



CIN: L36910MH1995PLC086017

114 C, Mittal Court, Nariman Point, Mumbai 400 021 India

Tel: +91 22 62444111, Fax: +91 22 22842427 Website: www.asianstargroup.com

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS OF ASIAN STAR COMPANY LIMITED

PREAMBLE:

Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 stipulates that the Company shall familiarize the independent directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

FAMILIARIZATION PROGRAMME

The Company shall through its Managing Director and Senior Management conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

THE PROGRAMME WILL BE BASED ON FOLLOWING LINES AND WILL BE RESTRUCTURED AS ANDWHEN NECESSARY:

Objective of Familiarization programme is to get Independent Directors updated on the business and operations of the Company on a continuous basis.

- i. The Company shall through its Executive Directors / Senior Managerial Personnel conduct programs / presentations to familiarize the existing Directors as well as new directors with the strategy, operations and functions of the Company;
- ii. Such programs/presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;
- iii. The programs/presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities;
- iv. The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.

PROGRAMME CONTAINS:

- Overview of business, operations and business model of the Company.
- Overview of industry in which the Company operates.
- Familiarization on statutory compliances including their roles, rights and responsibilities in the Company as a Board /Committee member.
- The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company.

- The details of such familiarization programme will be disclosed on the Company's website for public information and a web link for the same will also be provided in the Annual Report of the Company.

The Board will review this Program and make revisions as may be required from time to time.

ADMINISTRATION:

The Familiarization programme for Independent Directors will be administered and monitored by Nomination and Remuneration Committee.

REVIEW OF THE PROGRAM:

The Board will review this Program and make revisions as may be required.

The total number of hours in the aforesaid programme spent by the Directors in 2021-22 is 6 hours and cumulatively 32 hours.