



**August 12, 2025**

**BSE Limited,**  
Corporate Relationship Department  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001  
**Scrip Code: 531847/ Scrip Id: ASTAR**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of the Company.**

Pursuant to requirement of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that the Board of Directors of the Company at its meeting held today i.e Tuesday, August 12, 2025 have inter alia approved the following agenda items:

1. Approved the Un-Audited Financial Results (Standalone & Consolidated) along with Limited Review Report (Standalone & Consolidated) of the Company for the quarter ended June 30, 2025, prepared in accordance with Ind AS.
2. Tenure of appointment of Mr. Vipul Shah (DIN: 00004746) a CEO & Managing Director will be completed on December 31, 2025 and will be re-appointed as CEO & Managing Director w.e.f January 01, 2026 to December 31, 2030 subject to approval of the shareholders of the Company.
3. Tenure of appointment of Mr. Arvind Shah (DIN: 00004720) a Wholetime Director & CFO will be completed on December 31, 2025 and will be re-appointed as Wholetime Director & CFO w.e.f January 01, 2026 to December 31, 2030 subject to approval of the shareholders of the Company.
4. Tenure of appointment of Mr. Rahil Shah (DIN: 06811700) a Wholetime Director will be completed on December 31, 2025 and will be re-appointed as Wholetime Director w.e.f January 01, 2026 to December 31, 2030 subject to approval of the shareholders of the Company



The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Master Circular) read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in 'Annexure - A'.

The Meeting of Board of Directors commenced at 02:45 P.M. and concluded at 04:50 P.M.

Kindly take the above information on record.

Yours faithfully,  
For **Asian Star Company Limited**

ARVIND

ARVIND  
TARACHAND  
SHAH

Digitally signed by ARVIND TARACH AND SHAH  
DN = CN, o=PERSONAL,  
pseudonym=86-068013d124f185a23804ad2fb924,  
2.5.4.20-89fd48fb031348fb06ad72b7ecbcb9203d3  
983972c94e567a8939e44f9, postalCode=400006,  
st=Maharashtra,  
serialNumber=03-0474-0480836-068811c13fe810cc64  
06-3448-200337-1ad298b35-0394, cn=ARVIND  
TARACH AND SHAH  
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**Arvind T. Shah**  
**Wholetime Director & CFO**  
**DIN: 00004720**



# ASIAN STAR

## ANNEXURE A

### DETAILS PERTAINING TO REGULATION 30(6) READ WITH PARA A(7) OF PART A OF SCHEDULE III OF THE LISTING REGULATIONS AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13 JULY 2023

<b>Name of the Director</b>	Mr. Vipul Shah (DIN: 00004746)	Mr. Arvind Shah (DIN: 00004720)	Mr. Rahil Shah (DIN: 06811700)
<b>Reason for Change</b>	Mr. Vipul Shah current tenure as the CEO & Managing Director of the Company expires on December 31, 2025. Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors at its meeting held today i.e. August 12, 2025 has approved the re-appointment of Mr. Vipul Shah for a term of 5 (Five) years w.e.f. January 01, 2026 to December 31, 2030, subject to approval of the members of the Company.	Mr. Arvind Shah current tenure as the Wholetime Director & CFO of the Company expires on December 31, 2025. Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors at its meeting held today i.e. August 12, 2025 has approved the re-appointment of Mr. Arvind Shah for a term of 5 (Five) years w.e.f. January 01, 2026 to December 31, 2030, subject to approval of the members of the Company.	Mr. Rahil Shah current tenure as the Wholetime Director & CFO of the Company expires on December 31, 2025. Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors at its meeting held today i.e. August 12, 2025 has approved the re-appointment of Mr. Rahil Shah for a term of 5 (Five) years w.e.f. January 01, 2026 to December 31, 2030, subject to approval of the members of the Company.
<b>Date of appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment</b>	<b>Date of re-appointment:</b> To be Re-appointed as the CEO & Managing Director of the Company w.e.f. January 01, 2026.  <b>Term of re-appointment:</b> Term of 5 (Five) years w.e.f. January 01, 2026 to December 31, 2030, subject to approval of	<b>Date of re-appointment:</b> To be Re-appointed as the Wholetime Director & CFO of the Company w.e.f. January 01, 2026.  <b>Term of re-appointment:</b> Term of 5 (Five) years w.e.f. January 01, 2026 to December 31, 2030, subject to approval of	<b>Date of re-appointment:</b> To be Re-appointed as the Wholetime Director & CFO of the Company w.e.f. January 01, 2026.  <b>Term of re-appointment:</b> Term of 5 (Five) years w.e.f. January 01, 2026 to December 31, 2030, subject to approval of



	the members of the Company.	the members of the Company.	the members of the Company.
<b>Brief Profile</b>	Mr. Vipul P. Shah is on the board since incorporation of the Company. Leading from front Mr. Vipul P. Shah is creating a brand image of Asian Star Company oversea as well. He has expertise in Banking & Treasury Operations and Rough Sourcing.	Mr. Arvind T. Shah an expert in diamond manufacturing activities and key responsible person in manufacturing activities & procurement of rough diamond from overseas.	Mr. Rahil V. Shah is the youngest Wholetime Director of Asian Star Co. Ltd. He is involved in the day to day functioning of diamond manufacturing, rough sourcing & domestic Jewellery operations. He implemented new technologies at the factory and upgrading the ERP system.
<b>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/201819 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018</b>	Mr. Vipul P. Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Arvind T. Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Rahil V. Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Yours faithfully,

For Asian Star Company Limited

ARVIND  
TARACHAN  
D SHAH

Digitally signed by ARVIND TARACHAND SHAH  
DN: c-IN-o-PBSONAL,  
pseudonym=860d98903d124fe185a23804ad92b  
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25.4.20-8:30:148fbfb318bf9abbd0e427bec0bbc  
6920d3b9839723e94e567a939e449,  
postAcCode=400004, st=Maharashtra,  
loc=Mumbai, c=IN, serialNumber=26881c13fe  
8c10dd46031464a2020371ax0298fb5375094,  
cn=ARVIND TARACHAND SHAH  
Date: 2025.08.12 16:52:51 +05'30'

Arvind T. Shah  
Wholetime Director & CFO  
DIN: 00004720

Vasant Parikh, FCA  
Heena Gandhi, CPA  
Nirav Parikh, FCA  
Siddhi Sanghavi, FCA  
Charmi Savla, ACA  
Parshuram Khorate, ACA

## V A PARIKH & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

6, Backbay View, 3-A M. P. Marg, Opera House, Mumbai 400004

Tel: (91)-22-31805534 / 35423092 / 23648541

Website [www.vaparikh.in](http://www.vaparikh.in)

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ASIAN STAR COMPANY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ASIAN STAR COMPANY LIMITED** ("Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities: Asian Star Company Limited, Asian Star DMCC, Asian Star Hong Kong (Trading) Ltd., Asian Star Company Limited (New York), Shah Manufacturers and Ratnanjali Infra LLP.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on consideration of the review reports of the other auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements/financial information/financial results of three subsidiaries included in the unaudited consolidated financial results, whose interim financial statements/financial information/financial results reflect total revenues of Rs. 30,689 lacs, total profit after tax of Rs. 338 lacs and total comprehensive income/(loss) of Rs. (13) lacs for the quarter ended June 30, 2025, as considered in the Statement. The Consolidated financial results also include the Group's share of net profit/(loss) of Rs. Nil in respect of 1 joint venture, whose financial statements have not been reviewed by us. It also includes results of 1 Joint Controlled Entity, which has been reviewed by us. The interim financial information which have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For V. A. Parikh & Associates LLP  
 Chartered Accountants  
 FRNo.: 112787W/W100073

*referred*

Nirav R. Parikh  
 Partner  
 Membership Number : 121674  
 Place : Mumbai  
 Date : 12<sup>th</sup> August, 2025  
 UDIN: 25121674BMMLET9184



## ASIAN STAR

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. in Lacs)

Sr. No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations	71,654.44	85,430.85	75,919.62	295,575.22
	(b) Other Income	1,138.44	(91.52)	767.19	2,051.59
	<b>Total income from operations (net)</b>	<b>72,792.88</b>	<b>85,339.33</b>	<b>76,686.81</b>	<b>297,626.81</b>
2	<b>Expenditure</b>				
	a. Cost of Materials Consumed / Purchase of Traded Goods	68,787.26	63,308.33	69,292.05	232,112.82
	b. Changes in Inventories of Finished Goods, WIP and Stock - In - Trade	(11,211.41)	11,076.42	(8,812.25)	13,694.44
	c. Processing Charges	7,907.03	6,440.99	8,739.36	25,834.19
	d. Employee Benefits expense	2,381.20	2,487.37	2,320.82	9,564.06
	e. Finance Costs	730.79	692.02	1,036.33	3,368.14
	f. Depreciation Expense	235.31	185.33	317.05	1,103.93
	g. Other Expenditure	1,617.12	1,656.06	1,647.77	6,278.67
	<b>Total Expenses</b>	<b>70,447.30</b>	<b>85,846.52</b>	<b>74,541.13</b>	<b>291,956.25</b>
3	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (1-2)	2,345.58	(507.19)	2,145.68	5,670.56
4	Exceptional items Income/(Loss)	-	-	-	(257.40)
5	Profit/(Loss) from ordinary activities before tax (3+/- 4)	2,345.58	(507.19)	2,145.68	5,413.16
6	Current Tax	346.67	227.78	572.90	1,712.69
7	Deferred Tax	64.46	(122.11)	(175.77)	(449.30)
8	Profit/(Loss) from ordinary activities after tax (5+/- 6+/-7)	1,934.45	(612.86)	1,748.55	4,149.77
9	Extraordinary items	-	-	-	-
10	Net Profit / Loss for the period (8 +/-9)	1,934.45	(612.86)	1,748.55	4,149.77
11	Share of Profit / (Loss) of Associates	-	-	-	-
12	Minority Interest	0.39	(164.59)	(98.43)	(169.20)
13	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of Associates (10 +/- 11 +/- 12)	1,934.06	(448.27)	1,846.98	4,318.97
14	Other Comprehensive Income (OCI)				
	A) (i) Items that will not be Reclassified to Profit & loss	(13.23)	(68.71)	(1.20)	(109.84)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss	-	-	-	-
	B) (i) Items that will be Reclassified to Profit & loss	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to Profit & loss	-	-	-	-
15	Total Comprehensive Income (after tax) (13+/-14)	1,920.83	(516.98)	1,845.78	4,209.13
16	Paid up equity share capital (Face value of share)	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-	1,600.68 Rs.10/-
17	Reserve excluding Revaluation Reserves				
18	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)				
	a) Basic	12.08	(2.80)	11.54	26.98
	b) Diluted	12.08	(2.80)	11.54	26.98
	(ii) Earning per share (EPS) (after extraordinary items) (not annualised)				
	a) Basic	12.08	(2.80)	11.54	26.98
	b) Diluted	12.08	(2.80)	11.54	26.98

Notes :

1 The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on August 12, 2025. The results have also been subjected to limited review by the statutory auditors of the company.

2 The unaudited financial results (standalone) are as follows:

Particulars	Quarter ended			(Rs. in Lacs)
	30.06.2025	31.03.2025	30.06.2024	
	Unaudited	Unaudited	Unaudited	
Net Sales	55,364.51	64,355.55	59,749.75	233,637.72
Profit Before Tax	1,994.40	(187.29)	1,993.05	5,037.71
Profit After Tax	1,603.77	(202.82)	1,723.53	3,874.80

3 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.

4 The Company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.

5 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at [secretarial@asianstargroup.com](mailto:secretarial@asianstargroup.com) for receiving the documents in electronic mode.

By order of the Board  
For ASIAN STAR CO. LTD.



ARVIND T. SHAH  
CHAIRMAN, CFO & WHOLE TIME DIRECTOR  
(DIN - 00004720)

Place: Mumbai  
Date: August 12, 2025

# ASIAN STAR

(Rs. In Lacs)

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2025					
Sr. No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Audited
1	<b>SEGMENT REVENUE</b> DIAMONDS JEWELLERY OTHERS <b>TOTAL</b>	54,689.71 20,134.29 1,138.44 75,962.44	66,605.70 23,416.92 (91.55) 89,931.07	62,982.01 16,922.14 820.88 80,725.03	231,782.71 82,239.59 2,106.16 316,128.46
	<b>LESS: INTER SEGMENT REVENUE / TRANSFER</b>	3,169.56	4,591.74	4,038.22	18,501.65
	<b>NET SALES /INCOME FROM OPERATIONS</b>	72,792.88	85,339.33	76,686.81	297,626.81
2	<b>SEGMENT RESULTS</b> <b>PROFIT(+) / LOSS(-) BEFORE INTEREST AND TAX</b> DIAMONDS JEWELLERY OTHERS <b>TOTAL</b>	1,224.54 713.39 1,138.44 3,076.37	(478.82) 688.07 (24.42) 184.83	1,772.73 652.16 757.12 3,182.01	4,074.80 2,899.72 2,064.18 9,038.70
	<b>LESS : I) FINANCE COSTS</b> II) EXCEPTIONAL ITEM (GAIN) / LOSS III) OTHER UN-ALLOCABLE EXPENDITURE <b>NET OFF UN-ALLOCABLE INCOME</b>	730.79 - - 730.79	692.02 - - 692.02	1,036.33 - - 1,036.33	3,368.14 257.40 - 3,625.54
	<b>TOTAL PROFIT BEFORE TAX</b>	2,345.58	(507.19)	2,145.68	5,413.16
3	<b>SEGMENT ASSETS AND LIABILITIES</b> <b>SEGMENT ASSETS</b> DIAMONDS JEWELLERY OTHERS UNALLOCATED	171,179.69 55,094.41 13,604.29 -	175,681.85 52,093.15 12,991.05 -	199,716.58 45,838.01 13,812.31 -	175,681.85 52,093.15 12,991.05 -
	<b>TOTAL SEGMENT ASSETS</b>	239,878.39	240,766.05	259,366.90	240,766.05
	<b>SEGMENT LIABILITIES</b> DIAMONDS JEWELLERY OTHERS UNALLOCATED	43,985.49 26,406.12 5,365.75 6,018.18	48,061.17 23,889.20 6,332.72 6,278.18	76,308.30 19,214.82 5,995.41 5,159.97	48,061.17 23,889.20 6,332.72 6,278.18
	<b>TOTAL SEGMENT LIABILITIES</b>	81,775.54	84,561.27	106,678.50	84,561.27
By order of the Board For ASIAN STAR CO. LTD. 					
Place: Mumbai Date: August 12, 2025					
ARVIND T. SHAH CHAIRMAN, CFO & WHOLE TIME DIRECTOR (DIN - 00004720)					

Vasant Parikh, FCA  
Heena Gandhi, CPA  
Nirav Parikh, FCA  
Siddhi Sanghavi, FCA  
Charmi Savla, ACA  
Parshuram Khorate, ACA

**V A PARIKH & ASSOCIATES LLP**  
CHARTERED ACCOUNTANTS  
6, Backbay View, 3-A M. P. Marg, Opera House, Mumbai 400004  
Tel: (91)-22-31805534 / 35423092 / 23648541  
Website [www.vaparikh.in](http://www.vaparikh.in)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF ASIAN STAR COMPANY LIMITED**



1. We have reviewed the accompanying statement of unaudited standalone financial results of **Asian Star Company Limited** for the quarter ended June 30, 2025 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. A. Parikh & Associates LLP**  
**Chartered Accountants**  
**FRNo.: 112787W/W100073**

*rewards*



**Nirav R. Parikh**  
**Partner**  
**Membership Number : 121674**  
**Place: Mumbai**  
**Date : 12<sup>th</sup> August, 2025**  
**UDIN: 25121674BMMLES7891**



# ASIAN STAR

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Sr. No.	Particulars	Standalone				(Rs. in Lacs)	
		Quarter ended		Year ended			
		30.06.2025	31.03.2025	30.06.2024	31.03.2025		
		Unaudited	Unaudited	Unaudited	Audited		
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	55,364.51	64,355.55	59,749.75	233,637.72		
	(b) Other Income	1,133.47	76.44	762.85	2,176.95		
	<b>Total income from Operations (net)</b>	<b>56,497.98</b>	<b>64,431.99</b>	<b>60,512.60</b>	<b>235,814.67</b>		
2	<b>Expenditure</b>						
	a. Cost of Materials Consumed / Purchase of Traded Goods	47,086.24	41,314.91	53,162.07	175,671.85		
	b. Changes in Inventories of Finished Goods,WIP and Stock-in-Trade	(4,509.75)	13,047.36	(7,832.16)	12,547.48		
	c. Processing Charges	7,957.57	6,330.09	8,824.11	25,890.57		
	d. Employee Benefits expense	1,766.81	1,786.31	1,772.42	7,078.97		
	e. Finance Costs	719.12	659.89	937.59	3,229.52		
	f. Depreciation expense	232.31	163.90	269.28	938.31		
	g. Other Expenditure	1,251.28	1,316.82	1,386.24	5,162.86		
	<b>Total Expenses</b>	<b>54,503.58</b>	<b>64,619.28</b>	<b>58,519.55</b>	<b>230,519.56</b>		
3	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (2+/- 3)	1,994.40	(187.29)	1,993.05	5,295.11		
4	Exceptional Items Gain / (Loss)	-	-	-	(257.40)		
5	Profit / Loss from Ordinary Activities before tax (3+/- 4)	1,994.40	(187.29)	1,993.05	5,037.71		
6	Current Tax	326.33	137.65	445.29	1,612.22		
7	Deferred Tax	64.30	(122.12)	(175.77)	(449.31)		
8	Net Profit / Loss from Ordinary Activities after tax (5 +/- 6 +/- 7)	1,603.77	(202.82)	1,723.53	3,874.80		
9	Extraordinary Item	-	-	-	-		
10	Net Profit/ Loss for the period (8 +/- 9)	1,603.77	(202.82)	1,723.53	3,874.80		
11	Share of profit/ (loss) of associates	-	-	-	-		
12	Minority Interest	-	-	-	-		
13	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates ( 10 +/- 11 +/- 12)	1,603.77	(202.82)	1,723.53	3,874.80		
14	Other Comprehensive Income						
	A) (i) Items that will not be Reclassified to Profit & loss	-	(14.23)	-	(14.23)		
	(ii) Income Tax relating to Items that will not be Reclassified to Profit & loss	-	-	-	-		
	B) (i) Items that will be Reclassified to Profit & loss	-	-	-	-		
	(ii) Income Tax relating to Items that will be Reclassified to Profit & loss	-	-	-	-		
15	<b>Total Comprehensive Income ( 13 +/- 14)</b>	<b>1,603.77</b>	<b>(217.05)</b>	<b>1,723.53</b>	<b>3,860.57</b>		
16	Paid up equity share capital (Face value of share)	1,600.68	1,600.68	1,600.68	1,600.68		
17	Reserve excluding Revaluation Reserves	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	101,480.64	
18	(i) Earnings Per Share (EPS) (before extraordinary items) (not annualised)						
	a) Basic	10.02	(1.27)	10.77	24.21		
	b) Diluted	10.02	(1.27)	10.77	24.21		
	(ii) Earning per share (after extraordinary items) (not annualised)						
	a) Basic	10.02	(1.27)	10.77	24.21		
	b) Diluted	10.02	(1.27)	10.77	24.21		

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on August 12, 2025. The results have also been subjected to limited review by the statutory auditors of the company.
- 2 The figures for the previous periods/year have been regrouped/reclassified to make them comparable with those of current period/year.
- 3 The company recognises two reportable business segment viz., diamonds and jewellery. The business, which is not reportable during the quarter, has been grouped under 'Others' segment, this comprises wind energy generation.
- 4 In view of The Ministry of Corporate Affairs ('MCA'), Government of India, circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, members are hereby requested to write letter addressed to our registered office address or e-mail us at 'secretarial@asianstargroup.com for receiving the documents in electronic mode.

By order of the Board  
For ASIAN STAR CO. LTD.



ARVIND T. SHAH  
CHAIRMAN, CFO & WHOLE TIME DIRECTOR  
(DIN - 00004720)

Place: Mumbai

Date: August 12, 2025

# ASIAN STAR

(Rs. in Lacs)

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2025					
Sr. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Audited
1	<b>SEGMENT REVENUE</b>				
	DIAMONDS	38,399.78	45,530.36	46,812.14	169,845.21
	JEWELLERY	20,134.29	23,416.92	16,922.14	82,239.59
	OTHERS	1,133.47	76.45	816.54	2,231.52
	<b>TOTAL</b>	59,667.54	69,023.73	64,550.82	254,316.32
	LESS: INTER SEGMENT REVENUE / TRANSFER	3,169.56	4,591.74	4,038.22	18,501.65
	<b>NET SALES / INCOME FROM OPERATIONS</b>	56,497.98	64,431.99	60,512.60	235,814.67
2	<b>SEGMENT RESULTS</b>				
	PROFIT(+) / LOSS(-) BEFORE INTEREST AND TAX				
	DIAMONDS	866.66	(359.05)	1,525.70	3,435.37
	JEWELLERY	713.39	688.07	652.16	2,899.72
	OTHERS	1,133.47	143.58	752.78	2,189.54
	<b>TOTAL</b>	2,713.52	472.60	2,930.64	8,524.63
	LESS: I) FINANCE COSTS	719.12	659.89	937.59	3,229.52
	II) EXCEPTIONAL ITEM (GAIN) / LOSS	-	-	-	257.40
	III) OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-
	NET OFF UN-ALLOCABLE INCOME				
	<b>TOTAL</b>	719.12	659.89	937.59	3,486.92
	<b>TOTAL PROFIT BEFORE TAX</b>	1,994.40	(187.29)	1,993.05	5,037.71
3	<b>SEGMENT ASSETS AND LIABILITIES</b>				
	<b>SEGMENT ASSETS</b>				
	DIAMONDS	125,390.32	125,649.75	155,511.60	125,649.75
	JEWELLERY	55,094.41	52,093.15	45,838.01	52,093.15
	OTHERS	13,902.67	13,289.43	14,110.69	13,289.43
	<b>TOTAL SEGMENT ASSETS</b>	194,387.40	191,032.33	215,460.30	191,032.33
	<b>SEGMENT LIABILITIES</b>				
	DIAMONDS	52,012.25	51,550.91	84,099.94	51,550.91
	JEWELLERY	26,406.12	23,889.20	19,214.82	23,889.20
	OTHERS	5,365.75	6,332.72	5,995.41	6,332.72
	UNALLOCATED	5,918.18	6,178.18	4,959.97	6,178.18
	<b>TOTAL SEGMENT LIABILITIES</b>	89,702.30	87,951.01	114,270.14	87,951.01

By order of the Board  
For ASIAN STAR CO. LTD.



ARVIND T. SHAH  
CHAIRMAN, CFO & WHOLE TIME DIRECTOR  
(DIN - 00004720)

Place: Mumbai  
Date: August 12, 2025