

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2018

(Rs. In Lacs)

Sr. No.	Particulars	Standalone					
		Quarter ended			Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	56,637.18	70,078.59	65,359.18	187,751.20	211,944.35	280,894.19
	(b) Other Income	29.28	206.69	278.99	234.67	618.08	1,096.05
	<b>Total income from operations (net)</b>	<b>56,666.46</b>	<b>70,285.28</b>	<b>65,638.17</b>	<b>187,985.87</b>	<b>212,562.43</b>	<b>281,990.24</b>
2	<b>Expenditure</b>						
	a. Cost of Materials Consumed / Purchase of Traded Goods	36,276.16	48,812.74	44,436.20	145,772.03	174,080.52	232,996.70
	b. Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	11,219.85	8,955.83	11,027.41	9,164.64	3,517.33	1,488.01
	c. Processing Charges	4,227.47	6,591.74	4,662.13	17,000.64	16,944.91	23,498.95
	d. Employees Benefits expense	1,461.75	1,648.18	1,501.57	4,519.10	4,894.45	6,679.35
	e. Finance Costs	606.80	780.20	698.46	2,171.52	2,085.76	2,851.41
	f. Depreciation expense	383.77	407.52	241.41	1,176.62	993.46	1,556.20
	g. Other Expenditure	1,270.32	1,524.49	1,536.76	4,400.59	4,831.68	6,550.04
	<b>Total Expenses</b>	<b>55,446.12</b>	<b>68,720.70</b>	<b>64,103.94</b>	<b>184,205.14</b>	<b>207,348.11</b>	<b>275,620.66</b>
3	Profit/(Loss) from ordinary activities after finance cost but before Exceptional	1,220.34	1,564.58	1,534.23	3,780.73	5,214.32	6,369.58
4	Exceptional items Gain / (Loss)	(36.46)	(61.36)	5.52	(115.56)	(1,807.50)	(492.13)
5	Profit / Loss from Ordinary Activities before tax (3+/- 4)	1,183.88	1,503.22	1,539.75	3,665.17	3,406.82	5,877.45
6	Current Tax	406.20	429.77	458.11	1,168.69	1,626.13	2,084.57
7	Deferred Tax	(28.13)	(53.69)	(146.79)	(147.12)	(933.14)	(363.01)
8	Net Profit / Loss from Ordinary Activities after tax (5 +/- 6+/-7)	805.81	1,127.14	1,228.43	2,643.60	2,713.83	4,155.89
9	Extraordinary Item	-	-	-	-	-	-
10	Net Profit/ Loss for the period (8 +/- 9)	805.81	1,127.14	1,228.43	2,643.60	2,713.83	4,155.89
11	Share of profit/ (loss) of associates	-	-	-	-	-	-
12	Minority Interest	-	-	-	-	-	-
13	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of	805.81	1,127.14	1,228.43	2,643.60	2,713.83	4,155.89
14	Other Comprehensive Income						
	A) (i) Items that will not be Reclassified to Profit & loss	-	-	-	-	-	(24.30)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss	-	-	-	-	-	-
	B) (i) Items that will be Reclassified to Profit & loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to Profit & loss	-	-	-	-	-	-
15	<b>Total Comprehensive Income ( 13 +/- 14)</b>	<b>805.81</b>	<b>1,127.14</b>	<b>1,228.43</b>	<b>2,643.60</b>	<b>2,713.83</b>	<b>4,131.59</b>
17	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
18	Reserve excluding Revaluation Reserves						69,323.42
19	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)						
	a) Basic	5.03	7.04	7.67	16.52	16.95	25.96
	b) Diluted	5.03	7.04	7.67	16.52	16.95	25.96
	(ii) Earning per share (after extraordinary items) (not annualised)						
	a) Basic	5.03	7.04	7.67	16.52	16.95	25.96
	b) Diluted	5.03	7.04	7.67	16.52	16.95	25.96

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Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on February 13, 2019. The results have also been subjected to limited review by the statutory auditors of the company.
- 2 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- 3 During the previous quarter the Company received final approval from NCLT for merger by absorption of Asian Star Jewels Private Limited, a wholly owned subsidiary with the company with effect from 1.4.2017. The financial statements have been regrouped / rearranged to give effect of the merger w.e.f. 1.4.2017.
- 4 The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- 5 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at 'secretarial@asianstargroup.com for receiving the documents in electronic mode.
- 6 The company has opted to publish only consolidated financial results. The standalone results of the company will be available on the Company's website [www.asianstargroup.com](http://www.asianstargroup.com).

By order of the Board  
For ASIAN STAR CO. LTD.



ARVIND T. SHAH  
DIRECTOR  
(DIN - 00004720)

Place: Mumbai  
Date: February 13, 2019

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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2018							
Sr. No.	Particulars	Standalone					
		Quarter ended			Nine months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>SEGMENT REVENUE</b>						
	DIAMONDS	46,672.70	54,654.20	55,393.91	156,500.85	183,045.20	247,006.48
	JEWELLERY	14,571.59	20,917.48	13,595.50	46,557.41	45,715.85	55,468.28
	OTHERS	76.49	534.58	405.34	795.53	1,223.78	1,736.27
	<b>TOTAL</b>	<b>61,320.78</b>	<b>76,106.26</b>	<b>69,394.75</b>	<b>203,853.79</b>	<b>229,984.83</b>	<b>304,211.03</b>
	LESS: INTER SEGMENT REVENUE / TRANSFER	4,654.32	5,820.98	3,756.58	15,867.92	17,422.40	22,220.79
	<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>56,666.46</b>	<b>70,285.28</b>	<b>65,638.17</b>	<b>187,985.87</b>	<b>212,562.43</b>	<b>281,990.24</b>
<b>2</b>	<b>SEGMENT RESULTS</b>						
	<b>PROFIT(+)/LOSS(-) BEFORE INTEREST AND TAX</b>						
	DIAMONDS	1,079.15	1,038.15	1,574.78	3,523.13	5,053.73	5,871.61
	JEWELLERY	803.26	905.97	331.57	2,030.69	1,387.77	2,119.31
	OTHERS	(55.27)	400.66	326.34	398.43	858.58	1,230.07
	<b>TOTAL</b>	<b>1,827.14</b>	<b>2,344.78</b>	<b>2,232.69</b>	<b>5,952.25</b>	<b>7,300.08</b>	<b>9,220.99</b>
	LESS: I) FINANCE COSTS	606.80	780.20	698.46	2,171.52	2,085.76	2,851.41
	II) EXCEPTIONAL ITEM GAIN / (LOSS)	(36.46)	(61.36)	5.52	(115.56)	(1,807.50)	(492.13)
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-	-	-
	<b>TOTAL</b>	<b>643.26</b>	<b>841.56</b>	<b>692.94</b>	<b>2,287.08</b>	<b>3,893.26</b>	<b>3,343.54</b>
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>1,183.88</b>	<b>1,503.22</b>	<b>1,539.75</b>	<b>3,665.17</b>	<b>3,406.82</b>	<b>5,877.45</b>
<b>3</b>	<b>CAPITAL EMPLOYED</b>						
	(Segment assets - Segment Liabilities)						
	DIAMONDS	40,124.83	39,569.39	38,915.86	40,124.83	38,915.86	39,076.31
	JEWELLERY	17,734.53	17,118.64	15,617.40	17,734.53	15,617.40	16,055.60
	OTHERS	15,653.68	15,827.70	14,981.64	15,653.68	14,981.64	15,792.19
	<b>TOTAL</b>	<b>73,513.04</b>	<b>72,515.73</b>	<b>69,514.90</b>	<b>73,513.04</b>	<b>69,514.90</b>	<b>70,924.10</b>

By order of the Board  
For ASIAN STAR CO. LTD.



ARVIND T. SHAH  
DIRECTOR  
(DIN - 00004720)

Place: Mumbai  
Date: February 13, 2019

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2018

(Rs. In Lacs)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine months ended		Year ended
		31.12.18	30.09.18	31.12.17	31.12.18	31.12.17	31.03.18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	79,330.30	109,704.79	104,384.42	277,743.14	302,666.19	390,502.62
	(b) Other Income	9.54	(67.31)	315.15	(69.45)	469.91	823.09
	<b>Total income from operations (net)</b>	<b>79,339.84</b>	<b>109,637.48</b>	<b>104,699.57</b>	<b>277,673.69</b>	<b>303,136.10</b>	<b>391,325.71</b>
2	<b>Expenditure</b>						
	a. Cost of Materials Consumed / Purchase of Traded Goods	58,479.54	81,785.50	79,656.63	226,084.49	254,208.22	334,395.86
	b. Changes in Inventories of Finished Goods, WIP and Stock - In - Trade	10,234.25	12,283.64	10,682.04	11,388.70	6,339.26	977.84
	c. Processing Charges	4,222.40	6,480.43	4,446.07	16,753.24	16,727.04	23,215.28
	d. Employees Benefits expense	1,716.55	1,830.76	1,692.71	5,117.96	5,430.58	7,291.77
	e. Finance Costs	583.21	808.57	807.32	2,197.87	2,264.44	3,055.92
	f. Depreciation Expense	431.33	454.65	472.13	1,317.09	1,434.78	1,739.87
	g. Other Expenditure	1,433.08	1,703.64	1,788.12	5,077.40	5,625.50	7,480.78
	<b>Total Expenses</b>	<b>77,100.36</b>	<b>105,347.19</b>	<b>99,545.02</b>	<b>267,936.75</b>	<b>292,029.82</b>	<b>378,157.32</b>
3	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (1-2)	2,239.48	4,290.29	5,154.55	9,736.94	11,106.28	13,168.39
4	Exceptional items Income/(Loss)	(36.46)	(61.36)	5.52	(115.56)	(1,807.50)	(503.47)
5	Profit/(Loss) from ordinary activities before tax (3+/- 4)	2,203.02	4,228.93	5,160.07	9,621.38	9,298.78	12,664.92
6	Current Tax	415.38	451.52	458.11	1,208.76	1,638.84	2,109.12
7	Deferred Tax	(28.09)	(53.61)	(146.80)	(147.12)	(933.18)	(362.97)
8	Profit/(Loss) from ordinary activities after tax (5+/- 6+/- 7)	1,815.73	3,831.02	4,848.76	8,559.74	8,593.12	10,918.77
9	Extraordinary items	-	-	-	-	-	-
10	Net Profit / Loss for the period (8 +/- 9)	1,815.73	3,831.02	4,848.76	8,559.74	8,593.12	10,918.77
11	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
12	Minority Interest	(115.56)	8.23	(83.84)	(53.01)	(382.11)	5.38
13	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (10 +/- 11 +/- 12)	1,931.29	3,822.79	4,932.60	8,612.75	8,975.23	10,913.39
14	Other Comprehensive Income (OCI)						
	A) (i) Items that will not be Reclassified to Profit & loss	26.41	(119.59)	(22.93)	(353.53)	2.97	(42.21)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss	-	-	-	-	-	-
	B) (i) Items that will be Reclassified to Profit & loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to Profit & loss	-	-	-	-	-	-
15	Total Comprehensive Income (after tax) (13+/- 14)	1,957.70	3,703.20	4,909.67	8,259.22	8,978.20	10,871.18
16	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
17	Reserve excluding Revaluation Reserves						96,780.53
18	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)						
	a) Basic	12.07	23.88	30.82	53.81	56.07	68.18
	b) Diluted	12.07	23.88	30.82	53.81	56.07	68.18
	(ii) Earning per share (EPS) (after extraordinary items) (not annualised)						
	a) Basic	12.07	23.88	30.82	53.81	56.07	68.18
	b) Diluted	12.07	23.88	30.82	53.81	56.07	68.18

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Notes :

- The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on February 13, 2019. The results have also been subjected to limited review by the statutory auditors of the company.

- The financial results (standalone) are as follows:

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.18	30.09.18	31.12.17	31.12.18	31.12.17	31.03.18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales	56,637.18	70,078.59	65,359.18	187,751.20	211,944.35	280,894.19
Profit Before Tax	1,183.88	1,503.22	1,539.75	3,665.17	3,406.82	5,877.45
Profit After Tax	805.81	1,127.14	1,228.43	2,643.60	2,713.83	4,155.89

(Rs. in Lacs)

- The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- During the previous quarter the Company received final approval from NCLT for merger by absorption of Asian Star Jewels Private Limited, a wholly owned subsidiary with the company with effect from 1.4.2017. The financial statements have been regrouped / rearranged to give effect of the merger w.e.f. 1.4.2017.
- The Company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at [secretarial@asianstargroup.com](mailto:secretarial@asianstargroup.com) for receiving the documents in electronic mode.
- The company has opted to publish only consolidated financial results. The standalone results of the company will be available on the Company's website [www.asianstargroup.com](http://www.asianstargroup.com).

By order of the Board  
For ASIAN STAR CO. LTD.



ARVIND T. SHAH  
DIRECTOR  
(DIN - 00004720)

Place: Mumbai  
Date: February 13, 2019

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**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31st DECEMBER, 2018**

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine months ended		Year ended
		31.12.18	30.09.18	31.12.17	31.12.18	31.12.17	31.03.18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>SEGMENT REVENUE</b>						
	DIAMONDS	69,376.28	94,280.40	94,419.15	246,503.25	273,767.03	356,624.51
	JEWELLERY	14,571.59	20,917.48	13,595.50	46,557.41	45,715.85	55,458.68
	OTHERS	46.29	260.58	441.50	480.95	1,075.61	1,463.31
	<b>TOTAL</b>	83,994.16	115,458.46	108,456.15	293,541.61	320,558.49	413,546.50
	<b>LESS: INTER SEGMENT REVENUE / TRANSFER</b>	4,654.32	5,820.98	3,756.58	15,867.92	17,422.39	22,220.79
	<b>NET SALES /INCOME FROM OPERATIONS</b>	79,339.84	109,637.48	104,699.57	277,673.69	303,136.10	391,325.71
2	<b>SEGMENT RESULTS</b>						
	<b>PROFIT(+)/ LOSS(-) BEFORE INTEREST AND TAX</b>						
	DIAMONDS	2,094.44	4,066.22	5,267.80	9,809.81	11,272.54	13,147.88
	JEWELLERY	803.26	905.98	331.57	2,030.69	1,387.77	2,119.31
	OTHERS	(75.01)	126.66	362.50	94.31	710.41	957.12
	<b>TOTAL</b>	2,822.69	5,098.86	5,961.87	11,934.81	13,370.72	16,224.31
	<b>LESS :</b>						
	I) FINANCE COSTS	583.21	808.57	807.32	2,197.87	2,264.44	3,055.92
	II) EXCEPTIONAL ITEM GAIN / (LOSS)	(36.46)	(61.36)	5.52	(115.56)	(1,807.50)	(503.47)
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-	-	-
	<b>TOTAL</b>	619.67	869.93	801.80	2,313.43	4,071.94	3,559.39
	<b>TOTAL PROFIT BEFORE TAX</b>	2,203.02	4,228.93	5,160.07	9,621.38	9,298.78	12,664.92
3	<b>CAPITAL EMPLOYED</b>						
	(Segment Assets - Segment Liabilities)						
	DIAMONDS	71,780.45	71,354.54	61,903.26	71,780.45	61,903.26	66,848.28
	JEWELLERY	17,734.52	17,118.64	15,617.41	17,734.52	15,617.41	16,085.30
	OTHERS	15,309.12	15,482.83	14,815.83	15,309.12	14,815.83	15,447.63
	<b>TOTAL</b>	104,794.09	103,956.01	92,336.50	104,794.09	92,336.50	98,381.21

By order of the Board  
For ASIAN STAR CO. LTD.



ARVIND T. SHAH  
DIRECTOR  
(DIN - 00004720)

Place: Mumbai  
Date: February 13, 2019