



ASIAN STAR

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COMPOSITION OF BOARD

Name of the Director	Category
1. Mr. Arvind Tarachand Shah Director	Executive Chairman, CFO & Whole-time
2. Mr. Vipul Prabodh Shah	CEO & Managing Director
3. Mr. Rahil Vipul Shah	Wholetime Director
4. Mr. Priyanshu Arvind Shah	Non-Executive Non-Independent Director
5. Mr. Dharmesh Dinesh Shah	Non-Executive Non-Independent Director
6. *Mrs. Neha Rajen Gada	Independent Director
7. Mr. Jayantilal Dudabhai Parmar	Independent Director
8. Mr. Kartikeya Girish Desai	Independent Director
9. Mr. Navtej Hazara Singh	Independent Director
10. Mr. Kunal Sunil Todarwal	Independent Director
11. Mr. Pattanayak Bijayananda	Independent Director
12. \$Mrs. Trapti Jinesh Mehta	Independent Director

*Mrs. Neha Rajen Gada	<i>Independent Director</i>	<i>Cessation due to completion of second term as Independent Director w.e.f March 28, 2025</i>
\$Mrs. Trapti Jinesh Mehta	<i>Independent Director – Additional</i>	<i>Appointed w.e.f March 29, 2025</i>

COMPOSITION OF COMMITTEES

Audit Committee

Name	Category	Position
1. Mr. Kunal Todarwal	Independent Director	Chairman
2. Mr. Kartikeya Girish Desai	Independent Director	Member
3. Mr. Arvind T. Shah	Executive Director	Member

Nomination and Remuneration Committee (NRC)

Name	Category	Position
1. Ms. * Kartikeya Girish Desai	Independent Director	Chairperson
2. Mr. Navtej Hazara Singh	Independent Director	Member
3. Mr. # Bijyanand Pattnayak	Independent Director	Member

*w.e.f. March 29, 2025, Mr. Kartikeya Girish Desai is appointed as Chairperson of the Nomination and Remuneration Committee

w.e.f. March 29, 2025, Mr. Bijyanand Pattnayak as a member of Nomination and Remuneration Committee

Note: Mrs. Neha Gada, erstwhile Chairman of NRC committee ceased due to completion of second term as Independent Director w.e.f March 28, 2025

Stakeholders Relationship Committee

Name	Category	Position
1. Mr. Jayantilal D. Parmar	Independent Director	Chairman
2. Mr. Kartikeya Girish Desai	Independent Director	Member
3. Mr. Arvind T. Shah	Executive Director	Member

Corporate Social Responsibility Committee

Name	Category	Position
1. Mr. Arvind T. Shah	Executive Director	Chairman
2. Mr. Vipul P. Shah	Executive Director	Member
3. * Mrs. Trapti Mehta	Independent Director	Member

* w.e.f. March 29, 2025, Mrs. Trapti Mehta as a member of Corporate Social Responsibility Committee

Risk Management Committee

Name	Category	Position
1. Vipul P. Shah	Executive Director	Chairman
2. Rahil V. Shah	Executive Director	Member
3. Jayantilal D. Parmar	Independent Director	Member

BRIEF PROFILE OF BOARD OF DIRECTORS

VIPUL P. SHAH **CEO & MANAGING DIRECTOR**

The CEO & Managing Director of Asian Star Co. Ltd. has created an empire to reckon with through sheer grit and visionary foresight. He has been instrumental in establishing the Company's global network, currently one of the best in the industry. He also initiated the extension and development of the jewellery business. He transformed a manufacturer company to a value added, vertically integrated supply partner. At present, he is focusing on the overseas business, including procurement of rough, and the financial aspects of the Company.

ARVIND T. SHAH **CHAIRMAN CFO & WHOLETIME DIRECTOR**

The CEO & Managing Director of Asian Star Co. Ltd. has created an empire to reckon with through sheer grit and visionary foresight. He has been instrumental in establishing the Company's global network, currently one of the best in the industry. He also initiated the extension and development of the jewellery business. He transformed a manufacturer company to a value added, vertically integrated supply partner. At present, he is focusing on the overseas business, including procurement of rough, and the financial aspects of the Company.

RAHIL V. SHAH **WHOLETIME DIRECTOR**

The youngest Wholetime Director of Asian Star Co. Ltd., Mr. Rahil Shah, represents the third generation of Shah family. Over the past years, he has been inducted steadily in different functions of the diamond business and currently is closely involved in the everyday functioning of rough procurement and diamond manufacturing. Being technology savvy, he has been instrumental in implementing new technologies at the factory and upgrading the ERP system.

DHARMESH D. SHAH **DIRECTOR (Non-executive Non independent)**

Having started his career in the diamond business from the bottom rung, Mr. Dharmesh Shah, Director of Asian Star Co. Ltd. has been trained in all aspects of the industry in India and abroad. He is well-travelled and has thorough knowledge of current trends prevailing worldwide as well as deep insight of future needs of the diamond market. Presently, he oversees sales and marketing functions of the Company, and has been instrumental in building and nurturing strategic alliances with business partners.

PRIYANSHU A. SHAH
DIRECTOR (Non-executive Non independent)

Mr. Priyanshu Shah, Director of Asian Star Co. Ltd., heads the thriving jewellery operations of the Company. He successfully straddles the production and marketing functions for, both, international as well as domestic jewellery operations. He works closely with the design team to infuse his instinctive aesthetic sense in every design. His vast knowledge of global jewellery trends has resulted in the launch of several successful collections and business initiatives.

JAYANTILAL D. PARMAR
DIRECTOR (Independent)

Mr. Jayantilal Dudhabhai Parmar is BCom, CAIIB and Postgraduate in Industrial Relations & Personnel Management. He has rich experience in the field of International Business and Credit & Banking Operations. He has work experience of approximately 40 years with Bank of Baroda. He has worked across countries like India (Gujarat, Rajasthan, Madhya Pradesh, Chhattisgarh, Mumbai), Uganda (Kampala) and USA (New York).

NEHA R. GADA
DIRECTOR (Independent)
Retired w.e.f March 28, 2025 due to completion of 2nd term

Mrs. Neha Gada, ACA, started her professional career in the year 1997. She has served at managerial position for several years at Bombay Stock Exchange in departments like corporate services, surveillance and supervision, and was instrumental in conceptualizing and implementing various systems and modules of the listing agreement. Presently she is running a consultancy firm and specializes in SEBI regulations, listing / compliances with stock exchange and corporate restructuring.

KARTIKEYA GIRISH DESAI
DIRECTOR (Independent)

Having more than 25 years of practice in legal field, Kartikeya Desai has been acting as the head of the Firm and is its Designated Partner. His focus of practice is in the area of legal matters related to Construction and Real Estate, Intellectual Property Rights and Commercial Transactions. He has represented a vast range of clients including Private, Corporate, Media Houses and Real Estate Developers. On the non-contentious side, he advises on the real estate, finance and IPR aspects and also on the corporate transactions such as Mergers and Acquisitions, Joint Ventures, Foreign Investment and Floatation. Mr. Desai has been advising Companies, Financial Institutions and Real Estate Developers in acquiring large immovable property by taking the benefits of the recent policies of the Central and State Government.

NAVTEJ HAZARA SINGH
DIRECTOR (Independent)

Mr. Navtej Hazara Singh, during his long banking career spanning over 36 years, has handled various important assignments in Bank of Baroda. His qualification is M.SC., C.A.I.I.B., Certificate in Oracle, Master Diploma in Training & Development. He worked for 2 decades as Branch Head of several branches of various sizes and in different geographies across the globe. Thereafter, he took up higher roles of Dy. Regional Manager, Regional Heads, Corporate Business Transactions Head, Zonal Head and finally Territory Head in the bank as General Manager Chief- Coordination. He was a nominated member on the Board of BoB Financial Solutions Ltd. (now BOBCARD Ltd.) and took up the role of Advisor to Bank of Baroda post superannuation. His areas of expertise are Credit, Banking and Finance, Change Management, Negotiations & Conflict Resolution and Human Capital Development. He has been Advisor to leading Corporates engaged in various sectors, Independent Director and associated with Tata group companies.

KUNAL SUNIL TODARWAL
DIRECTOR (Independent)

Mr. Kunal Todarwal is a fellow member of the Institute of Chartered Accountants of India and has been practicing since 2011. He has handled various assignments in India & abroad during his professional career, which include Statutory Audits, Direct and Indirect Taxation matters, Internal Audits, Due Diligence & various types of Management Assurance Services. Kunal Todarwal is a member of Bombay Chartered Accountants Society. He has gained lot of experience and is highly accomplished in the profession of Chartered Accountancy. He is a consultant to several large Corporations. Mr. Kunal Todarwal has helped several corporations by identifying their weaknesses and finding solutions for the same.

BIJAYANANDA PATTANAYAK
DIRECTOR (Independent)

Mr. Bijayananda Pattanayak (Biju) started his banking career in 1984 with State Bank Group. He has worked in State Bank Group as Relationship Banker for large corporates and export credit. He has also worked as a branch head in the industrial estate branch. He moved to ABN AMRO Bank in 1997 where he has done relationship management as Head of International Diamond & Jewellery Group, India and Head of International Diamond & Jewellery Group, Asia besides being a member of Global Management Team. He was appointed by the Managing board of ABN AMRO Bank as the Country Executive, India in 2010. During 2015 when ABN AMRO closed its operations he could successfully find relevance for the business with a price and helped sell the assets to the new buyer – Indusind Bank. He has been working as Head of the Global Diamond & Jewellery Group in Indusind Bank from July 2015 and also is the member of Senior Management Team as a Core Executive Team Member. He has a Master's Degree and is a Certified Associate of Indian Institute of Bankers.

TRAPTI MEHTA
DIRECTOR (Independent)
Appointed w.e.f March 29, 2025

Mrs. Trapti Mehta is an experienced Chartered Accountant with a strong track record in the accounting industry. She is currently serving as a FinCrime Analyst at Revolut, bringing nearly 9 years of expertise across multiple areas including Forensic Accounting, Fraud Investigation, Risk Advisory, Risk-Based Internal Audit, ITGC Audit, Process Review, and SOP Development.

Before joining Revolut, Mrs. Mehta worked as an Audit Manager at KC Mehta & Co LLP, where she honed her skills in auditing and risk management, further solidifying her expertise in the financial sector.

DIRECTORSHIP AND FULL TIME POSITION IN BODY CORPORATE

Mr. Vipul P. Shah

Company Name	Designation
Jaipur Gem And Jewellery Bourse	Director
National Gems And Jewellery Council Of India	Director
Diamond Exporters Association Limited	Director
lgi Research And Laboratories Centre	Director
India Diamond Trading Centre	Director
India Jewellery Park Mumbai	Director
Samruddha Gram Vikas Foundation	Director
The Gem And Jewellery Export Promotion Council	Director
Asian Star Diamonds International Private Limited	Director
Asian Star Company Limited	Managing Director
G&J Kyc Information Centre	Director

Mr. Arvind Tarachand Shah

Company Name	Designation
Asian Star Company Limited	CFO
Asian Star Company Limited	Whole-Time Director
Asian Star Jewels Private Limited	Director
Samruddha Gram Vikas Foundation	Director
Paresh K Mehta Investment Pvt Ltd	Director
Asian Star Diamonds International Private Limited	Director

Mr. Rahil Vipul Shah

Company Name	Designation
Asian Star Diamonds International Private Limited	Director
Asian Star Company Limited	Director
Asian Star Company Limited	Whole-Time Director
Llp Name	Designation
Rare Element Trading Llp	Partner
Ratnanjali Infra Llp	Partner

Mr. Dharmesh Dinesh Shah

Company Name	Designation
Asian Star Company Limited	Director
Samruddha Gram Vikas Foundation	Director

Mr. Priyanshu Arvind Shah

Company Name	Designation
Asian Star Company Limited	Director

Mr. Jayantilal Parmar

Company Name	Designation
Asian Star Company Limited	Director

Mr. Kartikeya Girish Desai

Company Name	Designation
Asian Star Company Limited	Director

Mr. Navtej Hazara Singh

Company Name	Designation
Centbank Financial Services Limited	Director
Asian Star Company Limited	Director

Mr. Kunal Sunil Todarwal

Company Name	Designation
Asian Star Company Limited	Director
Llp Name	Designation

Todarwal & Todarwal Llp

Mr. Pattanayak Bijayananda

Company Name	Designation
Prosper Jewel Arcade Private Limited	Additional Director
Vajra Creations Private Limited	Additional Director
Swarna Kamal Jewels (India) Private Limited	Additional Director
Tn Thangamaaligai Private Limited	Additional Director
Northern Gold Collections Private Limited	Additional Director
Unity Jewel Arcade Private Limited	Additional Director
Malabar Equipments And General Traders Private Limited	Additional Director
Asian Star Company Limited	Director
Malabar Gold And Diamonds Limited	Director
Ramkrishna Pure Finance Private Limited	Director

Mrs. Trapti Jinesh Mehta

Company Name	Designation
Asian Star Company Limited	Additional Director