Unaudited	Audited	Audited
Net Sales	66,842.53	63,423.32	83,460.06	272,655.61	269,651.67
Profit Before Tax	2,230.20	1,416.84	2,200.76	5,161.30	6,702.68
Profit After Tax	1,325.48	1,105.52	1,523.65	3,563.59	4,448.43

- The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- The Company has filed a petition with the Honorable National Company Law Tribunal (NCLT), Mumbai for merger by absorption of Asian Star Jewels Pvt.Ltd, a wholly owned subsidiary with the company with effect from 1.4.2017. The same has been approved in a NCLT convened meeting of shareholders. The said merger will be accounted for on receipt of necessary final approval from NCLT.
- The Company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at secretarial@asianstargroup.com for receiving the documents in electronic mode.
- The company has opted to publish only consolidated financial results. The standalone results of the company will be available on the Company's website www.asianstargroup.com.

By order of the Board
For ASIAN STAR CO. LTD.


DINESH T. SHAH
CHAIRMAN & CFO
(DIN - 00004685)


Place: Mumbai
Date: May 24, 2018

Part II

AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31st MARCH, 2018


Sr. No.	Particulars	(Rs. In lacs)				
		Consolidated				
		Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Unaudited	Unaudited	Unaudited	Audited	Audited	
1	SEGMENT REVENUE					
	DIAMONDS	80,908.84	93,410.23	96,030.52	350,523.34	314,811.41
	JEWELLERY	9,790.58	13,564.09	13,549.14	55,506.43	51,468.61
	OTHERS	387.64	441.50	394.18	1,463.31	1,342.70
	TOTAL	91,087.06	107,415.82	109,973.84	407,493.08	367,622.72
	LESS: INTER SEGMENT REVENUE / TRANSFER	2,897.51	2,716.25	4,203.01	16,167.37	17,519.93
	NET SALES /INCOME FROM OPERATIONS	88,189.55	104,699.57	105,770.83	391,325.71	350,102.79
2	SEGMENT RESULTS					
	PROFIT(+)/ LOSS(-) BEFORE INTEREST AND TAX					
	DIAMONDS	2,166.65	5,214.53	2,181.88	13,439.14	8,894.79
	JEWELLERY	405.81	419.30	475.65	1,828.04	2,107.03
	OTHERS	246.65	362.50	258.59	957.12	801.65
	TOTAL	2,819.11	5,996.33	2,916.12	16,224.30	11,803.47
	LESS :					
	I) FINANCE COSTS	757.02	841.78	729.77	3,055.92	2,758.50
	II) EXCEPTIONAL ITEM GAIN / (LOSS)	1,304.03	5.52	1.27	(503.47)	(44.15)
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	(547.01)	836.26	728.50	3,559.39	2,802.65
	TOTAL PROFIT BEFORE TAX	3,366.12	5,160.07	2,187.62	12,664.91	9,000.82
3	CAPITAL EMPLOYED					
	(Segment Assets - Segment Liabilities)					
	DIAMONDS	66,827.48	61,882.46	62,325.81	66,827.48	57,332.71
	JEWELLERY	16,085.30	15,617.41	14,597.06	16,085.30	14,597.06
	OTHERS	15,447.63	14,637.08	7,361.88	15,447.63	12,354.98
	TOTAL	98,360.41	92,136.95	84,284.75	98,360.41	84,284.75

By order of the Board
For ASIAN STAR CO. LTD.



DINESH T. SHAH
CHAIRMAN & CFO
(DIN - 00004685)

Place: Mumbai
Date: May 24, 2018

Part III Audited Consolidated Balance sheet		(Rs. In Lacs)	
		Consolidated	
		As at 31.03.2018	As at 31.03.2017
Particulars		Audited	Audited
I	ASSETS		
	Non-Current Assets		
a	Property, Plant & Equipment	24,125.50	26,023.09
	Intangible Assets	1.47	2.93
b	Investment Property	4,993.10	4,993.10
c	Financial Assets		
	i) Non-Current Investments	4,016.06	-
	ii) Long Term Loans & Advances	-	1,758.75
	iii) Other Financial Assets	121.36	373.99
d	Non-Current Tax Assets	107.06	5,968.57
e	iii) Other Non-Current Assets	558.53	520.36
	Total Non-Current Assets	33,923.08	39,640.79
	Current Assets		
a	Inventories	55,940.26	63,012.86
b	Financial Assets		
	i) Current Investments	2,471.45	3,207.90
	ii) Trade Receivables	92,421.45	86,152.75
	iii) Cash and Cash Equivalents	33,506.57	22,780.19
	iv) Other Bank Balances	6,978.00	6,719.83
	v) Loans & Advances	6,106.48	4,327.53
	vi) Other Financial Assets	251.46	3,604.33
c	Current Tax Assets	195.96	2,353.05
	Total Current Assets	197,871.63	192,158.44
	TOTAL ASSETS	231,794.71	231,799.23
II	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	1,600.68	1,600.68
b	Other Equity	96,759.72	82,397.52
	Total Equity	98,360.40	83,998.20
	Non-Current Liabilities		
a	Financial Liabilities :		
	i) Long-Term Borrowings	2,260.51	2,500.00
b	Deferred Tax Liabilities (Net)	4,719.12	5,082.05
c	Long-Term Provisions	838.33	910.88
d	Non-Current Tax Liabilities	175.37	5,830.12
e	Other Non-Current Liabilities	780.66	588.03
	Total Non-Current Liabilities	8,773.99	14,911.08
	Current Liabilities		
a	Financial Liabilities :		
	i) Short-Term Borrowings	82,175.89	95,282.00
	ii) Trade Payables	22,837.45	33,700.50
	iii) Other Financial Liabilities	337.98	75.93
b	Short Term Provisions	6.31	5.17
c	Current Tax Liabilities	16.24	2,405.60
d	Other Current Liabilities	19,286.45	1,420.75
	Total Current Liabilities	124,660.32	132,889.95
	TOTAL EQUITY AND LIABILITIES	231,794.71	231,799.23
		By order of the Board For ASIAN STAR CO. LTD.	
		 DINESH T. SHAH CHAIRMAN & CFO (DIN - 00004685)	
Place: Mumbai Date: May 24, 2018			