

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

(Rs. In Lacs)

				Etano	Islana		
			Quarter ended	Stant	falone Six mont	hs andad	Voor onded
or. No.	Particulars	30.09.2018	30.06.2018	30.09.2017	30.09.2018	hs ended	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
_		Stradated	Ondudited	Onaddited	Olladdited	Ollaudited	Audited
1	Income from Operations						
1	(a) Net Sales/Income from Operations	70,078.59	61,035.43	70,675.42	131,114.02	146,585.17	200 004 10
	(b) Other Income	206.69	(1.30)	339.56	205.39	339.09	280,894.19
	Total income from operations (net)	70,285.28	61,034.13	71,014.98	131,319.41	146,924.26	1,096.05 281,990.24
2	Expenditure						
2	a. Cost of Materials Consumed / Purchase of Traded Goods	48,812.74	60,683.13	68,577.69	109,495.87	129,644.32	222 006 70
	b. Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	8,955.83	(11,011.04)	(10,578.15)	(2,055.21)	(7,510.08)	232,996.70
	c. Processing Charges	6,591.74	6,181.43	6,823.01	12,773.17		1,488.01
	d. Employees Benefits expense	1,648.18	1,409.17	1,754.77	3,057.35	12,282.78 3,392.88	23,498.95
	e. Finance Costs	780.20	784.52	706.63	1,564.72	1,387.30	6,679.35
	f. Depreciation expense	407.52	385.33	353.08	792.85	752.04	2,851.41
	g. Other Expenditure	1,524.49	1,605.78	1,424.76	3,130.27	3,294.92	1,556.20 6,550.04
	Total Expenses	68,720.70	60,038.32	69,061.79	129 750 02	143 344 16	275 620 66
3	Profit/(Loss) from ordinary activities after finance cost but before Exceptional	1,564.58	995.81	1,953.19	128,759.02 2,560.39	143,244.16	275,620.66
4	Exceptional items Gain / (Loss)	(61.36)	(17.74)	(1,813.02)		3,680.10	6,369.58
5	Profit / Loss from Ordinary Activities before tax (3+/- 4)	1,503.22	978.07	140.17	(79.10)	(1,813.02)	(492.13
6	Current Tax	429.77	332.72	543.43	2,481.29	1,867.08	5,877.45
7	Deferred Tax	(53.69)	(65.30)	120000000000000000000000000000000000000	762.49	1,168.02	2,084.57
8	Net Profit / Loss from Ordinary Activities after tax (5 +/- 6+/-7)	1,127.14	710.65	(726.50) 323.24	(118.99)	(786.35)	(363.01
9	Extraordinary Item	1,127.14	710.03	323.24	1,837.79	1,485.41	4,155.89
10	Net Profit/ Loss for the period (8 +/- 9)	1,127.14	710.65	323.24	1 927 70	1 495 41	4 455 0/
11	Share of profit/ (loss) of associates	1,127.14	710.03	323.24	1,837.79	1,485.41	4,155.89
12	Minority Interest			-	-		
13	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of	1,127.14	710.65	323.24	1 927 70	1 405 41	4 155 00
14	Other Comprehensive Income	1,127.14	710.03	323.24	1,837.79	1,485.41	4,155.89
	A) (i) Items that will not be Reclassified to Profit & loss	-	¥	-			-24.30
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss						
	B) (i) Items that will be Reclassified to Profit & loss (ii) Income Tax relating to Items that will be Reclassified to Profit & loss						
15	Total Comprehensive Income (13 +/- 14)	1,127.14	710.65	323.24	1,837.79	1,485.41	4,131.59
17	Paid up equity share capital	1,600.68	1,600.68	1,600.68	1,600.68	1,600.68	1,600.68
	(Face value of share)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs. 10/-
18	Reserve excluding Revaluation Reserves	113120,	113.207	113.107	113.10/	13.10/	69,323.42
19	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)						55,525.42
	a) Basic	7.04	4.44	2.02	11.48	9.28	25.96
	b) Diluted	7.04	4.44	2.02	11.48	9.28	25.96
	(ii) Earning per share (after extraordinary items) (not annualised)					2,20	23.30
	a) Basic	7.04	4.44	2.02	11.48	9.28	25.96
	b) Diluted	7.04	4.44	2.02	11.48	9.28	25.96













Notes:

- 1 The above audited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on November 14, 2018. The results have also been subjected to limited review by the statutory auditors of the company.
- 2 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- During the quarter the Company received final approval from NCLT for merger by absorption of Asian Star Jewels Private Limited, a wholly owned subsidiary with the company with effect from 1.4.2017. The financial statements have been regrouped / rearranged to give effect of the merger w.e.f. 1.4.2017.
- 4 The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at 'secretarial@asianstargroup.com for receiving the documents in electronic mode.

By order of the Board FOR ASIAN STAR COLLED

ARVIND T. SHAH

ATS

DIRECTOR

(DIN - 00004720)

Place: Mumbai Date: November 14, 2018













(Rs. In Lacs)

Sr.	Particulars	Standalone						
No.	, articulars		Quarter ended		Six months ended		Year ended	
		30.09.2018	30.06.2018	30.09.2017	30.09.2018 30.09.2017	30.09.2017	31.03.2018	
		Unaudited Unaudited Unaudited Unaudited Unaudited	Unaudited	naudited Audited				
1	SEGMENT REVENUE							
	DIAMONDS	54,654.20	55,173.95	58,657.83	109,828.15	127,651.29	247,006.48	
	JEWELLERY	20,917.48	11,068.34	18,364.53	31,985.82	32,120.35	55,468.28	
	OTHERS	534.58	184.46	618.19	719.04	818.44	1,736.2	
	TOTAL	76,106.26	66,426.75	77,640.55	142,533.01	160,590.08	304,211.03	
	LESS: INTER SEGMENT REVENUE / TRANSFER	5,820.98	5,392.62	6,625.57	11,213.60	13,665.81	22,220.79	
	NET SALES / INCOME FROM OPERATIONS	70,285.28	61,034.13	71,014.98	131,319.41	146,924.27	281,990.24	
2	SEGMENT RESULTS PROFIT(+) / LOSS(-) BEFORE INTEREST AND TAX							
	DIAMONDS	1,038.15	1,405.83	1,556.90	2,443.98	3,478.97	5,871.6	
	JEWELLERY	905.97	321.46	633.09	1,227.43	1,056.20	2,119.3	
	OTHERS	400.66	53.04	469.83	453.70	532.24	1,230.0	
	TOTAL	2,344.78	1,780.33	2,659.82	4,125.11	5,067.41	9,220.9	
	LESS: I) FINANCE COSTS	780.20	784.52	706.63	1,564.72	1,387.30	2,851.4	
	II) EXCEPTIONAL ITEM GAIN / (LOSS)	-61.36	-17.74	-1,813.02	-79.10	-1,813.02	-492.1	
	III) OTHER UN-ALLOCABLE EXPENDITURE							
	NET OFF UN-ALLOCABLE INCOME	-	*	-			-	
	TOTAL	841.56	802.26	2,519.65	1,643.82	3,200.32	3,343.5	
	TOTAL PROFIT BEFORE TAX	1,503.22	978.07	140.17	2,481.29	1,867.09	5,877.4	
3	CAPITAL EMPLOYED (Segment assets - Segment Liabilities)			9				
	DIAMONDS	39,569.39	39,307.31	40,253.33	39,569.39	40,253.33	39,076.3	
	JEWELLERY	17,118.64	16,316.42	15,279.32	17,118.64	15,279.32	16,055.6	
	OTHERS	15,827.70	16,004.95	12,993.94	15,827.70	12,993.94	15,792.1	
	TOTAL	72,515.73	71,628.68	68,526.59	72,515.73	68,526.59	70,924.1	

By order of the Board For ASIAN STAR CO. LTD.

NTSW.

ARVIND T. SHAH DIRECTOR (DIN - 00004720)

Place: Mumbai Date: November 14, 2018













ten	ent of Unaudited Assets and Liabilities		(Rs. In Lac
		Standalo	
	Particulars	As at 30.09.2018	As at 31.03.2018
		Unaudited	Audited
ı	ASSETS		
	Non-Current Assets		
а	Property, Plant & Equipment	22,479.43	22,895.9
	Capital Work-In-Progress	- 1	
	Intangible Assets	0.73	20.
b	Investment Property	4,993.10	4,993.
С	Financial Assets		
	i) Non Current Investments	4,361.14	4,360.
	ii) Other Financial Assets	79.45	74.
d	Other Non-Current Assets	691.36	563.
	Total Non-Current Assets	32,605.21	32,908.
	Current Assets		
a	Inventories	49,867.75	51,211
b	Financial Assets		F
	i) Current Investments	2,423.36	2,471
	ii) Trade Receivables	77,439.24	76,922
	iii) Cash and Cash Equivalents	11,690.70	11,231
	iv) Other Bank Balances	9,368.11	9,761
	v) Loans & Advances	4,878.81	4,112
	vi) Other Financial Assets	368.75	244
	Total Current Assets	156,036.72	155,955
	TOTAL ASSETS		
	70.1.00	188,641.93	188,864
II	EQUITY AND LIABILITIES		
	Equity	4 500 50	
a	Equity Share Capital	1,600.68	1,600
b	Other Equity	70,915.04	69,323
	Total Equity	72,515.72	70,924
	Liabilities		
	Non-Current Liabilities		
a	Financial Liabilities		
	i) Long-Term Borrowings	2,373.74	2,253
b	Deferred Tax Liabilities (Net)	4,600.04	4,719
C	Long-Term Provisions	652.44	576
d	Non Current Tax Liabilities	330.21	151
e	Other Non-Current Liabilities	665.45	780
	Total Non-Current Liabilities	8,621.88	8,481
	Current Liabilities		
a	Financial Liabilities :		
	i) Short-Term Borrowings	78,870.38	76,501
	ii) Trade Payables	24,479.20	27,505
	iii) Other Financial Liabilities	1,078.75	337
b	Other Current Liabilities	3,076.00	5,113
	Total Current Liabilities	107,504.33	109,458
	TOTAL EQUITY AND LIABILITIES	188,641.93	188,864
	TOTAL EQUIT AND LIMBILITIES	100,041.93	100,804

By order of the Board For ASIAN STAR CO. LTD.

ARVIND T. SHAH DIRECTOR (DIN - 00004720)

Date: November 14, 2018

Place: Mumbai













UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2018

(Rs. In Lacs)

		Consolidated					
. No.	Particulars		Quarter ended		Six mont	hs ended	Year ende
. 140.	Totalcalars	30.09.18	30.06.18	30.09.17	30.09.2018	30.09.2017	31.03.201
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
1	(a) Net Sales/Income from Operations	109,704.79	88,708.05	94,450.81	198,412.84	198,281.77	390,502.6
	(b) Other Income	(67.31)	(11.68)	140.00	(78.99)	154.76	200000000000000000000000000000000000000
	Total income from operations (net)	109,637.48	88,696.37	94,590.81	198,333.85	198,436.53	823.0 391,325.7
2	Expenditure						
2	a. Cost of Materials Consumed / Purchase of Traded Goods	81,785.50	85,819.45	88,085.35	167,604.95	174,551.59	224 205 0
	b. Changes in Inventories of Finished Goods, WIP and Stock - In - Trade	12,283.64	(11,129.19)	(8,478.64)	1,154.45	(4,342.78)	334,395.8
	c. Processing Charges	6,480.43	6,050.41	6,522.43	12,530.84		977.8
	d. Employees Benefits expense	1,830.76	1,570.65	2,236.28	3,401.41	12,280.97	23,215
	e. Finance Costs	808.57	806.09	741.51		3,737.87 1,457.12	7,291.
	f. Depreciation Expense	454.65	431.11	491.11	1,614.66 885.76	100000000000000000000000000000000000000	3,055.9
	g. Other Expenditure	1,703.64	1,940.68	1,705.61	3,644.32	962.65 3,837.38	1,739. 7,480.
	Total Expenses	105 247 10	05 400 20	04 202 65			
3	Profit/(Loss) from ordinary activities after Finance Cost but before	105,347.19	85,489.20	91,303.65	190,836.39	192,484.80	378,157.
4		4,290.29	3,207.17	3,287.16	7,497.46	5,951.73	13,168.
	Exceptional items Income/(Loss)	(61.36)	(17.74)	(1,813.02)	(79.10)	(1,813.02)	(503.
5	Profit/(Loss) from ordinary activities before tax (3+/- 4)	4,228.93	3,189.43	1,474.14	7,418.36	4,138.71	12,664.
7	Current Tax	451.52	341.86	550.72	793.38	1,180.73	2,109.
8	Deferred Tax	(53.61)	(65.42)	(726.62)	(119.03)	(786.38)	(362.
	Profit/(Loss) from ordinary activities after tax (5+/- 6+/-7)	3,831.02	2,912.99	1,650.04	6,744.01	3,744.36	10,918
9	Extraordinary items		-				
10	Net Profit / Loss for the period (8 +/-9)	3,831.02	2,912.99	1,650.04	6,744.01	3,744.36	10,918
11	Share of Profit / (Loss) of Associates	-	-		-		
12	Minority Interest	8.23	54.32	(209.96)	62.55	(298.27)	5.
13 14	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) Other Comprehensive Income (OCI)	3,822.79	2,858.67	1,860.00	6,681.46	4,042.63	10,913.
	A) (i) Items that will not be Reclassified to Profit & loss	(119.59)	(260.35)	16.77	-379.94	25.90	(42.
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss	-	-				
	B) (i) Items that will be Reclassified to Profit & loss	-	-				
	(ii) Income Tax relating to Items that will be Reclassified to Profit & loss	-	-		-		
15	Total Comprehensive Income (after tax) (13+/-14)	3,703.20	2,598.32	1,876.77	6,301.52	4,068.53	10,871
16	Paid up equity share capital	1,600.68	1,600.68	1,600.68	1,600.68	1,600.68	1,600.
	(Face value of share)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.1
17	Reserve excluding Revaluation Reserves		,			1131207	96,780
18	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)						
	a) Basic	23.88	17.86	11.62	41.74	25.26	68.
	b) Diluted	23.88	17.86	11.62	41.74	25.26	68.
	(ii) Earning per share (EPS) (after extraordinary items) (not annualised)						
	a) Basic	23.88	17.86	11.62	41.74	25.26	68.:
	b) Diluted	23.88	17.86	11.62	41.74	25.26	68.1













Notes:

The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on November 14, 2018. The results have also been subjected to limited review by the statutory auditors of the company.

The financial results (standalone) are as follows:

(Rs. in Lacs)

		Quarter ended				Year ended	
Particulars	30.09.18	30.09.18 31.03.2018 30.09.17 30.09.2018 30. Unaudited U	30.09.2017	31.03.2018			
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Net Sales	70,078.59	61,035.43	70,675.42	131,114.02	146,585.17	280,894.19	
Profit Before Tax	1,503.22	978.07	140.17	2,481.28	1,867.08	5,877.45	
Profit After Tax	1,127.14	710.65	323.24	1,837.79	1,485.41	4,155.59	

- The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- During the quarter the Company received final approval from NCLT for merger by absorption of Asian Star Jewels Private Limited, a wholly owned subsidiary with the company with effect from 1.4.2017. The financial statements have been regrouped / rearranged to give effect of the merger w.e.f. 1.4.2017.
- The Company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at secretarial@asianstargroup.com for receiving the documents in electronic mode.

By order of the Board For ASIAN STAR CO. LTD.

ARVIND T. SHAH

WST.A

DIRECTOR

(DIN - 00004720)

Place: Mumbai

Date: November 14, 2018













(Rs. In Lacs)

	T			Consolid	dated		
Sr.	Particulars						
No.		30.09.18 30.06.18 30.09.17		30.09.2018	30.09.2017	Year ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2018 Audited
1	SEGMENT REVENUE						
	DIAMONDS	94,280.39	82,846.57	82,433.22	177,126.96	179,347.88	356,624.5
	JEWELLERY	20,917.48	11,068.34	18,364.54	31,985.82	32,120.35	55,458.6
	OTHERS	260.58	174.08	418.62	434.66	634.11	1,463.3
	TOTAL	115,458.45	94,088.99	101,216.38	209,547.44	212,102.34	413,546.5
	LESS: INTER SEGMENT REVENUE / TRANSFER	5,820.98	5,392.62	6,625.57	11,213.60	13,665.81	22,220.7
	NET SALES /INCOME FROM OPERATIONS	109,637.47	88,696.37	94,590.81	198,333.84	198,436.53	391,325.7
2	SEGMENT RESULTS						
	PROFIT(+) / LOSS(-) BEFORE INTEREST AND TAX						
	DIAMONDS	4,066.22	3,649.15	3,125.33	7,715.37	6,004.74	13,147.8
	JEWELLERY	905.98	321.45	633.09	1,227.43	1,056.20	2,119.3
	OTHERS	126.66	42.66	270.25	169.32	347.91	957.3
	TOTAL	5,098.86	4,013.26	4,028.67	9,112.12	7,408.85	16,224.3
	LESS: I) FINANCE COSTS	808.57	806.09	741.51	1,614.66	1,457.12	3,055.9
	II) EXCEPTIONAL ITEM GAIN / (LOSS)	(61.36)	(17.74)	(1,813.02)	(79.10)	(1,813.02)	(503.4
	III) OTHER UN-ALLOCABLE EXPENDITURE						
	NET OFF UN-ALLOCABLE INCOME	-		-			
	TOTAL	869.93	823.83	2,554.53	1,693.76	3,270.14	3,559.3
	TOTAL PROFIT BEFORE TAX	4,228.93	3,189.43	1,474.14	7,418.36	4,138.71	12,664.9
3	CAPITAL EMPLOYED			- 41			
-	(Segment Assets - Segment Liabilities)	A CONTRACTOR					
	DIAMONDS	71,354.54	66,954.04	60,202.30	71,354.54	60,202.30	66,848.
	JEWELLERY	17,118.64	16,316.42	15,279.32	17,118.64	15,279.32	8
	OTHERS	15,482.83	15,660.39	12,649.38	15,482.83	12,649.38	
	TOTAL	103,956.01	98,930.85	88,131.00	103,956.01	88,131.00	98,381.2

By order of the Board For ASIAN STAR CO. LTD.

ATSUV

ARVIND T. SHAH DIRECTOR

(DIN - 00004720)

Place: Mumbai

Date: November 14, 2018













tem	ent of Unaudited Assets and Liabilities		(Rs. In Lacs)			
_		Consolidated				
	Particulars	As at 30.09.2018	As at 31.03.2018			
	Tarticulars	Audited	Audited			
I	ASSETS					
	Non-Current Assets					
a	Property, Plant & Equipment	23,729.36	24,125.			
	Intangible Assets	0.73	22.			
0	Investment Property	4,993.10	4,993.			
2	Financial Assets					
	i) Non-Current Investments	4,016.58	4,016.			
	ii) Other Financial Assets	79.45	116.			
b	Non-Current Tax Assets	-	111.			
9	Other Non-Current Assets	707.12	563.			
	Total Non-Current Assets	33,526.34	33,948.			
	Current Assets		100000000000000000000000000000000000000			
а	Inventories	51,387.16	55,940.			
)	Financial Assets		/-			
	i) Current Investments	2,423.36	2,471.			
	ii) Trade Receivables	88,476.93	92,485.			
	iii) Cash and Cash Equivalents	26,298.94	30,072			
	iv) Other Bank Balances	13,625.69	10,412			
	v) Loans & Advances	7,529.37	6,106			
	vi) Other Financial Assets	376.26	251			
	Total Current Assets	190,117.71	197,739.			
	TOTAL ASSETS	223,644.05	231,687			
II	EQUITY AND LIABILITIES	223,044.03	231,007.			
	Equity					
_		1 600 68	1 600			
a b	Equity Share Capital	1,600.68	1,600			
D	Other Equity	102,355.32 103,956.00	96,780			
	Total Equity Liabilities	103,956.00	98,381			
	Non-Current Liabilities					
220						
a	Financial Liabilities :	2 200 20	2.250			
	i) Long-Term Borrowings	2,380.39	2,260			
b	Deferred Tax Liabilities (Net)	4,600.08	4,719			
C	Long-Term Provisions	923.13	844			
d	Non-Current Tax Liabilities	383.87				
e	Other Non-Current Liabilities	665.45	780			
	Total Non-Current Liabilities	8,952.92	8,604			
	Current Liabilities					
a	Financial Liabilities :					
	i) Short-Term Borrowings	82,346.11	82,175			
	ii) Trade Payables	21,505.00	22,901			
	iii) Other Financial Liabilities	1,078.75	337			
В	Other Current Liabilities	5,805.27	19,286			
	Total Current Liabilities	110,735.13	124,701			
	TOTAL EQUITY AND LIABILITIES	223,644.05	231,687			

By order of the Board For ASIAN STAR CO. LTD.

AT SW

ARVIND T. SHAH DIRECTOR (DIN - 00004720)

Place: Mumbai Date: November 14, 2018









