



# ASIAN STAR

January 30, 2023

**BSE Limited,**  
Corporate Relationship Department  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001  
**Scrip Code: 531847/ Scrip Id: ASTAR**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of the Company.**

Pursuant to requirement of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to inform you that the Board of Directors of the Company at its meeting held today has *inter alia*:

Approved the Unaudited Financial Statements (Standalone & Consolidated) for the Third Quarter and Nine months ended December 31, 2022.

The Meeting of Board of Directors commenced at 4.00 P.M. and concluded at 5.30 P.M.

Kindly take the above information on record.

Yours faithfully,  
For **ASIAN STAR COMPANY LIMITED**

**VIPUL P. SHAH**  
**MANAGING DIRECTOR& CEO**  
**DIN: 00004746**

Vasant Parikh, FCA  
Heena Gandhi, CPA  
Nirav Parikh, FCA  
Siddhi Sanghavi, FCA  
Charmi Savla, ACA  
Krupali Mehta, ACA  
Ruchita Shah, ACA  
Jinkesh Rathod, ACA

**V.A.PARIKH & ASSOCIATES LLP**  
CHARTERED ACCOUNTANTS

6, Backbay View, 3-A M. P. Marg, Opera House, Mumbai 400004  
Tel: (91)-22-3634230 / 3648541 /  
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Website [www.vaparikh.in](http://www.vaparikh.in)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF ASIAN STAR COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ASIAN STAR COMPANY LIMITED** ("Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities: Asian Star Company Limited, Asian Star DMCC, Asian Star Hong Kong (Trading) Ltd., Asian Star Company Limited (New York), Shah Manufacturers and Ratnanjali Infra LLP.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on consideration of the review reports of the other auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements/financial information/financial results of three subsidiaries included in the unaudited consolidated financial results, whose interim financial statements/financial information/financial results reflect total revenues of Rs. 119,342 lacs, total profit after tax of Rs. 2,008 lacs and total comprehensive income of Rs. (205) lacs for the nine months ended December 31, 2022, as considered in the Statement. The consolidated financial results also include the Group's share of net profit/(loss) of Rs. NIL lacs and total comprehensive income/(loss) of Rs. NIL lacs for the nine months ended December 31, 2022, as considered in the consolidated financial results, in respect of 1 joint ventures, whose financial statements/financial information/financial results have not been audited by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For V.A. PARIKH & Associates LLP.

(Chartered Accountants)

F.R.No. 112787W/W100073

*Repand*  
Nirav R. Parikh

Partner

M. No. 121671

Date: January 30, 2023

UDIN: 23121674BGWCKG4604





# ASIAN STAR

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

(Rs. In Lacs)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.3.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	80,825.87	1,32,662.79	1,15,141.08	3,39,989.93	3,16,295.65	4,42,260.74
	(b) Other Income	(150.48)	445.86	19.98	(367.90)	1,303.23	779.29
	<b>Total income from operations (net)</b>	<b>80,675.39</b>	<b>1,33,108.65</b>	<b>1,15,161.06</b>	<b>3,39,622.03</b>	<b>3,17,598.88</b>	<b>4,43,040.03</b>
2	<b>Expenditure</b>						
	a. Cost of Materials Consumed / Purchase of Traded Goods	64,353.22	1,14,865.40	96,553.33	3,11,154.00	2,69,247.91	3,84,436.44
	b. Changes in Inventories of Finished Goods, WIP and Stock - In-Trade	2,687.37	(393.55)	6,103.74	(20,023.85)	1,616.35	(3,216.09)
	c. Processing Charges	7,167.62	9,680.53	5,604.80	25,714.60	25,950.66	33,274.32
	d. Employee Benefits expense	1,718.02	2,237.80	1,550.93	5,793.70	4,770.95	6,988.29
	e. Finance Costs (Net)	629.80	517.52	157.17	1,391.33	421.95	527.44
	f. Depreciation Expense	318.99	316.26	350.47	943.45	1,071.58	1,404.73
	g. Other Expenditure	1,976.83	2,055.95	1,777.43	6,285.46	5,309.94	7,780.88
	<b>Total Expenses</b>	<b>78,851.85</b>	<b>1,29,279.91</b>	<b>1,12,097.87</b>	<b>3,31,258.69</b>	<b>3,08,389.34</b>	<b>4,31,196.01</b>
3	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (1-2)	1,823.54	3,828.74	3,063.19	8,363.34	9,209.54	11,844.02
4	Exceptional items Income/(Loss)	-	-	(540.75)	-	(540.75)	(530.24)
5	Profit/(Loss) from ordinary activities before tax (3+/- 4)	1,823.54	3,828.74	2,522.44	8,363.34	8,668.79	11,313.78
6	Current Tax	508.19	736.67	736.35	1,880.09	1,723.58	2,260.57
7	Deferred Tax	(14.76)	1.94	(292.97)	(99.32)	(271.75)	(351.21)
8	Profit/(Loss) from ordinary activities after tax (5+/- 6+/-7)	1,330.11	3,090.13	2,079.06	6,582.57	7,216.96	9,404.42
9	Extraordinary items	-	-	-	-	-	-
10	Net Profit / Loss for the period (8 +/-9)	1,330.11	3,090.13	2,079.06	6,582.57	7,216.96	9,404.42
11	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
12	Minority Interest	0.58	45.69	(84.45)	57.45	38.23	21.66
13	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (10 +/- 11 +/- 12)	1,329.53	3,044.44	2,163.51	6,525.12	7,178.73	9,382.76
14	Other Comprehensive Income (OCI)						
	A) (i) Items that will not be Reclassified to Profit & loss	(17.37)	92.05	5.03	(205.07)	(62.89)	(148.24)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss	-	-	-	-	-	-
	B) (i) Items that will be Reclassified to Profit & loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to Profit & loss	-	-	-	-	-	-
15	Total Comprehensive Income (after tax) (13+/-14)	1,312.16	3,136.49	2,168.54	6,320.05	7,115.84	9,234.52
16	Paid up equity share capital (Face value of share)	1,600.68	1,600.68	1,600.68	1,600.68	1,600.68	1,600.68
		Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
17	Reserve excluding Revaluation Reserves						1,29,739.48
18	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)						
	a) Basic	8.31	19.02	13.52	40.76	44.85	58.62
	b) Diluted	8.31	19.02	13.52	40.76	44.85	58.62
	(ii) Earning per share (EPS) (after extraordinary items) (not annualised)						
	a) Basic	8.31	19.02	13.52	40.76	44.85	58.62
	b) Diluted	8.31	19.02	13.52	40.76	44.85	58.62



# ASIAN STAR

Notes :

1 The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on January 30, 2023. The results have also been subjected to limited review by the statutory auditors of the company.

2 The financial results (standalone) are as follows:

(Rs. in Lacs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.3.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales	71,209.33	1,00,154.36	74,813.99	2,62,178.81	2,20,012.65	3,03,424.84
Profit Before Tax	1,650.47	3,236.53	1,361.29	6,523.33	6,227.28	7,709.67
Profit After Tax	1,161.17	2,533.59	876.92	4,796.26	4,797.76	5,828.94

3 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.

4 The Company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.

5 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at [secretarial@asianstargroup.com](mailto:secretarial@asianstargroup.com) for receiving the documents in electronic mode.

By order of the Board  
For ASIAN STAR CO. LTD.

VIPUL P. SHAH  
MANAGING DIRECTOR & CEO  
(DIN - 00004746)

Place: Mumbai  
Date: January 30, 2023



# ASIAN STAR

(Rs. In Lacs)

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2022							
Sr. No.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.3.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>SEGMENT REVENUE</b>						
	DIAMONDS	68,956.26	1,18,655.75	99,545.47	3,02,287.28	2,76,655.04	3,90,227.11
	JEWELLERY	15,991.89	21,759.60	22,312.73	54,358.12	57,014.87	75,681.26
	OTHERS	(127.07)	555.60	133.55	(154.67)	1,759.70	1,267.29
	<b>TOTAL</b>	<b>84,821.08</b>	<b>1,40,970.95</b>	<b>1,21,991.75</b>	<b>3,56,490.73</b>	<b>3,35,429.61</b>	<b>4,67,175.66</b>
	LESS: INTER SEGMENT REVENUE / TRANSFER	4,145.69	7,862.30	6,830.69	16,868.70	17,830.73	24,135.63
	<b>NET SALES /INCOME FROM OPERATIONS</b>	<b>80,675.39</b>	<b>1,33,108.65</b>	<b>1,15,161.06</b>	<b>3,39,622.03</b>	<b>3,17,598.88</b>	<b>4,43,040.03</b>
2	<b>SEGMENT RESULTS</b>						
	<b>PROFIT(+)/ LOSS(-) BEFORE INTEREST AND TAX</b>						
	DIAMONDS	2,128.54	3,112.01	2,739.89	8,334.18	7,090.64	9,668.50
	JEWELLERY	519.31	745.69	459.69	1,774.03	1,208.02	1,955.11
	OTHERS	(194.51)	488.56	20.78	(353.54)	1,332.83	747.85
	<b>TOTAL</b>	<b>2,453.34</b>	<b>4,346.26</b>	<b>3,220.36</b>	<b>9,754.67</b>	<b>9,631.49</b>	<b>12,371.46</b>
	LESS : I) FINANCE COSTS (Net)	629.80	517.52	157.17	1,391.33	421.95	527.44
	II) EXCEPTIONAL ITEM GAIN / ( LOSS )	-	-	(540.75)	-	(540.75)	(530.24)
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	-	-	-	-	-	-
	<b>TOTAL</b>	<b>629.80</b>	<b>517.52</b>	<b>697.92</b>	<b>1,391.33</b>	<b>962.70</b>	<b>1,057.68</b>
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>1,823.54</b>	<b>3,828.74</b>	<b>2,522.44</b>	<b>8,363.34</b>	<b>8,668.79</b>	<b>11,313.78</b>
3	<b>SEGMENT ASSETS AND LIABILITIES</b>						
	<b>SEGMENT ASSETS</b>						
	DIAMONDS	1,86,487.29	2,05,208.22	1,62,761.23	1,86,487.29	1,62,761.23	1,87,264.54
	JEWELLERY	41,318.02	45,642.19	40,548.61	41,318.02	40,548.61	41,367.39
	OTHERS	13,574.64	14,050.94	15,823.90	13,574.64	15,823.90	14,673.30
	UNALLOCATED	-	-	-	-	-	-
	<b>TOTAL SEGMENT ASSETS</b>	<b>2,41,379.95</b>	<b>2,64,901.35</b>	<b>2,19,133.74</b>	<b>2,41,379.95</b>	<b>2,19,133.74</b>	<b>2,43,305.23</b>
	<b>SEGMENT LIABILITIES</b>						
	DIAMONDS	69,773.38	91,794.13	60,290.74	69,773.38	60,290.74	81,296.51
	JEWELLERY	17,057.95	21,749.89	18,291.92	17,057.95	18,291.92	18,465.85
	OTHERS	3,895.95	4,215.02	4,950.15	3,895.95	4,950.15	5,010.17
	UNALLOCATED	8,838.14	7,382.48	7,113.86	8,838.14	7,113.86	7,192.54
	<b>TOTAL SEGMENT LIABILITIES</b>	<b>99,565.42</b>	<b>1,25,141.52</b>	<b>90,646.67</b>	<b>99,565.42</b>	<b>90,646.67</b>	<b>1,11,965.07</b>

By order of the Board  
For ASIAN STAR CO. LTD.

VIPUL P. SHAH  
MANAGING DIRECTOR & CEO  
(DIN - 00004746)

Place: Mumbai  
Date: January 30, 2023

Vasant Parikh, FCA  
Heena Gandhi, CPA  
Nirav Parikh, FCA  
Siddhi Sanghavi, FCA  
Charmi Savla, ACA  
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CHARTERED ACCOUNTANTS

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40045048 / 49785854  
Website [www.vaparikh.in](http://www.vaparikh.in)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF ASIAN STAR COMPANY LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Asian Star Company Limited** for the quarter and nine months ended December 31, 2022 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.A. PARIKH & Associates LLP.

(Chartered Accountants)

F.R.No. 112787W/W100073

*Signature*  
Nirav R. Parikh

Partner

M. No. 121671

Date : January 30, 2023

UDIN: 23121674BGWCKF2123







# ASIAN STAR

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2022

Part I

(Rs. In Lacs)

Sr. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.3.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	71,209.33	1,00,154.36	74,813.99	2,62,178.81	2,20,012.65	3,03,424.84
	(b) Other Income	(146.96)	683.17	56.37	(123.07)	1,570.38	1,025.68
	<b>Total income from Operations (net)</b>	<b>71,062.37</b>	<b>1,00,837.53</b>	<b>74,870.36</b>	<b>2,62,055.74</b>	<b>2,21,583.03</b>	<b>3,04,450.52</b>
2	<b>Expenditure</b>						
	a. Cost of Materials Consumed / Purchase of Traded Goods	57,550.56	94,878.55	58,349.58	2,40,011.94	1,77,189.96	2,56,370.11
	b. Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	519.16	(11,117.47)	5,734.61	(22,327.45)	1,494.10	(7,552.25)
	c. Processing Charges	7,249.88	9,865.88	5,391.09	26,051.00	26,027.39	33,529.81
	d. Employee Benefits expense	1,449.15	1,446.01	1,295.35	4,323.50	3,878.77	5,268.62
	e. Finance Costs (Net)	565.61	432.96	150.90	1,199.81	331.43	404.66
	f. Depreciation expense	268.29	266.68	307.37	795.02	932.27	1,210.81
	g. Other Expenditure	1,809.25	1,828.39	1,739.42	5,478.59	4,961.08	6,978.85
	<b>Total Expenses</b>	<b>69,411.90</b>	<b>97,601.00</b>	<b>72,968.32</b>	<b>2,55,532.41</b>	<b>2,14,815.00</b>	<b>2,96,210.61</b>
3	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (2+/- 3)	1,650.47	3,236.53	1,902.04	6,523.33	6,768.03	8,239.91
4	Exceptional items Gain / (Loss)	-	-	(540.75)	-	(540.75)	(530.24)
5	Profit / Loss from Ordinary Activities before tax (3+/- 4)	1,650.47	3,236.53	1,361.29	6,523.33	6,227.28	7,709.67
6	Current Tax	504.09	701.03	777.34	1,826.49	1,701.34	2,232.08
7	Deferred Tax	(14.79)	1.91	(292.97)	(99.42)	(271.82)	(351.35)
8	Net Profit / Loss from Ordinary Activities after tax (5 +/- 6 +/-7)	1,161.17	2,533.59	876.92	4,796.26	4,797.76	5,828.94
9	Extraordinary Item	-	-	-	-	-	-
10	Net Profit/ Loss for the period (8 +/- 9)	1,161.17	2,533.59	876.92	4,796.26	4,797.76	5,828.94
11	Share of profit/ (loss) of associates	-	-	-	-	-	-
12	Minority Interest	-	-	-	-	-	-
13	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates ( 10 +/- 11 +/- 12)	1,161.17	2,533.59	876.92	4,796.26	4,797.76	5,828.94
14	Other Comprehensive Income						
	A) (i) Items that will not be Reclassified to Profit & loss	-	-	-	-	-	(41.85)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss	-	-	-	-	-	-
	B) (i) Items that will be Reclassified to Profit & loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to	-	-	-	-	-	-
15	<b>Total Comprehensive Income ( 13 +/- 14)</b>	<b>1,161.17</b>	<b>2,533.59</b>	<b>876.92</b>	<b>4,796.26</b>	<b>4,797.76</b>	<b>5,787.09</b>
16	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
17	Reserve excluding Revaluation Reserves						86,141.02
18	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)						
	a) Basic	7.25	15.83	5.48	29.96	29.97	36.42
	b) Diluted	7.25	15.83	5.48	29.96	29.97	36.42
	(ii) Earning per share (after extraordinary items) (not annualised)						
	a) Basic	7.25	15.83	5.48	29.96	29.97	36.42
	b) Diluted	7.25	15.83	5.48	29.96	29.97	36.42



# ASIAN STAR

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on January 30, 2023. The results have also been subjected to limited review by the statutory auditors of the company.
- 2 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- 3 The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- 4 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at 'secretarial@asianstargroup.com for receiving the documents in electronic mode.

By order of the Board  
For ASIAN STAR CO. LTD.

VIPUL P. SHAH  
MANAGING DIRECTOR & CEO  
(DIN - 00004746)

Place: Mumbai

Date: January 30, 2023



# ASIAN STAR

Part II

(Rs. In Lacs)

**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2022**

Sr. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.3.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>SEGMENT REVENUE</b>						
	DIAMONDS	59,339.73	86,147.32	60,219.02	2,24,476.17	1,82,766.94	2,53,796.83
	JEWELLERY	15,991.89	21,759.60	21,312.08	54,358.12	54,619.96	73,275.64
	OTHERS	(123.56)	792.91	169.95	90.15	2,026.86	1,513.68
	<b>TOTAL</b>	<b>75,208.06</b>	<b>1,08,699.83</b>	<b>81,701.05</b>	<b>2,78,924.44</b>	<b>2,39,413.76</b>	<b>3,28,586.15</b>
	LESS: INTER SEGMENT REVENUE / TRANSFER	4,145.69	7,862.30	6,830.69	16,868.70	17,830.73	24,135.63
	<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>71,062.37</b>	<b>1,00,837.53</b>	<b>74,870.36</b>	<b>2,62,055.74</b>	<b>2,21,583.03</b>	<b>3,04,450.52</b>
<b>2</b>	<b>SEGMENT RESULTS</b>						
	PROFIT(+) / LOSS(-) BEFORE INTEREST AND TAX						
	DIAMONDS	1,887.77	2,197.93	1,551.08	6,057.83	4,337.44	5,742.61
	JEWELLERY	519.31	745.69	444.69	1,774.03	1,162.04	1,907.72
	OTHERS	(191.00)	725.87	57.17	(108.72)	1,599.98	994.24
	<b>TOTAL</b>	<b>2,216.08</b>	<b>3,669.49</b>	<b>2,052.94</b>	<b>7,723.14</b>	<b>7,099.46</b>	<b>8,644.57</b>
	LESS: I) FINANCE COSTS (NET)	565.61	432.96	150.90	1,199.81	331.43	404.66
	II) EXCEPTIONAL ITEM GAIN / (LOSS)	-	-	(540.75)	-	(540.75)	(530.24)
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME	565.61	432.96	691.65	1,199.81	872.18	934.90
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>1,650.47</b>	<b>3,236.53</b>	<b>1,361.29</b>	<b>6,523.33</b>	<b>6,227.28</b>	<b>7,709.67</b>
<b>3</b>	<b>SEGMENT ASSETS AND LIABILITIES</b>						
	<b>SEGMENT ASSETS</b>						
	DIAMONDS	1,47,546.02	1,69,508.65	1,12,533.71	1,47,546.02	1,12,533.71	1,37,698.45
	JEWELLERY	41,318.02	45,642.19	40,548.61	41,318.02	40,548.61	41,367.39
	OTHERS	13,873.02	14,349.32	16,168.47	13,873.02	16,168.47	15,180.39
	UNALLOCATED	-	-	-	-	-	-
	<b>TOTAL SEGMENT ASSETS</b>	<b>2,02,737.06</b>	<b>2,29,500.16</b>	<b>1,69,250.79</b>	<b>2,02,737.06</b>	<b>1,69,250.79</b>	<b>1,94,246.23</b>
	<b>SEGMENT LIABILITIES</b>						
	DIAMONDS	80,647.16	1,05,016.08	52,179.99	80,647.16	52,179.99	76,035.98
	JEWELLERY	17,057.95	21,749.89	18,291.92	17,057.95	18,291.92	18,465.85
	OTHERS	3,895.95	4,215.02	4,950.15	3,895.95	4,950.15	5,010.17
	UNALLOCATED	8,838.14	7,382.48	7,113.86	8,838.14	7,113.86	6,992.54
	<b>TOTAL SEGMENT LIABILITIES</b>	<b>1,10,439.20</b>	<b>1,38,363.47</b>	<b>82,535.92</b>	<b>1,10,439.20</b>	<b>82,535.92</b>	<b>1,06,504.54</b>

By order of the Board  
For ASIAN STAR CO. LTD.

VIPUL P. SHAH  
MANAGING DIRECTOR & CEO  
(DIN - 00004746)

Place: Mumbai  
Date: January 30, 2023